



AUSTRALIAN ECONOMIC INDICATORS

EMBARGO: 11.30AM (CANBERRA TIME) FRI 29 JUN 2007

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INQUIRIES

For further information about these and related statistics, contact the National Information and Referral Service on 1300 135 070, email client.services@abs.gov.au or Ms Jo Jackson on Canberra (02) 6252 6114, email economic.indicators@abs.gov.au.

NOTES

FORTHCOMING ISSUES

<i>ISSUE</i>	<i>RELEASE DATE</i>
August 2007	31 July 2007
September 2007	31 August 2007
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November 2007	31 October 2007
December 2007	30 November 2007



IN THIS ISSUE

Where available, the statistics in this issue are presented as time series for the last three years of annual data, the last nine quarters or 15 months of data. To assist analysis most tables include percentage movements, as well as levels, of series.

Quarterly and monthly data for most series, and annual data for a limited number of series, are available from the Australian Bureau of Statistics for earlier periods than that shown in this publication. Many series can be obtained on electronic media. Inquiries should be directed to the National Information Service on 1300 135 070 or <client.services@abs.gov.au>.

EXTENDED TIME SERIES

Long time series datacubes for this publication are now provided on the ABS website. Currently extended time series datacubes are not available for some tables, but will be provided over the coming issues.

SYMBOLS AND OTHER USAGES

See the Abbreviations sections following the Explanatory Notes.

Brian Pink
Australian Statistician



CHAPTER **1** **NATIONAL ACCOUNTS**

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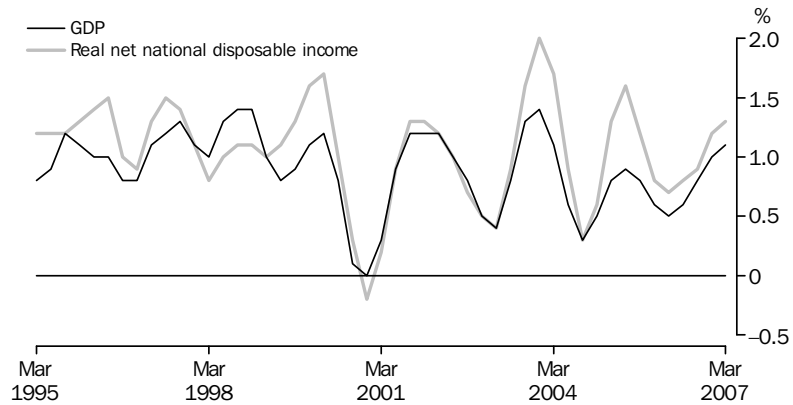
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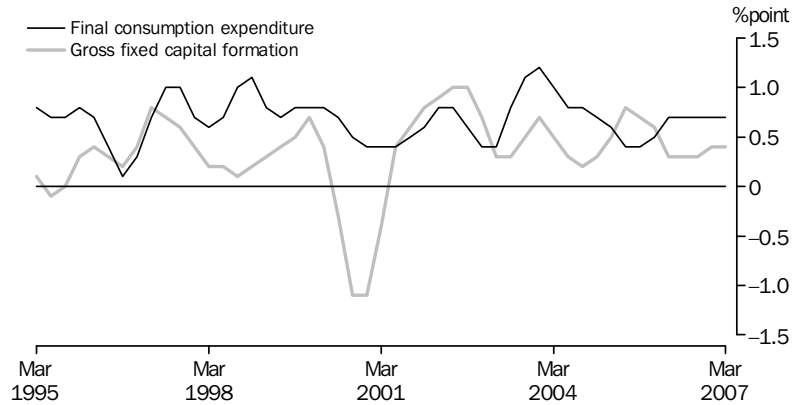
GRAPHS

GDP AND REAL NET NATIONAL DISPOSABLE INCOME, (from Table 1.1) Chain volume measures, Trend—Quarterly % change



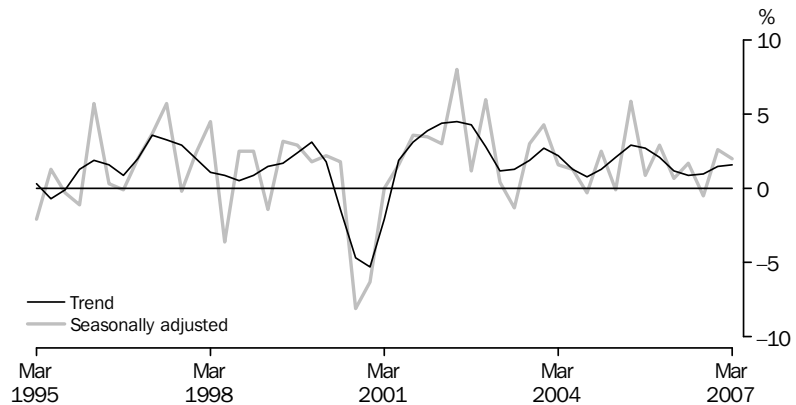
Source: Australian National Income, Expenditure and Product, cat. no. 5206.0

CONTRIBUTIONS TO GROWTH IN GDP, (from Table 1.2) Chain volume measure, Trend



Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0.

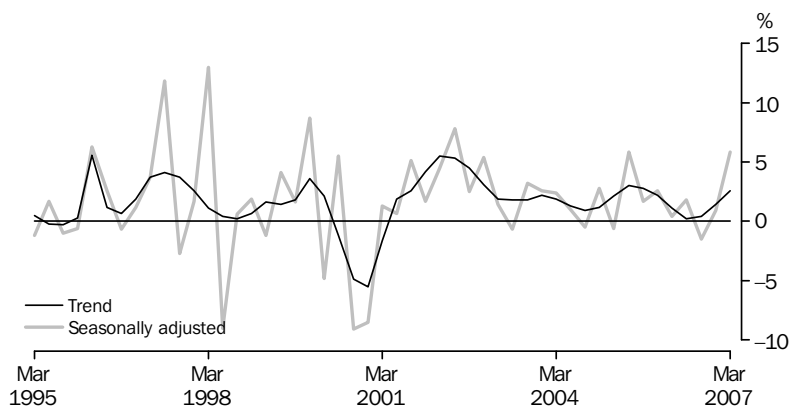
TOTAL GROSS FIXED CAPITAL FORMATION, (from Table 1.2) Chain volume measure—Quarterly % change



Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0.

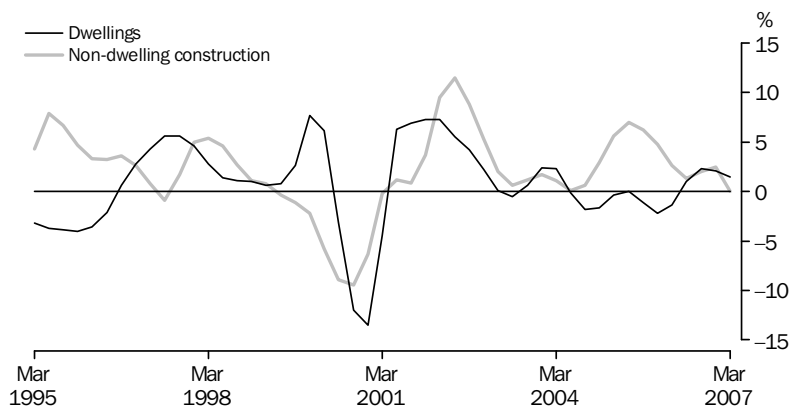
GRAPHS *continued*

PRIVATE GROSS FIXED CAPITAL FORMATION (PGFCF), (from Table 1.2) Chain volume measure, Trend — Quarterly % change



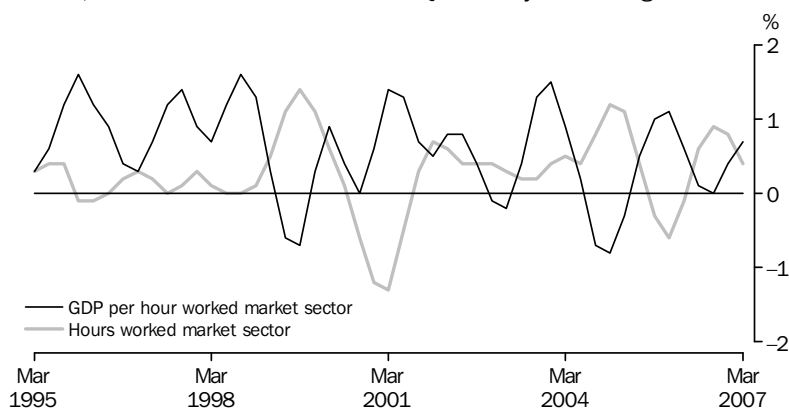
Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0.

PRIVATE GFCF: SELECTED COMPONENTS, (from Table 1.2) Chain volume measure, Trend—Quarterly % change



Source: Australian National Accounts: National Income, Expenditure and Product cat. no. 5206.0.

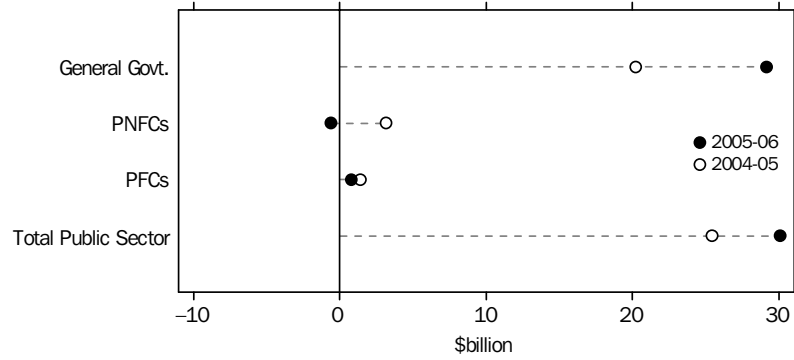
LABOUR PRODUCTIVITY (PROXY) TREND, (from Table 1.6) GDP Market sector, Chain volume measure—Quarterly % change



Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0.

GRAPHS *continued*

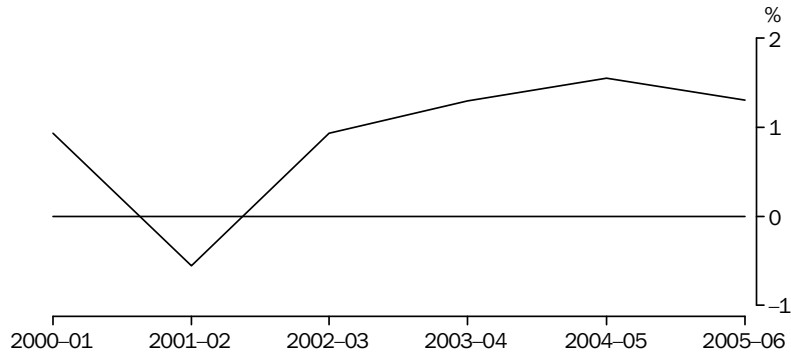
GFS NET OPERATING BALANCE, (from Table 1.7) Total public sector—2004–05 and 2005–06



Notes: PNFC = Public Non-Financial Corporations.
PFC = Public Financial Corporations.

Source: *Government Finance Statistics, Australia, cat. no. 5512.0.*

TOTAL PUBLIC SECTOR, (from Table 1.8) Net lending/borrowing as a percentage of GDP



Notes: A negative percentage of GDP represents a net borrowing position.
A positive percentage of GDP represents a net lending position.

Source: *Government Finance Statistics, cat. no. 5512.0.*

Accruals-based Government Finance Statistics, (GFS) are presented in the form of Operating Statements, Cash Flow Statements, Balance Sheets and Statements of Stocks and Flows and the main analytical measures are described in the AEI Glossary.

1.1**GDP AND OTHER SELECTED AGGREGATES, Chain volume measures(a)**

<i>Period</i>	GDP	<i>Real gross domestic income</i>	<i>Real net national disposable income</i>	<i>Domestic final demand</i>	<i>Non-farm GDP</i>	<i>Gross national expenditure</i>
ANNUAL (\$ MILLION)						
2003-04	873 197	858 288	702 785	874 200	847 941	879 907
2004-05	896 568	896 568	729 188	914 689	871 411	919 190
2005-06	922 772	941 372	760 983	954 666	896 309	956 543
PERCENTAGE CHANGE FROM PREVIOUS YEAR						
2003-04	4.1	5.4	5.5	5.8	3.2	6.3
2004-05	2.7	4.5	3.8	4.6	2.8	4.5
2005-06	2.9	5.0	4.4	4.4	2.9	4.1
SEASONALLY ADJUSTED (\$ MILLION)						
2004-2005						
March	224 213	224 230	181 759	228 949	218 051	230 450
June	227 540	230 160	187 707	233 243	221 170	234 573
2005-2006						
September	228 485	231 883	187 630	234 608	221 921	235 377
December	229 911	234 456	189 087	237 738	223 382	238 904
March	231 466	236 327	191 260	239 733	224 680	240 181
June	232 910	238 684	193 005	242 586	226 329	241 733
2006-2007						
September	234 022	241 055	193 908	243 973	228 157	243 040
December	236 482	244 460	196 157	246 798	231 224	247 429
March	240 295	249 149	200 087	250 488	235 048	252 371
TREND - PERCENTAGE CHANGE FROM PREVIOUS QUARTER						
2005-2006						
December	0.6	1.0	0.8	1.1	0.6	0.9
March	0.5	0.8	0.7	1.0	0.6	0.7
June	0.6	0.9	0.8	0.9	0.7	0.6
2006-2007						
September	0.8	1.2	0.9	1.0	1.0	1.0
December	1.0	1.4	1.2	1.1	1.3	1.4
March	1.1	1.5	1.3	1.1	1.4	1.6

(a) Reference year for chain volume measure is 2004-05.

Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0

1.2 EXPENDITURE ON GROSS DOMESTIC PRODUCT, Chain volume measures(a)

Period	FINAL CONSUMPTION EXPENDITURE		GROSS FIXED CAPITAL FORMATION			Change in inventories	Exports of goods and services	Imports of goods and services	Statistical discrepancy	GDP
	Households	Government	Private	Public corporations	General government					
ANNUAL (\$ MILLION)										
2003-04	499 526	156 783	186 422	12 416	19 050	5 768	162 583	169 591	na	873 197
2004-05	520 982	162 837	196 638	14 013	20 220	4 501	167 562	190 188	na	896 568
2005-06	534 720	168 292	214 894	16 621	20 139	1 878	171 274	203 965	-1 081	922 772
PERCENTAGE CHANGE FROM PREVIOUS YEAR										
2003-04	5.3	3.9	8.4	11.5	5.3	na	2.1	13.0	na	4.1
2004-05	4.3	3.9	5.5	12.9	6.1	na	3.1	12.1	na	2.7
2005-06	2.6	3.4	9.3	18.6	-0.4	na	2.2	7.2	na	2.9
CONTRIBUTION TO ANNUAL GROWTH										
2003-04	3.0	0.7	1.7	0.2	0.1	0.6	0.4	2.3	na	4.1
2004-05	2.5	0.7	1.2	0.2	0.1	-0.1	0.6	2.4	na	2.7
2005-06	1.5	0.6	2.0	0.3	0.0	-0.3	0.4	1.5	-0.1	2.9
SEASONALLY ADJUSTED (\$ MILLION)										
2004-2005										
March	130 768	41 021	48 662	3 434	5 085	1 540	42 188	48 492	80	224 213
June	131 592	41 054	51 463	3 802	5 317	1 324	42 737	49 009	-801	227 540
2005-2006										
September	132 248	41 254	52 363	3 752	4 992	769	41 792	48 914	231	228 485
December	132 858	42 027	53 722	4 159	4 972	1 166	42 655	50 970	-678	229 911
March	134 339	42 075	53 910	4 375	5 033	448	42 983	51 317	-382	231 466
June	135 275	42 936	54 899	4 335	5 141	-853	43 847	52 768	98	232 910
2006-2007										
September	136 248	43 687	54 071	4 164	5 804	-933	43 935	52 480	-473	234 022
December	137 925	43 200	54 583	4 404	6 686	631	44 353	55 897	598	236 482
March	139 962	43 547	57 763	3 566	5 651	1 883	44 984	57 114	54	240 295
PERCENTAGE CHANGE FROM PREVIOUS QUARTER										
2005-2006										
December	0.5	1.9	2.6	10.8	-0.4	na	2.1	4.2	na	0.6
March	1.1	0.1	0.4	5.2	1.2	na	0.8	0.7	na	0.7
June	0.7	2.0	1.8	-0.9	2.1	na	2.0	2.8	na	0.6
2006-2007										
September	0.7	1.7	-1.5	-4.0	12.9	na	0.2	-0.5	na	0.5
December	1.2	-1.1	0.9	5.8	15.2	na	1.0	6.5	na	1.1
March	1.5	0.8	5.8	-19.0	-15.5	na	1.4	2.2	na	1.6

na not available

(a) Reference year for chain volume measures is 2004-05.

Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0

1.2 EXPENDITURE ON GROSS DOMESTIC PRODUCT, Chain volume measures(a)

continued

Period	FINAL CONSUMPTION EXPENDITURE		GROSS FIXED CAPITAL FORMATION			Change in inventories	Exports of goods and services	Imports of goods and services	Statistical discrepancy	GDP
	Households	Government	Private	Public corporations	General government					
PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR										
2005–2006										
December	2.4	3.5	9.8	20.1	2.2	na	2.5	7.8	na	3.2
March	2.7	2.6	10.8	27.4	-1.0	na	1.9	5.8	na	3.2
June	2.8	4.6	6.7	14.0	-3.3	na	2.6	7.7	na	2.4
2006–2007										
September	3.0	5.9	3.3	11.0	16.3	na	5.1	7.3	na	2.4
December	3.8	2.8	1.6	5.9	34.5	na	4.0	9.7	na	2.9
March	4.2	3.5	7.1	-18.5	12.3	na	4.7	11.3	na	3.8
CONTRIBUTION TO QUARTERLY GROWTH										
2005–2006										
December	0.3	0.3	0.6	0.2	0.0	0.2	0.4	-0.9	-0.4	0.6
March	0.6	0.0	0.1	0.1	0.0	-0.3	0.1	-0.2	0.1	0.7
June	0.4	0.4	0.4	0.0	0.0	-0.6	0.4	-0.6	0.2	0.6
2006–2007										
September	0.4	0.3	-0.4	-0.1	0.3	0.0	0.0	0.1	-0.2	0.5
December	0.7	-0.2	0.2	0.1	0.4	0.7	0.2	-1.5	0.5	1.1
March	0.9	0.1	1.3	-0.4	-0.4	0.5	0.3	-0.5	-0.2	1.6

na not available

(a) Reference year for chain volume measures is 2004–05.

Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0

1.3 GROSS VALUE ADDED, By industry at basic prices(a)—Chain volume measures(b)

Period	Agriculture, forestry and fishing	Mining	Manufacturing	Electricity, gas and water supply	Construction	Wholesale trade	Retail trade	Accommodation, cafes and restaurants	Transport and storage	Communication services	Finance and insurance
ANNUAL (\$ MILLION)											
2003–04	27 340	43 948	97 422	20 000	54 353	42 174	50 525	18 732	39 028	23 022	61 101
2004–05	27 153	46 152	96 366	20 147	56 940	43 625	52 720	19 608	40 966	23 588	62 299
2005–06	28 328	45 241	96 008	20 471	62 405	45 049	53 245	20 204	41 886	25 534	65 335
PERCENTAGE CHANGE FROM PREVIOUS YEAR											
2003–04	31.4	-3.6	0.9	0.7	6.6	4.8	5.2	5.6	4.4	5.1	4.7
2004–05	-0.7	5.0	-1.1	0.7	4.8	3.4	4.3	4.7	5.0	2.5	2.0
2005–06	4.3	-2.0	-0.4	1.6	9.6	3.3	1.0	3.0	2.2	8.3	4.9
SEASONALLY ADJUSTED (\$ MILLION)											
2004–2005											
March	6 663	11 582	24 113	5 067	14 250	10 875	13 262	4 882	10 296	5 852	15 554
June	6 873	12 043	24 389	5 036	14 794	11 157	13 169	4 939	10 339	6 021	15 746
2005–2006											
September	7 038	11 319	24 445	4 986	15 166	11 166	13 202	5 005	10 397	6 110	15 933
December	7 002	11 661	24 026	5 046	15 477	11 223	13 192	5 051	10 350	6 358	16 143
March	7 246	10 946	23 762	5 146	15 449	11 342	13 393	5 070	10 480	6 506	16 500
June	7 040	11 315	23 775	5 294	16 313	11 317	13 458	5 079	10 660	6 560	16 759
2006–2007											
September	6 333	11 917	24 200	5 204	16 068	11 295	13 578	5 082	10 823	6 682	16 915
December	5 734	12 286	24 688	5 255	16 700	11 452	13 765	5 170	11 064	6 806	17 079
March	5 717	12 366	24 560	5 109	17 119	11 509	14 095	5 282	11 263	6 917	17 476
PERCENTAGE CHANGE FROM PREVIOUS QUARTER											
2005–2006											
December	-0.5	3.0	-1.7	1.2	2.0	0.5	-0.1	0.9	-0.5	4.1	1.3
March	3.5	-6.1	-1.1	2.0	-0.2	1.1	1.5	0.4	1.3	2.3	2.2
June	-2.9	3.4	0.1	2.9	5.6	-0.2	0.5	0.2	1.7	0.8	1.6
2006–2007											
September	-10.0	5.3	1.8	-1.7	-1.5	-0.2	0.9	0.1	1.5	1.9	0.9
December	-9.5	3.1	2.0	1.0	3.9	1.4	1.4	1.7	2.2	1.9	1.0
March	-0.3	0.7	-0.5	-2.8	2.5	0.5	2.4	2.2	1.8	1.6	2.3

(a) Basic prices are the amounts received by producers, including the value of any subsidies or products, but before any taxes on products.

(b) Reference year for chain volume measures is 2004–05.

Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0

1.3 GROSS VALUE ADDED, By industry at basic prices(a)—Chain volume measures(b)

continued

Period	Property and business services	Government administration and defence	Education	Health and community services	Cultural and recreational services	Personal and other services	Ownership of dwellings	Gross value added at basic prices	Taxes less subsidies on products	Statistical discrepancy	GDP(c)
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ANNUAL (\$ MILLION)

2003–04	103 409	33 217	37 382	50 745	12 409	16 525	68 002	799 510	73 705	0	873 197
2004–05	104 773	34 394	37 891	53 197	13 132	16 743	70 927	820 621	75 947	0	896 568
2005–06	108 434	35 241	38 556	55 455	13 619	17 607	73 664	846 284	77 042	-555	922 772

PERCENTAGE CHANGE FROM PREVIOUS YEAR

2003–04	3.6	1.6	1.3	3.5	5.8	1.3	3.9	4.1	3.4	na	4.1
2004–05	1.3	3.5	1.4	4.8	5.8	1.3	4.3	2.6	3.0	na	2.7
2005–06	3.5	2.5	1.8	4.2	3.7	5.2	3.9	3.1	1.4	na	2.9

SEASONALLY ADJUSTED (\$ MILLION)

2004–2005											
March	26 060	8 617	9 489	13 396	3 264	4 217	17 825	205 255	18 979	-13	224 213
June	26 474	8 683	9 530	13 542	3 325	4 229	18 000	208 225	19 128	303	227 540
2005–2006											
September	26 497	8 739	9 579	13 704	3 429	4 402	18 164	209 280	19 153	52	228 485
December	27 093	8 762	9 621	13 847	3 442	4 357	18 328	210 978	19 128	-195	229 911
March	27 258	8 829	9 660	13 923	3 343	4 377	18 498	211 730	19 363	373	231 466
June	27 586	8 912	9 697	13 980	3 405	4 471	18 674	214 294	19 399	-783	232 910
2006–2007											
September	27 636	9 063	9 732	14 014	3 410	4 505	18 840	215 297	19 443	-718	234 022
December	28 178	9 090	9 769	14 070	3 559	4 567	19 011	218 243	19 660	-1 421	236 482
March	28 170	9 200	9 806	14 164	3 719	4 656	19 201	220 330	19 988	-23	240 295

PERCENTAGE CHANGE FROM PREVIOUS QUARTER

2005–2006											
December	2.2	0.3	0.4	1.0	0.4	-1.0	0.9	0.8	-0.1	na	0.6
March	0.6	0.8	0.4	0.6	-2.9	0.5	0.9	0.4	1.2	na	0.7
June	1.2	0.9	0.4	0.4	1.9	2.1	0.9	1.2	0.2	na	0.6
2006–2007											
September	0.2	1.7	0.4	0.2	0.1	0.8	0.9	0.5	0.2	na	0.5
December	2.0	0.3	0.4	0.4	4.3	1.4	0.9	1.4	1.1	na	1.1
March	0.0	1.2	0.4	0.7	4.5	1.9	1.0	1.0	1.7	na	1.6

na not available

(a) Basic prices are the amounts received by producers, including the value of any subsidies or products, but before any taxes on products.

(b) Reference year for chain volume measures is 2004–05.

(c) GDP at purchaser's prices.

Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0

1.4 INCOME COMPONENT OF GROSS DOMESTIC PRODUCT

Period	GROSS OPERATING SURPLUS AND MIXED INCOME						Total factor income	Taxes less subsidies on production and imports	Statistical discrepancy	GDP
	Compensation of employees	Private non-financial corporations	Public non-financial corporations	General government	Financial corporations					
ANNUAL (\$ MILLION)										
2003-04	399 332	140 921	20 853	14 614	26 682	740 978	99 305	na	840 285	
2004-05	428 551	155 793	21 002	15 547	28 977	794 592	101 978	na	896 568	
2005-06	460 340	176 796	20 976	16 591	32 521	858 734	106 035	1 673	966 442	
PERCENTAGE CHANGE FROM PREVIOUS YEAR										
2003-04	6.3	8.7	9.3	3.6	15.2	7.6	7.1	na	7.5	
2004-05	7.3	10.6	0.7	6.4	8.6	7.2	2.7	na	6.7	
2005-06	7.4	13.5	-0.1	6.7	12.2	8.1	4.0	na	7.8	
SEASONALLY ADJUSTED (\$ MILLION)										
2004-2005										
March	108 034	39 225	5 266	3 916	7 316	199 994	25 373	-214	225 153	
June	110 165	42 017	5 142	3 981	7 537	205 687	25 700	400	231 786	
2005-2006										
September	112 396	42 940	5 005	4 048	7 799	209 436	26 161	-245	235 352	
December	114 291	44 228	5 030	4 113	8 021	213 439	26 036	1 079	240 555	
March	115 692	44 447	5 481	4 180	8 241	216 153	26 738	259	243 150	
June	117 989	45 256	5 464	4 249	8 460	219 962	27 163	1 025	248 150	
2006-2007										
September	120 018	47 173	5 697	4 316	8 666	224 218	27 584	1 591	253 393	
December	122 688	49 017	5 571	4 385	8 885	229 051	28 265	1 208	258 524	
March	125 162	53 981	3 153	4 456	9 116	235 486	28 821	281	264 589	
PERCENTAGE CHANGE FROM PREVIOUS QUARTER										
2005-2006										
December	1.7	3.0	0.5	1.6	2.8	1.9	-0.5	na	2.2	
March	1.2	0.5	9.0	1.6	2.7	1.3	2.7	na	1.1	
June	2.0	1.8	-0.3	1.6	2.7	1.8	1.6	na	2.1	
2006-2007										
September	1.7	4.2	4.3	1.6	2.4	1.9	1.6	na	2.1	
December	2.2	3.9	-2.2	1.6	2.5	2.2	2.5	na	2.0	
March	2.0	10.1	-43.4	1.6	2.6	2.8	2.0	na	2.3	
na	not available									

Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0

1.5 NATIONAL INCOME ACCOUNT

Period	Compensation of employees	Gross operating surplus and mixed income	Taxes less subsidies on production and imports	Net primary income receivable from non-residents	Net secondary income receivable from non-residents	Gross disposable income	Final consumption expenditure	Consumption of fixed capital	Net saving(a)
ANNUAL (\$ MILLION)									
2003-04	399 332	341 646	99 305	-24 143	-269	815 871	642 542	127 754	45 574
2004-05	428 551	366 041	101 978	-32 411	-446	863 713	683 819	134 523	45 371
2005-06	460 340	398 394	106 035	-38 660	-477	925 632	723 815	145 476	56 341
SEASONALLY ADJUSTED (\$ MILLION)									
2004-2005									
March	108 034	91 959	25 373	-8 563	-167	216 637	172 260	33 842	10 535
June	110 165	95 522	25 700	-8 213	-93	223 080	173 881	34 527	14 672
2005-2006									
September	112 396	97 040	26 161	-9 240	-138	226 218	176 562	35 365	14 292
December	114 291	99 148	26 036	-10 202	-129	229 144	179 382	36 050	13 713
March	115 692	100 461	26 738	-9 485	-108	233 298	181 931	36 711	14 656
June	117 989	101 972	27 163	-9 967	-105	237 053	186 073	37 350	13 630
2006-2007									
September	120 018	104 200	27 584	-11 109	-128	240 565	189 384	37 942	13 239
December	122 688	106 363	28 265	-11 729	-120	245 467	191 389	38 581	15 498
March	125 162	110 324	28 821	-11 973	-98	252 237	194 835	39 242	18 160

(a) Saving derived as a balancing item.

Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0

1.6 NATIONAL ACCOUNTS RATIOS AND INDEXES

Period	RATIOS (PER CENT)						INDEXES OF GROSS PRODUCT PER HOUR WORKED AND GDP DATA PER CAPITA (2004–05=100.0)		
	Private final demand to total domestic demand	Private non-farm inventories to sales(a)	Household saving ratio	Corporate gross operating surplus to TFI(b)	Compensation of employees to TFI(b)	Interest payable to household disposable income(c)	GDP per hour worked	Market sector gross product per hour worked(d)	GDP per capita
ANNUAL (\$ MILLION)									
2003–04	78.9	0.734	-2.8	25.4	53.9	8.8	99.7	100.5	98.5
2004–05	78.5	0.731	-1.9	25.9	53.9	9.7	100.0	100.0	100.0
2005–06	78.2	0.705	-0.7	26.8	53.6	10.6	101.0	102.4	101.6
SEASONALLY ADJUSTED (UNLESS FOOTNOTED)									
2004–2005									
March	78.3	0.752	-1.2	25.9	54.0	9.7	99.3	98.8	98.8
June	78.4	0.729	-1.3	26.6	53.6	10.3	100.4	100.5	100.0
2005–2006									
September	78.5	0.731	-0.8	26.6	53.7	10.4	100.0	101.1	100.1
December	78.2	0.723	-0.3	26.8	53.5	10.4	101.1	101.9	100.4
March	78.2	0.721	-1.2	26.9	53.5	10.6	101.8	103.3	100.7
June	77.9	0.704	-0.9	26.9	53.6	10.9	101.1	103.2	101.0
2006–2007									
September	77.4	0.692	-0.3	27.4	53.5	11.3	100.6	102.2	101.2
December	77.4	0.687	-0.8	27.7	53.6	11.9	101.7	103.7	101.9
March	78.2	0.682	-0.4	28.1	53.2	12.2	103.0	104.3	103.2

- (a) Sales is defined as gross non-farm product plus imports of goods and services less changes in private non-farm inventories.
- (b) Corporate gross operating surplus include private corporate trading enterprises plus financial enterprises less imputed bank service charge. TFI = Total factor income.
- (c) Interest paid component contains original data.

- (d) By convention, zero productivity growth is assumed for industries in the non-market sector, mainly government and some service industries. Therefore, a better indicator of productivity change is provided by the series showing market sector constant price gross product per hour worked.

Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0

1.7 ALL AUSTRALIAN GOVERNMENTS, Government finance statistics

Period	GFS NET OPERATING BALANCE				GFS NET LENDING(+)/BORROWING(-)			
	General Government	Public non-financial corporations	Public financial corporations	Total public sector	General Government	Public non-financial corporations	Public financial corporations	Total public sector
ANNUAL (\$ MILLION)								
2003-04	15 430	3 374	-62	19 327	9 899	-72	-64	10 937
2004-05	20 217	3 187	1 403	25 441	14 276	-2 436	1 412	13 898
2005-06	29 141	-592	797	30 090	19 872	-8 819	766	12 629

Source: Government Finance Statistics, Australia, cat. no. 5512.0 and Public Finance Section.

1.8 ALL AUSTRALIAN GOVERNMENTS, Government finance statistics balance sheet—as at 30 June 2006

	GENERAL GOVERNMENT		PUBLIC NON-FINANCIAL CORPORATIONS		PUBLIC FINANCIAL CORPORATIONS		TOTAL PUBLIC SECTOR	
	2004-05	2005-06	2004-05	2005-06	2004-05	2005-06	2004-05	2005-06
	(\$ MILLION)							
Total assets	911 146	992 465	268 185	284 254	227 614	255 037	1 076 927	1 194 619
Total liabilities	336 384	364 053	87 921	102 471	210 457	233 661	519 887	577 016
Shares and other contributed capital	0	0	229 067	214 616	17 157	21 376	31 081	22 022
GFS Net worth	574 762	628 413	-48 803	-32 833	0	0	525 959	595 580
Net debt	-21 536	-49 456	47 288	50 037	-35 810	-40 306	-10 058	-39 725

Source: Government Finance Statistics, Australia, cat. no. 5512.0 and Public Finance Section.

CHAPTER 2

INTERNATIONAL ACCOUNTS

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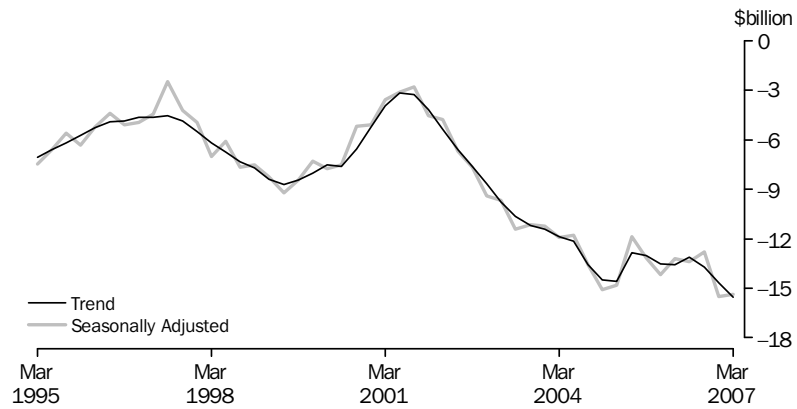
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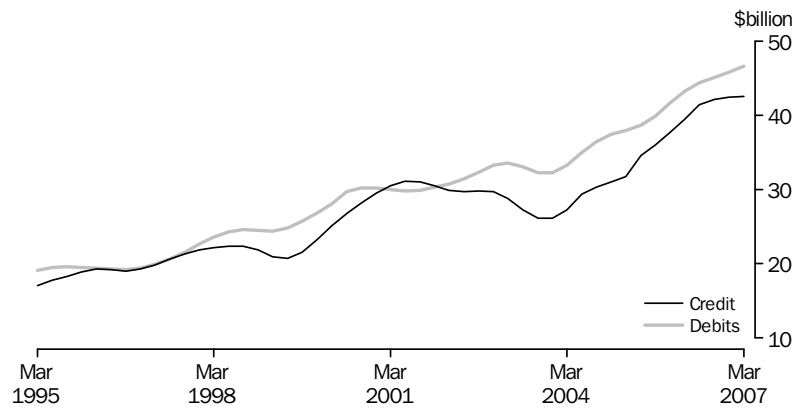
GRAPHS

BALANCE OF CURRENT ACCOUNT, (from Table 2.1)



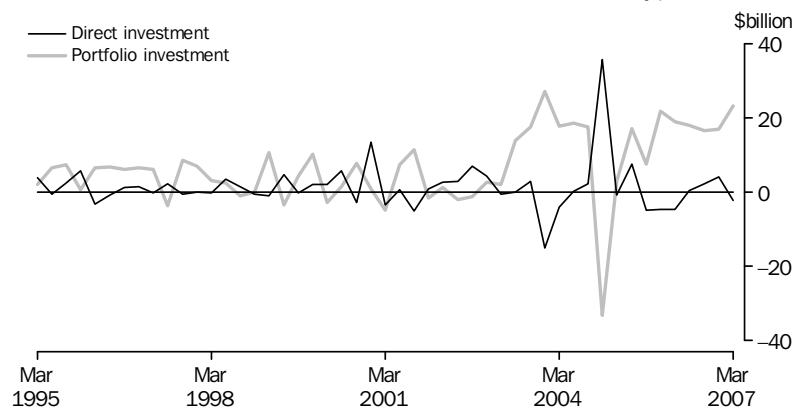
Source: Balance of Payments and International Investment Position, Australia, cat. no. 5302.0.

GOODS, (from Table 2.1) Trend



Source: Balance of Payments and International Investment Position, Australia, cat. no. 5302.0.

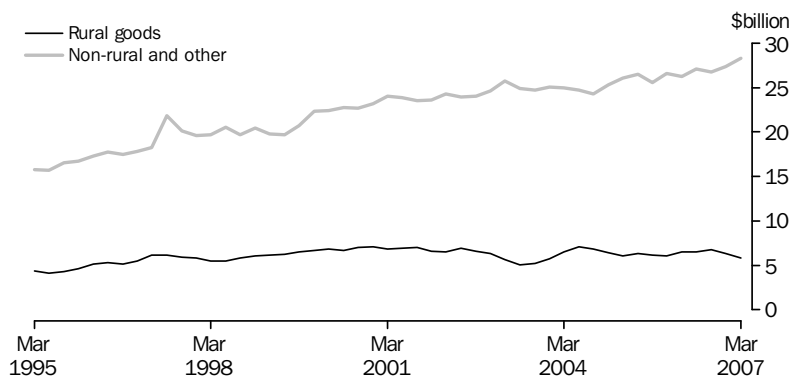
FINANCIAL ACCOUNT, (from Table 2.2) Selected types of investment



Source: Balance of Payments and International Investment Position, Australia, cat. no. 5302.0.

GRAPHS *continued*

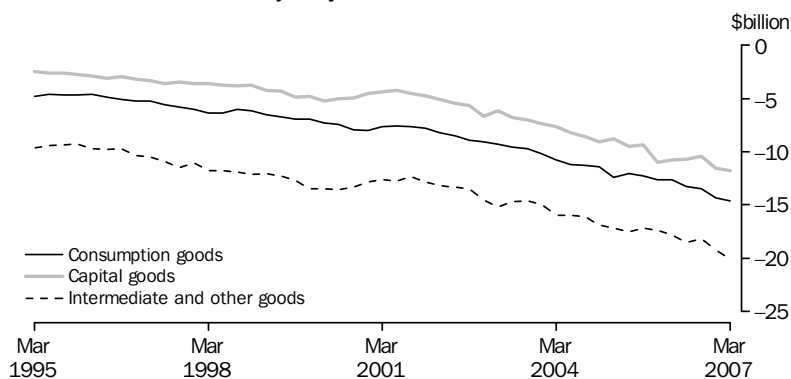
COMPONENTS OF GOODS CREDITS, (from Table 2.3) Chain volume measure—Seasonally adjusted



(a) Reference year 2004–05

Source: *Balance of Payments and International Investment Position, Australia, cat. no. 5302.0.*

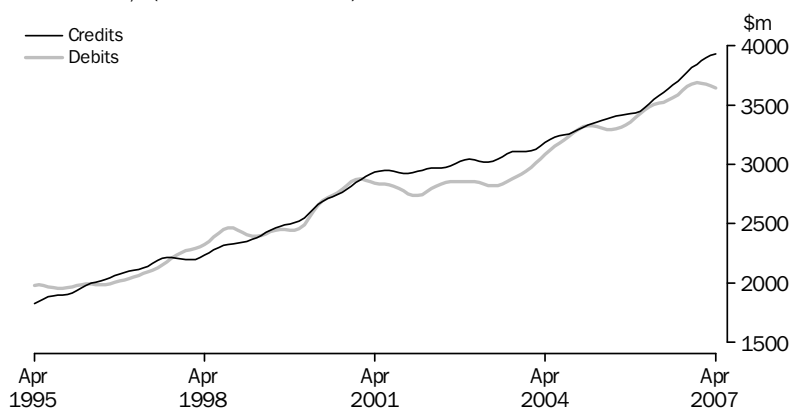
COMPONENTS OF GOODS DEBITS, (from Table 2.3) Chain volume measure—Seasonally adjusted



(a) Reference year 2004–05

Source: *Balance of Payments and International Investment Position, Australia, cat. no. 5302.0.*

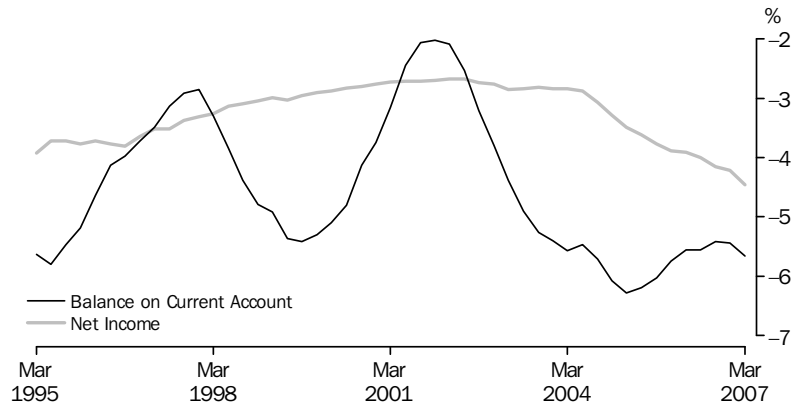
SERVICES, (from Table 2.7) Trend



Source: *International Trade in Goods and Services, Australia, cat. no. 5368.0.*

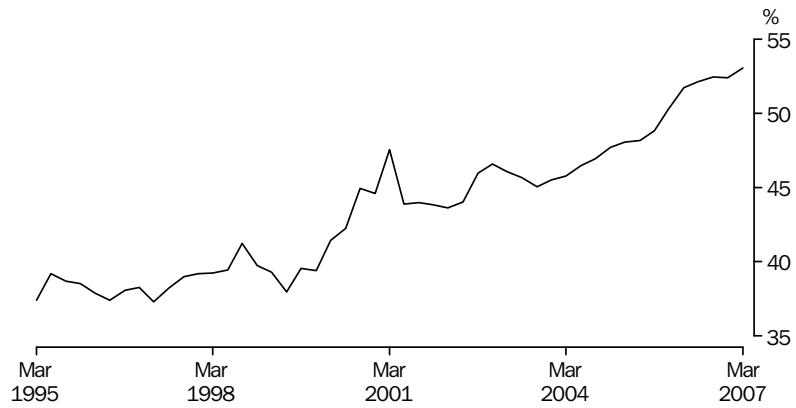
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CURRENT ACCOUNT TO GDP, (from Table 2.11)



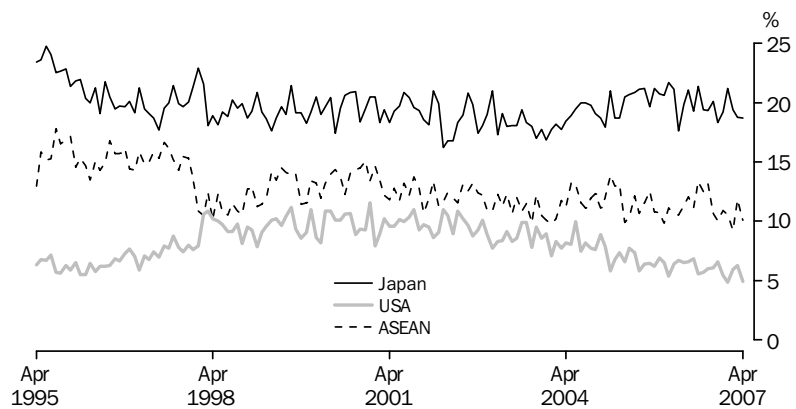
Source: *Balance of Payments and International Investment Position, Australia, cat. no. 5302.0.*

NET FOREIGN DEBT TO GDP, (from Table 2.11)



Source: *Balance of Payments and International Investment Position, Australia, cat. no. 5302.0.*

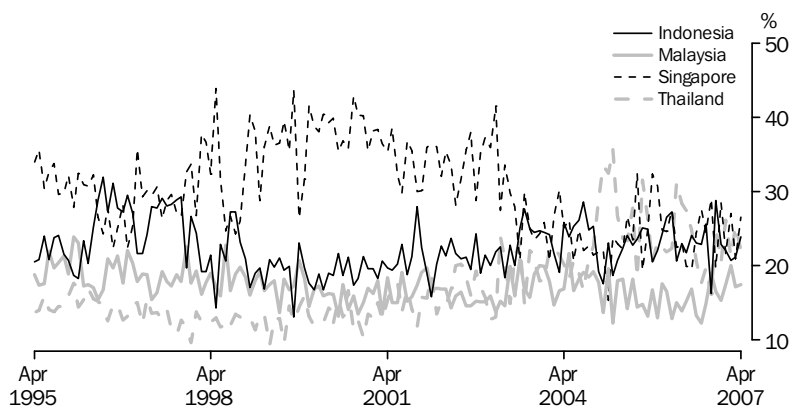
EXPORT SHARES WITH SELECTED COUNTRIES AND COUNTRY GROUPS, (from Table 2.13)



Source: *International Trade in Goods and Services, Australia, cat. no. 5368.0*

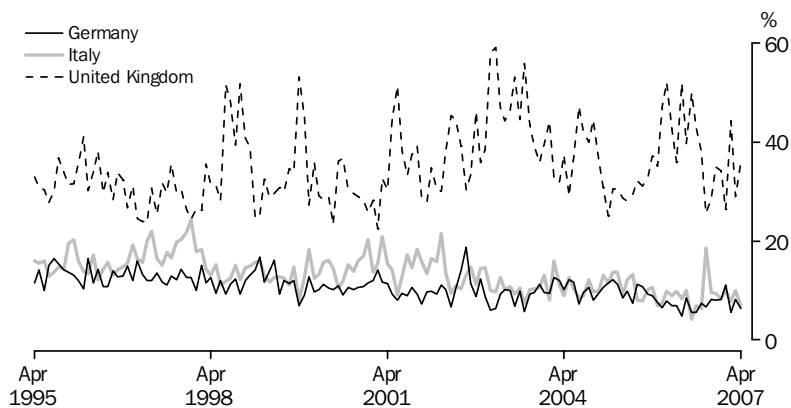
GRAPHS *continued*

EXPORT SHARES WITH SELECTED ASEAN COUNTRIES, (from Table 2.15)



Source: *International Trade in Goods and Services, Australia, cat. no. 5368.0*

EXPORT SHARES WITH SELECTED EUROPEAN UNION COUNTRIES, (from Table 2.17)



Source: *International Trade in Goods and Services, Australia, cat. no. 5368.0*

2.1 BALANCE OF PAYMENTS, Current account

Period	Balance on current account	Balance on goods and services	Goods	Goods credits	Goods debits	Services	Income	Current transfers
ANNUAL (\$ MILLION) (a)								
2003–04	-45 921	-21 509	-23 559	109 459	-133 018	2 050	-24 143	-269
2004–05	-55 483	-22 626	-23 006	127 867	-150 873	380	-32 411	-446
2005–06	-53 657	-14 520	-15 291	154 425	-169 716	771	-38 660	-477

SEASONALLY ADJUSTED (\$ MILLION) (b)								
2004–2005								
March	-14 834	-6 105	-6 199	31 368	-37 566	94	-8 563	-167
June	-11 881	-3 575	-3 752	35 223	-38 975	177	-8 213	-93
2005–2006								
September	-13 152	-3 773	-4 023	35 523	-39 546	250	-9 240	-138
December	-14 179	-3 847	-4 049	37 897	-41 945	201	-10 202	-129
March	-13 202	-3 608	-3 741	39 142	-42 883	133	-9 485	-108
June	-13 413	-3 341	-3 531	41 888	-45 419	189	-9 967	-105
2006–2007								
September	-12 820	-1 583	-1 987	42 261	-44 248	404	-11 109	-128
December	-15 502	-3 653	-4 050	42 143	-46 193	398	-11 729	-120
March	-15 381	-3 311	-4 051	42 687	-46 738	741	-11 973	-98

- (a) The estimates for goods and services are not necessarily consistent with the corresponding monthly estimates, shown in tables 2.4 to 2.7 obtained from *International Trade in Good and Services, Australia*, (cat. no. 5368.0) issued monthly, due to data revisions to the original monthly data not feeding into the quarterly original series until the next quarterly release of *Balance of Payments and International Investment Position, Australia*, (cat. no. 5302.0).
- (b) In addition to the differences outlined in footnote (a), the quarterly seasonally adjusted estimates for goods and services are not necessarily consistent with corresponding monthly seasonally adjusted estimates, shown in table 2.4 due to the independent seasonal adjustment of the Quarterly and Monthly data.

Source: *Balance of Payments and International Investment Position, Australia*, cat. no. 5302.0.

2.2

BALANCE OF PAYMENTS, Capital and financial account

Period	Capital and financial account	Capital account	Financial account	Direct investment net	Direct investment abroad	Direct investment in Australia	Portfolio investment	Financial derivatives	Other investment	Reserve assets	Net errors and omissions
ANNUAL (\$ MILLION)											
2003-04	45 878	1 095	44 783	-15 978	-25 828	9 850	81 028	-1 097	-14 043	-5 127	43
2004-05	54 730	1 212	53 518	44 774	54 230	-9 456	4 418	2 261	10 188	-8 123	753
2005-06	54 494	1 355	53 139	-13 622	-31 491	17 869	66 706	-329	5 989	-5 605	-837
QUARTERLY ORIGINAL (\$ MILLION)											
2004-2005											
March	14 221	371	13 850	-763	-4 918	4 155	2 859	-713	11 650	817	-408
June	10 590	187	10 403	7 537	67 478	-59 941	17 099	1 045	-6 191	-9 087	476
2005-2006											
September	14 951	423	14 528	-4 772	-11 029	6 257	7 609	-294	3 362	8 623	-3
December	14 245	279	13 966	-4 610	-8 017	3 407	21 926	-197	6 778	-9 931	-459
March	13 197	352	12 845	-4 748	-6 630	1 882	19 078	-276	296	-1 505	-195
June	12 101	301	11 800	508	-5 815	6 323	18 093	438	-4 447	-2 792	-180
2006-2007											
September	14 923	454	14 469	2 343	-10 265	12 608	16 590	1 764	-8 290	2 062	-317
December	14 606	817	13 789	4 120	-6 952	11 072	16 911	1 465	1 794	-10 501	425
March	15 533	342	15 191	-2 249	-8 875	6 626	23 310	-1 037	-3 256	-1 577	-404

Source: Balance of Payments and International Investment Position, Australia, cat. no. 5302.0.

2.3 INTERNATIONAL TRADE IN GOODS AND SERVICES, Chain volume measures(a) ...

Period	BALANCE	CREDITS					DEBITS					
	On goods and services	Total goods and services	Total goods	Rural goods	Non-rural and other goods	Services	Total goods and services	Total goods	Consumption goods	Capital goods	Inter-mediate and other goods	Services
ANNUAL (\$ MILLION)												
2003-04	-7 009	162 583	124 155	24 618	99 591	38 886	-169 591	-133 527	-41 846	-30 310	-61 550	-36 017
2004-05	-22 627	167 562	127 867	25 687	102 180	39 695	-190 189	-150 874	-47 143	-35 967	-67 763	-39 314
2005-06	-32 690	171 275	130 836	25 265	105 571	40 438	-203 964	-163 501	-50 773	-41 882	-70 844	-40 463
PERCENTAGE CHANGE FROM PREVIOUS YEAR												
2003-04	-176.5	2.1	1.2	4.5	0.3	2.9	13.0	11.7	13.7	19.8	6.2	18.5
2004-05	-222.8	3.1	3.0	4.3	2.6	2.1	12.1	13.0	12.7	18.7	10.1	9.2
2005-06	-44.5	2.2	2.3	-1.6	3.3	1.9	7.2	8.4	7.7	16.4	4.5	2.9
SEASONALLY ADJUSTED (\$ MILLION)												
2004-2005												
March	-6 304	42 188	32 128	6 107	26 081	10 046	-48 492	-38 390	-12 435	-8 793	-17 168	-10 105
June	-6 273	42 737	32 777	6 308	26 507	9 960	-49 009	-39 060	-12 051	-9 463	-17 543	-9 952
2005-2006												
September	-7 123	41 792	31 784	6 179	25 606	10 008	-48 914	-38 844	-12 304	-9 374	-17 166	-10 070
December	-8 315	42 655	32 666	6 076	26 590	9 989	-50 970	-40 965	-12 600	-10 987	-17 378	-10 004
March	-8 334	42 983	32 830	6 545	26 285	10 154	-51 317	-41 204	-12 611	-10 785	-17 808	-10 113
June	-8 921	43 847	33 556	6 466	27 090	10 291	-52 768	-42 487	-13 258	-10 737	-18 491	-10 282
2006-2007												
September	-8 545	43 935	33 464	6 726	26 738	10 472	-52 480	-42 095	-13 490	-10 431	-18 175	-10 385
December	-11 544	44 353	33 667	6 312	27 355	10 686	-55 897	-45 184	-14 355	-11 577	-19 252	-10 712
March	-12 131	44 984	34 080	5 811	28 270	10 903	-57 114	-46 472	-14 631	-11 791	-20 051	-10 642
PERCENTAGE CHANGE FROM PREVIOUS QUARTER												
2005-2006												
December	-16.7	2.1	2.8	-1.7	3.8	-0.2	4.2	5.5	2.4	17.2	1.2	-0.7
March	-0.2	0.8	0.5	7.7	-1.1	1.7	0.7	0.6	0.1	-1.8	2.5	1.1
June	-7.0	2.0	2.2	-1.2	3.1	1.3	2.8	3.1	5.1	-0.4	3.8	1.7
2006-2007												
September	4.2	0.2	-0.3	4.0	-1.3	1.8	-0.5	-0.9	1.7	-2.8	-1.7	1.0
December	-35.1	1.0	0.6	-6.2	2.3	2.0	6.5	7.3	6.4	11.0	5.9	3.1
March	-5.1	1.4	1.2	-7.9	3.3	2.0	2.2	2.9	1.9	1.8	4.2	-0.7

(a) Reference year 2004-05

Source: Balance of Payments and International Investment Position, Australia, cat. no. 5302.0.

2.4 INTERNATIONAL TRADE IN GOODS AND SERVICES

Period	BALANCE		CREDITS				DEBITS					
	On goods and services	Total goods and services	Total goods	Rural goods (a)	Non-rural and other goods	Services	Total goods and services	Total goods	Consumption goods	Capital goods	Inter-mediate and other goods	Services
ANNUAL (\$ MILLION) (b)												
2003-04	-21 509	147 205	109 459	24 577	84 882	37 746	-168 714	-133 018	-42 917	-32 118	-57 983	-35 696
2004-05	-22 626	167 562	127 867	25 687	102 180	39 695	-190 188	-150 873	-47 143	-35 967	-67 763	-39 315
2005-06	-14 520	196 274	154 425	25 312	129 113	41 849	-210 794	-169 716	-50 322	-39 996	-79 398	-41 078

PERCENTAGE CHANGE FROM PREVIOUS YEAR												
2003-04	na	-3.0	-5.5	-3.6	-6.0	4.9	0.6	-0.9	4.1	1.8	-5.7	6.7
2004-05	na	13.8	16.8	4.5	20.4	5.2	12.7	13.4	9.8	12.0	16.9	10.1
2005-06	na	17.1	20.8	-1.5	26.4	5.4	10.8	12.5	6.7	11.2	17.2	4.5

SEASONALLY ADJUSTED (\$ MILLION) (c)												
2005-2006												
February	-177	17 316	13 786	2 121	11 665	3 530	-17 494	-14 002	-4 083	-3 185	-6 734	-3 492
March	-1 222	16 652	13 118	2 240	10 878	3 533	-17 874	-14 436	-4 219	-3 567	-6 650	-3 437
April	-736	17 515	13 894	2 164	11 730	3 621	-18 251	-14 790	-4 397	-3 339	-7 054	-3 461
May	-2 062	16 966	13 361	2 137	11 225	3 605	-19 028	-15 517	-4 359	-3 440	-7 718	-3 511
June	-454	18 326	14 723	2 136	12 587	3 602	-18 780	-15 201	-4 405	-3 403	-7 392	-3 580
2006-2007												
July	-453	17 704	14 026	2 226	11 800	3 678	-18 157	-14 612	-4 406	-3 056	-7 150	-3 545
August	-418	17 930	14 231	2 236	11 996	3 698	-18 347	-14 774	-4 438	-3 269	-7 068	-3 574
September	-902	17 535	13 796	2 208	11 587	3 739	-18 437	-14 842	-4 396	-3 303	-7 143	-3 595
October	-1 397	17 932	14 138	2 202	11 936	3 794	-19 329	-15 648	-4 663	-3 454	-7 530	-3 681
November	-855	17 871	14 081	2 226	11 854	3 790	-18 726	-15 071	-4 635	-3 378	-7 059	-3 654
December	-1 491	17 773	13 917	2 098	11 819	3 856	-19 264	-15 502	-4 632	-3 681	-7 188	-3 762
January	-835	18 065	14 182	2 059	12 123	3 883	-18 900	-15 214	-4 639	-3 461	-7 114	-3 686
February	-757	18 632	14 735	2 072	12 662	3 897	-19 389	-15 736	-4 915	-3 594	-7 228	-3 652
March	-1 628	17 816	13 901	2 075	11 826	3 915	-19 444	-15 813	-4 671	-3 569	-7 572	-3 631
April	-962	18 079	14 144	2 017	12 127	3 935	-19 041	-15 395	-4 646	-3 322	-7 427	-3 646

PERCENTAGE CHANGE FROM PREVIOUS MONTH												
2006-2007												
August	na	1.3	1.5	0.4	1.7	0.6	1.0	1.1	0.7	7.0	-1.2	0.8
September	na	-2.2	-3.1	-1.2	-3.4	1.1	0.5	0.5	-0.9	1.1	1.1	0.6
October	na	2.3	2.5	-0.3	3.0	1.5	4.8	5.4	6.1	4.6	5.4	2.4
November	na	-0.3	-0.4	1.1	-0.7	-0.1	-3.1	-3.7	-0.6	-2.2	-6.3	-0.7
December	na	-0.5	-1.2	-5.8	-0.3	1.7	2.9	2.9	0.0	9.0	1.8	2.9
January	na	1.6	1.9	-1.9	2.6	0.7	-1.9	-1.9	0.1	-6.0	-1.0	-2.0
February	na	3.1	3.9	0.6	4.4	0.4	2.6	3.4	6.0	3.8	1.6	-0.9
March	na	-4.4	-5.7	0.1	-6.6	0.5	0.3	0.5	-5.0	-0.7	4.8	-0.6
April	na	1.5	1.7	-2.8	2.5	0.5	-2.1	-2.6	-0.5	-6.9	-1.9	0.4

na not available

(a) For all time periods, estimates for sugar, sugar preparations and honey are included in Other non-rural.

(b) The estimates for goods and services are not necessarily consistent with the corresponding quarterly estimates, shown in tables 2.1 obtained from *Balance of Payments and International Investment Position, Australia*, (cat. no. 5302.0) due to data revisions to the original monthly data not feeding into the quarterly original series until the next quarterly release of *Balance of Payments and International Investment Position, Australia*, (cat. no. 5302.0).

(c) In addition to the differences outlined in footnote (b), the monthly seasonally adjusted estimates for goods and services are not necessarily consistent with the corresponding quarterly seasonally adjusted estimates, shown in table 2.1 obtained from *Balance of Payments and International Investment Position, Australia*, (cat. no. 5302.0), because of the independent seasonal adjustment of the monthly and quarterly data.

Source: *International Trade in Goods and Services, Australia*, cat. no. 5368.0

2.5 GOODS CREDITS, By commodity group

Period	RURAL GOODS						MANUFACTURING			
	Total goods	Total rural goods	Meat and meat preparations	Cereals grains and cereal preparations	Wool and sheepskins	Other rural(a)	Total Manufacturing	Machinery	Transport equipment	Manufactures n.e.s.
ANNUAL (\$ MILLION)										
2003–04	109 459	24 577	5 758	5 093	2 778	10 948	25 271	6 837	5 155	13 279
2004–05	127 867	25 687	6 937	5 159	2 838	10 753	26 474	7 488	4 943	14 043
2005–06	154 425	25 312	6 709	4 852	2 544	11 207	28 329	8 087	5 316	14 926
MONTHLY (\$ MILLION)										
2005–2006										
February	12 484	2 025	521	484	197	823	2 201	639	387	1 175
March	13 313	2 329	629	496	284	920	2 511	734	473	1 304
April	13 700	2 148	569	454	252	873	2 386	647	479	1 260
May	13 776	2 268	596	470	192	1 010	2 354	697	434	1 223
June	14 861	2 167	608	362	222	975	2 458	728	431	1 299
2006–2007										
July	14 467	2 205	579	445	226	955	2 419	749	290	1 380
August	14 456	2 261	595	525	140	1 001	2 471	730	422	1 319
September	14 151	2 266	625	471	243	927	2 541	735	389	1 417
October	14 735	2 277	669	375	262	971	2 503	703	460	1 340
November	13 994	2 209	694	322	255	938	2 552	680	412	1 460
December	14 693	2 200	665	309	282	944	2 529	754	454	1 321
January	12 677	1 650	414	295	178	763	1 792	510	177	1 105
February	13 339	1 966	577	336	276	777	2 303	617	385	1 301
March	13 988	2 175	650	304	345	876	2 717	757	445	1 515
April	13 962	1 975	551	301	278	845	2 376	725	420	1 231

(a) The estimates for goods are not necessarily consistent with the corresponding quarterly estimates, shown in tables 2.4 obtained from *Balance of Payments and International Investment Position, Australia*, (cat. no. 5302.0) due to data revisions to the original monthly data not feeding into the quarterly original series until the next quarterly release of *Balance of Payments and International Investment Position, Australia*, (cat. no. 5302.0).

Source: *International Trade in Goods and Services, Australia*, cat. no. 5368.0

2.5**GOODS CREDITS, By commodity group *continued*****MINERALS AND METALS**

<i>Period</i>	<i>Total Minerals and Metals</i>	<i>Metal ores and minerals</i>	<i>Coal, coke and briquettes</i>	<i>Other mineral fuels</i>	<i>Other metals (excl. gold)</i>	<i>Other non- rural (a)</i>	<i>Total other goods- (b)</i>
ANNUAL (\$ MILLION)							
2003–04	42 379	14 843	11 002	8 777	7 757	9 258	7 974
2004–05	56 909	19 854	17 236	11 151	8 668	10 945	7 852
2005–06	77 787	28 936	24 353	13 220	11 278	12 048	10 949
MONTHLY (\$ MILLION)							
2005–2006							
February	6 451	2 526	1 806	1 216	903	851	956
March	6 542	2 338	2 118	1 027	1 059	1 056	875
April	6 795	2 561	2 092	1 112	1 030	1 008	1 363
May	6 883	2 865	1 918	873	1 227	1 131	1 140
June	7 657	3 234	2 011	1 112	1 300	1 164	1 415
2006–2007							
July	7 763	3 036	2 019	1 531	1 177	1 075	1 005
August	7 330	2 864	1 987	1 330	1 149	1 311	1 083
September	6 995	2 683	1 799	1 439	1 074	1 379	970
October	7 744	3 305	1 864	1 351	1 224	1 159	1 052
November	7 033	2 879	1 778	1 192	1 184	1 364	836
December	7 818	3 254	1 830	1 443	1 291	1 117	1 029
January	7 137	2 620	2 014	1 227	1 276	1 117	981
February	6 829	2 859	1 601	1 161	1 208	1 128	1 113
March	6 935	2 534	1 854	1 185	1 362	1 173	988
April	7 348	2 920	1 829	1 222	1 377	1 212	1 051

- (a) For all time period, estimates for sugar, sugar preparations and honey are included in Other non-rural.
 (b) Includes Goods and processing; Repairs on goods; Goods procured in ports by carriers; and Non-monetary gold.

Source: *International Trade in Goods and Services, Australia*, cat. no. 5368.0

2.6 GOODS DEBITS(a), By commodity group

CONSUMPTION GOODS

Period	Total goods	Total consumption goods	Food and beverages for consumption	Non-industrial transport equipment	Textiles, clothing and footwear	Toys, books and leisure goods	Other consumption goods(b)
ANNUAL (\$ MILLION)							
2003-04	-133 018	-42 917	-5 167	-12 325	-5 078	-3 594	-16 753
2004-05	-150 873	-47 143	-5 767	-13 003	-5 811	-3 740	-18 822
2005-06	-169 716	-50 322	-6 170	-13 589	-6 365	-4 055	-20 143
MONTHLY (\$ MILLION)							
2005-2006							
February	-12 740	-3 630	-454	-915	-544	-275	-1 442
March	-14 581	-4 128	-505	-1 119	-546	-296	-1 662
April	-13 785	-3 944	-487	-1 080	-512	-281	-1 584
May	-15 868	-4 267	-532	-1 227	-464	-354	-1 690
June	-15 314	-4 288	-492	-1 361	-477	-343	-1 615
2006-2007							
July	-14 403	-4 385	-513	-1 194	-588	-324	-1 766
August	-15 462	-4 763	-576	-1 196	-647	-404	-1 940
September	-15 324	-4 805	-589	-1 252	-595	-441	-1 928
October	-16 656	-5 270	-649	-1 327	-612	-483	-2 199
November	-15 907	-5 140	-760	-1 301	-573	-434	-2 072
December	-14 826	-4 344	-647	-1 269	-473	-295	-1 660
January	-14 744	-4 364	-627	-1 142	-639	-295	-1 661
February	-14 287	-4 378	-596	-1 124	-663	-302	-1 693
March	-15 538	-4 409	-606	-1 281	-534	-326	-1 662
April	-14 766	-4 328	-556	-1 350	-505	-293	-1 624

(a) The estimates for goods and services are not necessarily consistent with the corresponding quarterly estimates, shown in tables 2.1 obtained from *Balance of Payments and International Investment Position, Australia*, (cat. no. 5302.0) due to data revisions to the original monthly data not feeding into the quarterly original series until the next quarterly release of *Balance of Payments and International Investment Position, Australia*, (cat. no. 5302.0).

(b) Includes Consumption goods n.e.s. and Household electrical items.

Source: *International Trade in Goods and Services, Australia*, cat. no. 5368.0

2.6GOODS DEBITS(a), By commodity group *continued*

Period	CAPITAL GOODS					INTERMEDIATE AND OTHER MERCHANDISE GOODS		
	Total capital goods	Machinery and industrial equipment	ADP equipment (b)	Industrial transport equipment n.e.s.	Other capital goods(c)	Total I & OMG	Fuels and lubricants	Parts for transport equipment
ANNUAL (\$ MILLION)								
2003-04	-32 118	-11 069	-5 138	-4 139	-11 772	-54 266	-9 918	-6 547
2004-05	-35 967	-13 409	-5 761	-4 981	-11 816	-63 730	-14 720	-7 008
2005-06	-39 996	-14 328	-6 073	-5 495	-14 100	-72 722	-21 014	-7 314
MONTHLY (\$ MILLION)								
2005-2006								
February	-2 677	-1 030	-406	-415	-826	-5 936	-1 923	-552
March	-3 541	-1 224	-568	-548	-1 201	-6 365	-1 885	-667
April	-3 111	-1 099	-499	-457	-1 056	-5 937	-1 776	-572
May	-3 636	-1 226	-532	-486	-1 392	-7 019	-2 311	-709
June	-3 651	-1 334	-671	-486	-1 160	-6 627	-2 178	-625
2006-2007								
July	-3 022	-1 131	-557	-361	-973	-6 250	-1 808	-667
August	-3 387	-1 359	-504	-420	-1 104	-6 857	-1 992	-726
September	-3 315	-1 245	-519	-488	-1 063	-6 612	-1 714	-697
October	-3 649	-1 428	-618	-510	-1 093	-6 841	-1 770	-765
November	-3 623	-1 434	-527	-565	-1 097	-6 689	-1 563	-746
December	-3 651	-1 350	-555	-498	-1 248	-6 354	-1 908	-619
January	-3 232	-1 336	-515	-581	-800	-6 546	-1 552	-658
February	-3 024	-1 121	-513	-613	-777	-6 164	-1 520	-639
March	-3 448	-1 266	-629	-645	-908	-7 166	-1 862	-759
April	-3 216	-1 200	-574	-522	-920	-6 621	-1 729	-672

(a) The estimates for goods and services are not necessarily consistent with the corresponding quarterly estimates, shown in tables 2.1 obtained from *Balance of Payments and International Investment Position, Australia*, (cat. no. 5302.0) due to data revisions to the original monthly data not feeding into the quarterly original series until the next quarterly release of *Balance of Payments and International Investment Position, Australia*, (cat. no. 5302.0).

(b) ADP, Automated Data Processing.

(c) Includes Capital goods n.e.s.; Telecommunications equipment and Civic aircraft.

Source: *International Trade in Goods and Services, Australia*, cat. no. 5368.0

2.6 GOODS DEBITS(a), By commodity group *continued*

INTERMEDIATE AND OTHER MERCHANDISE GOODS *continued*

Period	Parts for ADP equipment(c)	Other parts for capital goods	Organic and inorganic chemicals	Textile yarn and fabrics	Plastics	Processed industrial supplies n.e.s.	Other(d)	Other goods(b)
ANNUAL (\$ MILLION)								
2003-04	-1 812	-8 548	-3 047	-1 574	-2 177	-13 437	-7 206	-3 717
2004-05	-1 787	-9 485	-3 622	-1 452	-2 428	-15 142	-8 086	-4 033
2005-06	-1 857	-10 154	-4 134	-1 361	-2 517	-15 856	-8 515	-6 676
MONTHLY (\$ MILLION)								
2005-2006								
February	-139	-747	-377	-99	-196	-1 277	-626	-497
March	-184	-858	-349	-112	-208	-1 378	-724	-547
April	-140	-828	-361	-99	-200	-1 286	-675	-793
May	-175	-925	-402	-126	-225	-1 457	-689	-946
June	-194	-893	-300	-123	-212	-1 339	-763	-748
2006-2007								
July	-147	-912	-332	-121	-221	-1 324	-718	-746
August	-159	-950	-337	-129	-247	-1 495	-822	-455
September	-181	-957	-339	-120	-239	-1 463	-902	-592
October	-149	-984	-378	-120	-256	-1 537	-882	-896
November	-146	-1 013	-492	-124	-269	-1 492	-844	-455
December	-151	-910	-272	-95	-244	-1 334	-821	-477
January	-127	-1 078	-415	-113	-262	-1 523	-818	-602
February	-93	-897	-404	-103	-232	-1 493	-783	-721
March	-124	-1 031	-397	-107	-258	-1 509	-1 119	-515
April	-99	-1 004	-373	-106	-235	-1 582	-821	-601

(a) The estimates for goods and services are not necessarily consistent with the corresponding quarterly estimates, shown in tables 2.1 obtained from *Balance of Payments and International Investment Position, Australia*, (cat. no. 5302.0) due to data revisions to the original monthly data not feeding into the quarterly original series until the next quarterly release of *Balance of Payments and International Investment Position, Australia*, (cat. no. 5302.0).

(b) Includes Goods for processing; Repairs on goods; Goods procured in ports by carriers; and Non-monetary old.

(c) ADP, Automated Data Processing.

(d) Includes Other merchandise goods; Food and beverages, mainly for industry; Primary industrial supplies n.e.s.; Paper and paperboard; and Iron and steel.

Source: *International Trade in Goods and Services, Australia*, cat. no. 5368.0

2.7 SERVICES

Period	CREDITS					DEBITS					
	Net services	Total services	Freight	Other transportation	Travel	Other services	Total services	Freight	Other transportation	Travel	Other services
ANNUAL (\$ MILLION) (a)											
2003-04	2 050	37 746	758	6 772	20 099	10 117	-35 696	-6 056	-5 914	-12 527	-11 199
2004-05	380	39 695	704	7 298	21 440	10 253	-39 315	-7 500	-6 296	-14 507	-11 012
2005-06	771	41 849	608	7 600	22 624	11 017	-41 078	-7 776	-6 732	-15 090	-11 480
MONTHLY (\$ MILLION) (a)											
2005-2006											
February	549	3 604	49	643	2 003	909	-3 055	-628	-463	-999	-965
March	306	3 642	50	652	2 026	914	-3 336	-676	-598	-1 093	-969
April	317	3 660	56	620	2 020	964	-3 343	-598	-509	-1 266	-970
May	86	3 437	56	585	1 833	963	-3 351	-643	-577	-1 162	-969
June	-330	3 327	57	589	1 708	973	-3 657	-644	-646	-1 354	-1 013
2006-2007											
July	55	3 718	53	657	2 021	987	-3 663	-604	-618	-1 429	-1 012
August	242	3 772	53	651	2 080	988	-3 530	-685	-574	-1 251	-1 020
September	-301	3 602	55	622	1 939	986	-3 903	-677	-696	-1 501	-1 029
October	121	3 933	54	679	2 151	1 049	-3 812	-758	-572	-1 383	-1 099
November	320	3 854	54	689	2 062	1 049	-3 534	-748	-554	-1 133	-1 099
December	-88	3 876	55	730	2 037	1 054	-3 964	-670	-742	-1 428	-1 124
January	-19	3 832	50	735	2 066	981	-3 851	-674	-565	-1 556	-1 056
February	781	3 984	50	696	2 257	981	-3 203	-614	-516	-1 011	-1 062
March	559	4 044	51	702	2 303	988	-3 485	-672	-600	-1 152	-1 061
April	415	3 972	54	680	2 205	1 033	-3 557	-639	-589	-1 268	-1 061

(a) The estimates for goods and services are not necessarily consistent with the corresponding quarterly estimates, shown in table 2.1 obtained from *Balance of Payments and International Investment Position, Australia*, (cat. no. 5302.0) due to data revisions to the original monthly data not feeding into the quarterly original series until the next quarterly release of *Balance of Payments and International Investment Position, Australia*, (cat. no. 5302.0).

Source: *International Trade in Goods and Services, Australia*, cat. no. 5368.0

2.8 INVESTMENT INCOME

Period	Net investment income	CREDITS				DEBITS			
		Total	Direct	Portfolio	Other	Total	Direct	Portfolio	Other
ANNUAL (\$ MILLION)									
2003-04	-22 899	16 004	9 809	4 682	1 513	-38 903	-18 657	-18 218	-2 028
2004-05	-31 854	19 868	12 325	5 757	1 786	-51 722	-26 990	-22 245	-2 487
2005-06	-37 315	23 603	13 341	7 163	3 099	-60 918	-29 370	-27 583	-3 965
QUARTERLY (\$ MILLION)									
2004-2005									
March	-8 403	4 705	2 956	1 387	362	-13 108	-6 357	-6 164	-587
June	-7 655	5 398	3 282	1 607	509	-13 053	-7 100	-5 202	-751
2005-2006									
September	-9 827	4 870	2 635	1 631	604	-14 697	-7 560	-6 297	-840
December	-9 490	5 288	3 071	1 490	727	-14 778	-7 650	-6 219	-909
March	-9 010	6 141	3 599	1 731	811	-15 151	-6 800	-7 308	-1 043
June	-8 988	7 304	4 036	2 311	957	-16 292	-7 360	-7 759	-1 173
2006-2007									
September	-11 934	6 943	3 862	2 190	891	-18 877	-8 635	-8 933	-1 309
December	-10 853	7 034	4 159	1 993	882	-17 887	-8 572	-8 113	-1 202
March	-11 443	7 890	4 799	2 156	935	-19 333	-8 980	-9 234	-1 119

Source: *Balance of Payments and International Investment Position, Australia*, cat. no. 5302.0.

2.9 INTERNATIONAL INVESTMENT POSITION

Period	NET INTERNATIONAL INVESTMENT POSITION			FOREIGN ASSETS			FOREIGN LIABILITIES		
	Total	Equity	Debt	Total	Equity	Debt	Total	Equity	Debt
2003–04	451 882	61 317	390 565	637 003	370 483	266 521	1 088 886	431 800	657 086
2004–05	503 744	71 802	431 941	632 991	349 551	283 440	1 136 735	421 354	715 382
2005–06	554 691	50 520	504 172	795 098	454 220	340 878	1 349 790	504 740	845 050
2004–2005									
March	495 092	72 235	422 857	681 084	409 888	271 196	1 176 176	482 124	694 053
June	503 744	71 802	431 941	632 991	349 551	283 440	1 136 735	421 354	715 382
2005–2006									
September	511 867	65 712	446 155	672 187	384 517	287 669	1 184 054	450 230	733 824
December	530 823	60 913	469 910	709 258	410 661	298 597	1 240 081	471 575	768 507
March	540 351	48 819	491 532	778 305	452 562	325 743	1 318 656	501 381	817 275
June	554 691	50 520	504 172	795 098	454 220	340 878	1 349 790	504 740	845 050
2006–2007									
September	573 297	56 591	516 706	825 263	460 254	365 010	1 398 560	516 844	881 716
December	605 899	80 085	525 815	864 518	482 658	381 860	1 470 417	562 743	907 674
March	623 929	91 502	532 426	905 148	511 531	393 617	1 529 077	603 033	926 043

Source: Balance of Payments and International Investment Position, Australia, cat. no. 5302.0.

2.10 INTERNATIONAL INVESTMENT POSITION, By type of investment

Period	FOREIGN INVESTMENT IN AUSTRALIA					AUSTRALIAN INVESTMENT ABROAD					
	Total	Direct investment	Portfolio investment	Financial derivatives	Other investment	Total	Direct investment	Portfolio investment	Financial derivatives	Other investment	Reserve assets
2003–04	1 059 345	271 825	609 251	37 683	140 587	-607 463	-231 578	-198 778	-42 058	-84 706	-50 342
2004–05	1 108 405	268 083	651 843	42 009	146 470	-604 661	-201 220	-221 698	-38 790	-86 784	-56 170
2005–06	1 319 497	287 494	821 182	40 999	169 822	-764 806	-273 175	-278 495	-46 051	-103 270	-63 815
2004–2005											
March	1 147 057	332 435	628 870	39 633	146 118	-651 965	-262 536	-218 418	-42 317	-81 578	-47 116
June	1 108 405	268 083	651 843	42 009	146 470	-604 661	-201 220	-221 698	-38 790	-86 784	-56 170
2005–2006											
September	1 155 692	276 522	682 819	39 992	156 358	-643 825	-229 264	-233 601	-40 764	-93 043	-47 154
December	1 212 841	280 616	732 999	38 025	161 201	-682 018	-243 062	-253 339	-37 666	-88 994	-58 957
March	1 289 760	280 508	802 999	43 251	163 002	-749 409	-271 473	-278 180	-49 019	-88 818	-61 919
June	1 319 497	287 494	821 182	40 999	169 822	-764 806	-273 175	-278 495	-46 051	-103 270	-63 815
2006–2007											
September	1 367 284	297 963	859 148	39 546	170 628	-793 987	-272 185	-300 326	-46 395	-113 330	-61 751
December	1 437 741	311 099	903 741	55 554	167 347	-831 842	-286 572	-312 668	-52 013	-110 983	-69 606
March	1 494 872	322 191	950 198	55 100	167 382	-870 943	-308 822	-325 400	-49 775	-115 691	-71 256

Source: Balance of Payments and International Investment Position, Australia, cat. no. 5302.0.

2.11 BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION RATIOS (a)

Period	Current account	RATIOS TO GDP (b)			RATIOS TO GOODS AND SERVICES CREDITS			
		Goods and Services —Credits	Goods and Services —Debits	Income	Net international investment position — Net foreign equity	Net international investment position — Net foreign debt	Net investment income — Net foreign equity	Net investment income — Net foreign debt
ANNUAL (PER CENT)								
2003–04	-5.5	17.5	-20.1	-2.9	7.3	46.5	-7.1	-8.5
2004–05	-6.2	18.7	-21.2	-3.6	8.0	48.2	-9.8	-9.2
2005–06	-5.6	20.3	-21.8	-4.0	5.2	52.2	-9.7	-9.3
QUARTERLY (PER CENT)								
2004–2005								
March	-6.3	18.4	-21.1	-3.5	8.2	48.1	-9.3	-9.3
June	-6.2	18.7	-21.2	-3.6	8.0	48.2	-9.8	-9.2
2005–2006								
September	-6.0	19.0	-21.2	-3.8	7.2	48.8	-10.4	-9.0
December	-5.7	19.4	-21.2	-3.9	6.5	50.3	-10.7	-8.9
March	-5.6	19.9	-21.5	-3.9	5.1	51.7	-10.1	-8.9
June	-5.6	20.3	-21.8	-4.0	5.2	52.2	-9.7	-9.3
2006–2007								
September	-5.4	20.7	-21.9	-4.1	5.7	52.5	-9.5	-9.9
December	-5.4	20.9	-22.1	-4.2	8.0	52.4	-9.1	-10.4
March	-5.7	21.3	-22.5	-4.5	9.1	53.1	-9.4	-10.8

(a) Derived from current price original data. The net international investment position ratios are derived from the net foreign liabilities at the end of the period and Gross Domestic Product for the year ended with that period. Other ratios use only data for the year ended with the period shown.

(b) For the latest reference period, GDP for the year ended with the previous quarter is used.

Source: *International Trade in Goods and Services, Australia*, cat. no. 5368.0.

2.12**MERCHANDISE TRADE, By selected countries and country groups(a)**

<i>Period</i>	<i>Association of South East Asian Nations(b)</i>	<i>China</i>	<i>European Union(c)</i>	<i>Hong Kong</i>	<i>Japan</i>	<i>New Zealand</i>	<i>Republic of Korea</i>	<i>Taiwan</i>	<i>United States of America</i>	Total
EXPORTS (\$ MILLION)										
2003-04	12 273	9 935	12 951	2 754	19 821	8 094	8 490	3 705	9 481	109 049
2004-05	14 967	13 003	13 816	2 709	24 955	9 163	9 720	4 886	9 462	126 823
2005-06	16 869	18 140	18 693	2 897	31 082	8 747	11 753	5 909	9 785	152 492
IMPORTS (\$ MILLION)										
2003-04	20 551	15 338	31 263	1 202	16 101	5 056	4 877	3 396	19 929	130 997
2004-05	25 152	19 812	35 086	1 210	17 161	5 337	5 006	3 612	21 270	149 469
2005-06	33 242	23 202	36 259	1 651	17 334	5 481	6 484	3 811	22 762	167 503
EXCESS OF EXPORTS(+) OR IMPORTS(-) (\$ MILLION)										
2003-04	-8 278	-5 403	-18 312	1 552	3 721	3 038	3 613	308	-10 448	-21 947
2004-05	-10 185	-6 809	-21 270	1 499	7 794	3 825	4 714	1 273	-11 809	-22 646
2005-06	-16 374	-5 062	-17 566	1 246	13 749	3 266	5 269	2 098	-12 977	-15 011
EXCESS OF EXPORTS(+) OR IMPORTS(-) (\$ MILLION)										
2004-2005										
March	-2 053	-1 543	-5 527	368	1 661	810	1 033	422	-3 040	-5 790
June	-2 887	-706	-5 056	430	2 990	867	1 499	565	-2 928	-2 909
2005-2006										
September	-3 365	-1 624	-5 527	314	3 028	940	1 540	469	-3 262	-4 542
December	-3 841	-1 364	-5 063	238	3 667	987	1 717	447	-2 904	-3 410
March	-4 175	-1 426	-3 794	357	3 369	573	1 232	628	-3 634	-4 106
June	-4 992	-648	-3 182	337	3 685	766	781	554	-3 177	-2 953
2006-2007										
September	-2 910	-1 665	-4 346	383	4 220	1 154	1 685	402	-3 789	-1 838
December	-4 313	-1 364	-4 819	423	3 876	953	1 744	556	-3 887	-3 569
March	-4 926	-959	-4 967	435	3 559	792	2 018	367	-3 688	-4 323

(a) The exports data presented in this table differ from those in Tables 2.1 to 2.5 because they are recorded on an international trade basis rather than a balance of payments basis and are compiled from a different edition of the data.

(b) The ten member nations of ASEAN are Brunei, Cambodia, Indonesia, Laos, Malaysia, Myanmar, Philippines, Singapore, Thailand and Viet Nam.

(c) The countries included in the European Union (EU) changed in 2004. The change is treated as if it happened at the end of the June Quarter 2004. Transactions for the EU for 2004 are the sum of transactions for EU15 for the March Quarter 2004 and June Quarter 2004, and transactions for the EU25 for September Quarter 2004 and December Quarter 2004. The twenty-five member states of the EU are Austria, Belgium, Cyprus, Czech Republic, Denmark, Estonia, Finland, France, Germany, Greece, Hungary, Republic of Ireland, Italy, Latvia, Lithuania, Luxembourg, Malta, Netherlands, Poland, Portugal, Slovak Republic, Slovenia, Spain, Sweden, and United Kingdom. Cyprus, Czech Republic, Estonia, Hungary, Latvia, Lithuania, Malta, Poland, Slovak Republic and Slovenia are included from July 2004.

Source: *International Trade in Goods and Services, Australia*, cat. no. 5368.0

2.13 MERCHANDISE TRADE SHARES, By selected countries and country groups(a) ..

Period	Association of South East Asian Nations(b)	China	European Union(c)	Hong Kong	Japan	New Zealand	Republic of Korea	Taiwan	United States of America
ANNUAL EXPORTS (PER CENT)									
2003-04	11.3	9.1	11.9	2.5	18.2	7.4	7.8	3.4	8.7
2004-05	11.8	10.3	10.9	2.1	19.7	7.2	7.7	3.9	7.5
2005-06	11.1	11.9	12.3	1.9	20.4	5.7	7.7	3.9	6.4
QUARTERLY EXPORTS (PER CENT)									
2004-2005									
March	13.3	10.3	9.9	2.1	19.4	7.0	7.4	4.3	6.7
June	10.8	11.7	10.4	2.0	20.7	6.3	7.9	4.1	7.2
2005-2006									
September	11.5	11.6	10.4	1.9	20.7	6.5	7.9	3.9	6.2
December	10.4	12.5	12.0	1.7	20.8	6.2	8.2	3.7	6.5
March	10.7	11.2	12.7	2.1	20.0	5.3	7.7	4.1	6.2
June	11.5	12.2	13.7	1.9	20.0	5.0	7.1	3.8	6.7
2006-2007									
September	13.0	12.1	11.6	1.9	20.0	6.0	7.4	3.5	5.8
December	10.5	14.2	11.7	1.9	19.2	5.5	8.0	3.9	6.0
March	10.6	13.5	11.4	1.9	19.7	5.3	8.6	3.5	5.7
ANNUAL IMPORTS (PER CENT)									
2003-04	15.7	11.7	23.9	0.9	12.3	3.9	3.7	2.6	15.2
2004-05	16.8	13.3	23.5	0.8	11.5	3.6	3.3	2.4	14.2
2005-06	19.8	13.9	21.6	1.0	10.3	3.3	3.9	2.3	13.6
QUARTERLY IMPORTS (PER CENT)									
2004-2005									
March	17.0	13.0	24.1	0.7	11.5	3.5	3.3	2.3	14.3
June	17.5	12.6	22.8	0.7	11.3	3.5	3.4	2.3	14.4
2005-2006									
September	18.6	14.3	22.9	0.9	10.9	3.5	3.2	2.3	13.6
December	18.7	14.7	23.0	1.0	10.4	3.4	3.4	2.3	12.9
March	20.0	13.6	20.8	1.0	9.7	3.3	3.9	2.1	14.6
June	22.0	12.8	19.9	1.0	10.4	3.0	4.8	2.3	13.4
2006-2007									
September	19.0	15.3	20.9	0.9	9.7	3.1	3.3	2.4	14.0
December	19.0	16.0	21.1	0.8	9.5	3.1	3.6	2.4	13.9
March	20.7	14.4	21.6	0.8	9.7	3.0	3.2	2.3	13.5

(a) The merchandise trade shares relates to data in table 2.12.

(b) The ten member nations of ASEAN are Brunei, Cambodia, Indonesia, Laos, Malaysia, Myanmar, Philippines, Singapore, Thailand and Viet Nam.

(c) The countries included in the European Union (EU) changed in 2004. The change is treated as if it happened at the end of the June Quarter 2004. Transactions for the EU for 2004 are the sum of transactions for EU15 for the March Quarter 2004 and June Quarter 2004, and transactions for the EU25 for September Quarter 2004 and December Quarter 2004. The twenty-five member states of the EU are Austria, Belgium, Cyprus, Czech Republic, Denmark, Estonia, Finland, France, Germany, Greece, Hungary, Republic of Ireland, Italy, Latvia, Lithuania, Luxembourg, Malta, Netherlands, Poland, Portugal, Slovak Republic, Slovenia, Spain, Sweden, and United Kingdom. Cyprus, Czech Republic, Estonia, Hungary, Latvia, Lithuania, Malta, Poland, Slovak Republic and Slovenia are included from July 2004.

Source: *International Trade in Goods and Services, Australia*, cat. no. 5368.0.

2.14 MERCHANDISE TRADE, By selected countries of the ASEAN(a)(b)(c)

Period	Indonesia	Malaysia	Philippines	Singapore	Thailand	Viet Nam	Total ASEAN
EXPORTS (\$ MILLION)							
2003-04	2 984	2 224	938	3 061	2 463	512	12 273
2004-05	3 407	2 581	869	3 362	3 900	708	14 967
2005-06	3 982	2 535	878	4 203	4 230	915	16 869
IMPORTS (\$ MILLION)							
2003-04	3 765	4 707	762	5 112	3 669	2 019	20 551
2004-05	3 311	5 920	699	7 245	4 202	3 096	25 152
2005-06	4 553	6 751	806	10 538	5 388	4 134	33 242
EXCESS OF EXPORTS (+) OR IMPORTS (-) (\$ MILLION)							
2003-04	-781	-2 483	175	-2 051	-1 206	-1 506	-8 278
2004-05	95	-3 339	169	-3 883	-302	-2 388	-10 185
2005-06	-572	-4 216	72	-6 335	-1 158	-3 220	-16 374
EXCESS OF EXPORTS (+) OR IMPORTS (-) (\$ MILLION)							
2004-2005							
March	-137	-672	64	-726	191	-656	-2 053
June	207	-935	5	-1 342	-224	-546	-2 887
2005-2006							
September	-48	-950	27	-1 249	-183	-727	-3 365
December	-73	-1 007	14	-1 348	-467	-781	-3 841
March	-141	-1 229	35	-1 444	-319	-888	-4 175
June	-310	-1 029	-4	-2 294	-189	-823	-4 992
2006-2007							
September	360	-717	101	-989	-548	-864	-2 910
December	-43	-914	98	-1 449	-923	-811	-4 313
March	-485	-817	35	-1 641	-995	-747	-4 926

(a) ASEAN = Association of South East Asian Nations.

(b) The exports and imports data presented in this table differ from those in tables 2.1 to 2.5 because they are recorded by a foreign trade basis rather than a balance of payments basis and are compiled from a different edition of the data.

(c) The ten member nations of ASEAN are Brunei, Cambodia, Indonesia, Laos, Malaysia, Myanmar, Philippines, Singapore, Thailand and Viet Nam.

Source: *International Trade in Goods and Services, Australia*, cat. no. 5368.0

2.15**MERCHANDISE TRADE SHARES, By selected countries of the ASEAN(a)(b)(c) . . .**

<i>Period</i>	<i>Indonesia</i>	<i>Malaysia</i>	<i>Philippines</i>	<i>Singapore</i>	<i>Thailand</i>	<i>Viet Nam</i>
ANNUAL EXPORTS (PER CENT)						
2003-04	24.3	18.1	7.6	24.9	20.1	4.2
2004-05	22.8	17.2	5.8	22.5	26.1	4.7
2005-06	23.6	15.0	5.2	24.9	25.1	5.4
QUARTERLY EXPORTS (PER CENT)						
2004-2005						
March	20.9	16.7	5.1	20.8	31.5	4.1
June	23.1	16.9	4.9	24.2	25.1	5.0
2005-2006						
September	24.5	14.1	5.4	25.5	25.6	4.1
December	22.3	15.8	6.0	29.3	22.1	3.7
March	24.7	14.8	5.3	24.8	25.4	4.3
June	23.0	15.4	4.3	20.8	26.9	8.9
2006-2007						
September	23.9	13.5	5.5	25.4	19.3	11.8
December	22.4	17.0	5.8	26.0	20.4	7.4
March	21.3	18.1	5.3	23.0	24.5	7.3
ANNUAL IMPORTS (PER CENT)						
2003-04	18.3	22.9	3.7	24.9	17.9	9.8
2004-05	13.2	23.5	2.8	28.8	16.7	12.3
2005-06	13.7	20.3	2.4	31.7	16.2	12.4
QUARTERLY IMPORTS (PER CENT)						
2004-2005						
March	16.0	22.3	2.2	25.8	17.4	13.7
June	10.0	23.6	2.7	33.8	17.6	11.0
2005-2006						
September	14.2	20.5	2.6	30.7	16.6	11.9
December	12.4	20.9	2.9	32.1	17.3	11.8
March	13.7	22.4	2.1	29.9	16.2	13.1
June	14.4	18.1	2.2	33.7	15.1	12.8
2006-2007						
September	11.4	17.3	2.4	28.4	19.2	17.9
December	12.0	19.0	1.9	29.7	20.9	13.0
March	15.1	17.3	2.1	28.5	22.2	11.5

(a) ASEAN = Association of South East Asian Nations.

(b) The merchandise trade share relate to data in Table 2.14.

(c) The ten member nations of ASEAN are Brunei, Cambodia, Indonesia, Laos, Malaysia, Myanmar, Philippines, Singapore, Thailand and Viet Nam.

Source: *International Trade in Goods and Services, Australia*, cat. no. 5368.0.

2.16**MERCHANDISE TRADE, By selected member countries of the European**

Union(a)(b)

<i>Period</i>	<i>Belgium-Luxembourg</i>	<i>France</i>	<i>Germany</i>	<i>Italy</i>	<i>Netherlands</i>	<i>Sweden</i>	<i>United Kingdom</i>	Total European Union
EXPORTS (\$ MILLION)								
2003-04	676	939	1 309	1 375	1 368	228	5 147	12 951
2004-05	883	1 012	1 315	1 544	1 794	280	4 821	13 816
2005-06	1 042	1 184	1 418	1 559	2 579	422	7 792	18 693
IMPORTS (\$ MILLION)								
2003-04	1 239	3 816	7 985	4 215	1 197	1 739	5 429	31 263
2004-05	1 182	4 437	8 646	4 494	1 261	1 963	5 935	35 086
2005-06	1 483	5 347	8 677	4 186	1 314	2 395	5 968	36 259
EXCESS OF EXPORTS(+) OR IMPORTS(-) (\$ MILLION)								
2003-04	-563	-2 877	-6 676	-2 840	171	-1 511	-282	-18 312
2004-05	-299	-3 425	-7 331	-2 951	534	-1 683	-1 114	-21 270
2005-06	-441	-4 163	-7 259	-2 627	1 265	-1 973	1 824	-17 566
EXCESS OF EXPORTS(+) OR IMPORTS(-) (\$ MILLION)								
2004-2005								
March	-78	-788	-1 733	-764	95	-462	-533	-5 527
June	-69	-636	-1 914	-619	244	-439	-502	-5 056
2005-2006								
September	-120	-801	-1 871	-812	253	-301	-536	-5 527
December	-88	-1 666	-1 800	-655	312	-458	355	-5 063
March	-135	-823	-1 688	-523	283	-642	704	-3 794
June	-98	-874	-1 901	-636	418	-572	1 301	-3 182
2006-2007								
September	-138	-568	-1 946	-635	362	-429	41	-4 346
December	-85	-579	-2 045	-872	367	-500	-183	-4 819
March	-46	-653	-1 917	-836	356	-499	-107	-4 967

(a) The exports and imports data presented in this table differ from those in tables 2.1 to 2.5 because they are recorded by a foreign trade basis rather than a balance of payments basis and are compiled from a different edition of the data.

(b) The countries included in the European Union (EU) changed in 2004. The change is treated as if it happened at the end of the June Quarter 2004. Transactions for the EU for 2004 are the sum of transactions for EU15 for the March Quarter 2004 and June quarter 2004, and transactions for EU25 for September Quarter 2004 and December Quarter 2004. The twenty five member states of the EU are Austria, Belgium, Cyprus, Czech Republic, Denmark, Estonia, Finland, France, Germany, Greece, Hungary, Republic of Ireland, Italy, Latvia, Lithuania, Luxembourg, Malta, Netherlands, Poland, Portugal, Slovak Republic, Slovenia, Spain, Sweden and United Kingdom. Cyprus, Czech Republic, Estonia, Hungary, Latvia, Lithuania, Malta, Poland, Slovak Republic and Slovenia are included from July 2004.

Source: *International Trade in Goods and Services, Australia*, cat. no. 5368.0.

2.17 MERCHANDISE TRADE SHARES, By selected member countries of the European Union(a)(b)

Period	Belgium-Luxembourg	France	Germany	Italy	Netherlands	Sweden	United Kingdom
ANNUAL EXPORTS (PER CENT)							
2003-04	5.2	7.2	10.1	10.6	10.6	1.8	39.7
2004-05	6.4	7.3	9.5	11.2	13.0	2.0	34.9
2005-06	5.6	6.3	7.6	8.3	13.8	2.3	41.7
QUARTERLY EXPORTS (PER CENT)							
2004-2005							
March	7.3	7.4	11.5	13.0	14.1	1.3	28.8
June	7.3	7.8	8.6	11.4	14.8	2.9	28.6
2005-2006							
September	6.8	7.7	10.4	8.7	15.4	4.7	32.1
December	5.7	6.9	7.5	8.2	14.1	2.0	40.8
March	5.6	7.0	7.2	9.5	13.3	1.4	43.0
June	4.6	4.5	6.1	7.3	12.9	1.5	47.6
2006-2007							
September	5.2	7.0	6.5	10.4	14.7	2.8	35.7
December	6.4	6.6	8.1	9.0	14.9	1.4	32.7
March	8.2	6.2	7.9	9.2	16.2	1.3	33.9
ANNUAL IMPORTS (PER CENT)							
2003-04	4.0	12.2	25.5	13.5	3.8	5.6	17.4
2004-05	3.4	12.6	24.6	12.8	3.6	5.6	16.9
2005-06	4.1	14.7	23.9	11.5	3.6	6.6	16.5
QUARTERLY IMPORTS (PER CENT)							
2004-2005							
March	3.4	11.9	24.6	13.6	3.7	5.9	16.2
June	3.9	10.6	25.6	11.9	3.4	6.3	17.8
2005-2006							
September	4.0	11.7	24.4	12.3	3.5	5.2	18.7
December	3.6	20.5	22.1	10.7	3.5	5.7	15.8
March	4.7	13.6	24.0	11.4	3.9	8.4	15.3
June	4.1	12.7	25.3	11.8	3.6	7.4	15.9
2006-2007							
September	4.2	9.8	24.4	12.4	4.0	6.1	18.6
December	4.1	9.2	24.9	13.5	3.9	5.8	18.6
March	4.4	9.9	24.0	13.2	4.0	5.9	17.3

(a) The merchandise trade share relate to data in table 2.16.

(b) The countries included in the European Union (EU) changed in 2004. The change is treated as if it happened at the end of the June Quarter 2004. Transactions for the EU for 2004 are the sum of transactions for EU15 for the March Quarter 2004 and June quarter 2004, and transactions for EU25 for September Quarter 2004 and December Quarter 2004.

The twenty five member states of the EU are Austria, Belgium, Cyprus, Czech Republic, Denmark, Estonia, Finland, France, Germany, Greece, Hungary, Republic of Ireland, Italy, Latvia, Lithuania, Luxembourg, Malta, Netherlands, Poland, Portugal, Slovak Republic, Slovenia, Spain, Sweden and United Kingdom. Cyprus, Czech Republic, Estonia, Hungary, Latvia, Lithuania, Malta, Poland, Slovak Republic and Slovenia are included from July 2004.

Source: *International Trade in Goods and Services, Australia*, cat. no. 5368.0.

CHAPTER **3**

CONSUMPTION AND INVESTMENT

CONTENTS

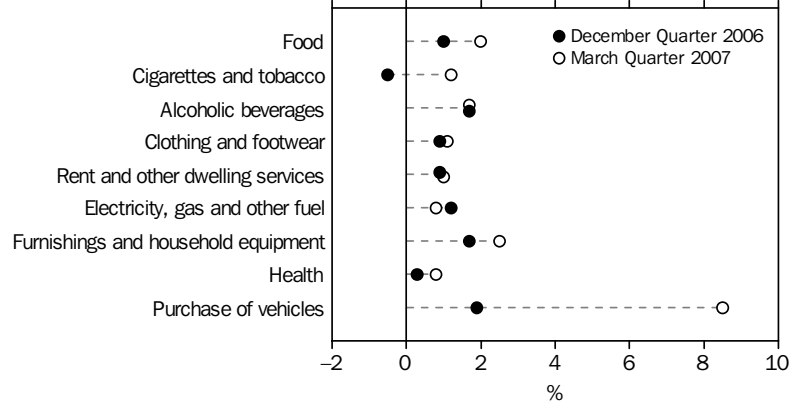
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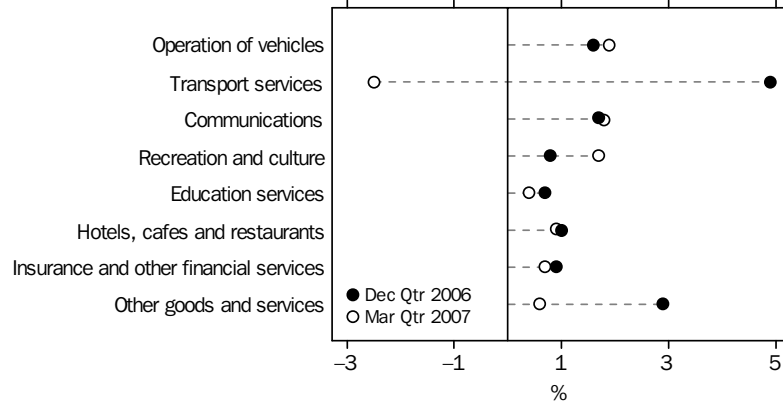
GRAPHS

HOUSEHOLD FINAL CONSUMPTION EXPENDITURE, (from Table 3.1)
Seasonally adjusted—Chain volume measures — Quarterly % change



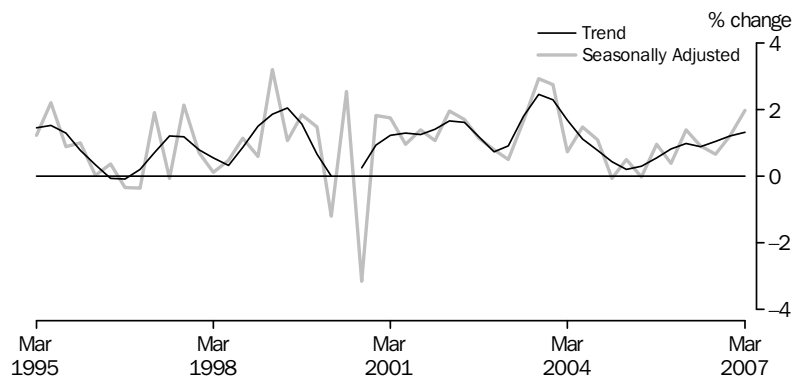
Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0.

HOUSEHOLD FINAL CONSUMPTION EXPENDITURE, (from Table 3.1)
Seasonally adjusted—Chain volume measures — Quarterly % change



Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0.

RETAIL TURNOVER, (from Table 3.2) Chain volume measures—Percentage change from previous quarter

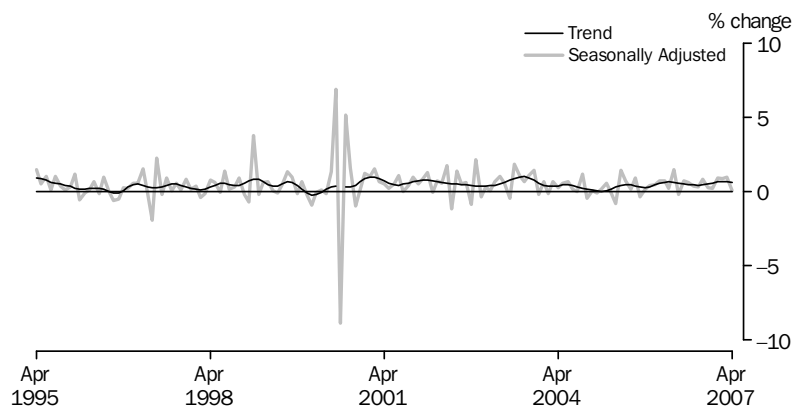


(a) Reference year 2004–05

Source: Retail Trade, Australia, cat. no. 8501.0

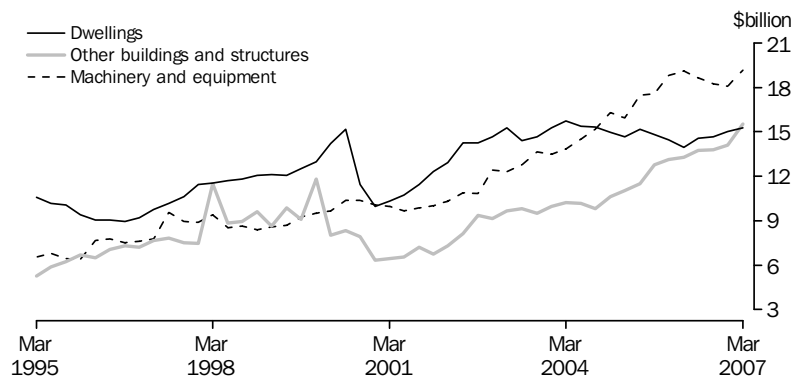
GRAPHS *continued*

RETAIL TURNOVER, (from Table 3.3) Percentage change from previous month



Source: Retail Trade, Australia, cat. no. 8501.0

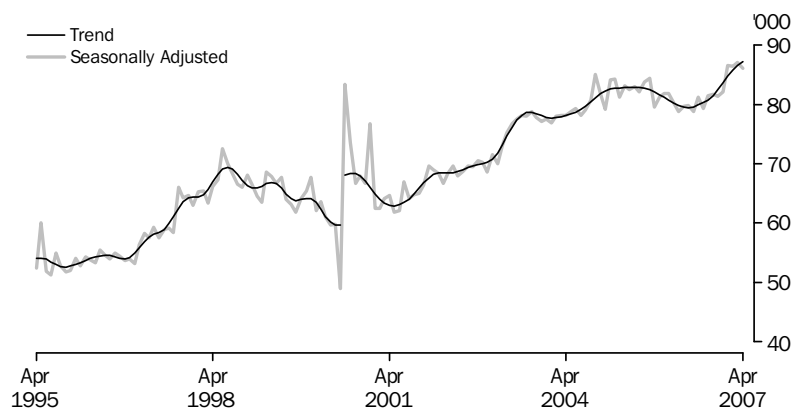
PRIVATE GROSS FIXED CAPITAL FORMATION, (from Table 3.4) Seasonally adjusted—Chain volume measures



(a) Reference year 2004–05

Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0.

NEW MOTOR VEHICLE SALES, (from Table 3.8) Total vehicles—Long term



Source: Sales of New Motor Vehicles, (Electronic Publication), cat. no. 9314.0.55.001

3.1 HOUSEHOLD FINAL CONSUMPTION EXPENDITURE, Chain volume measures(a)

<i>Period</i>	<i>Food</i>	<i>Cigarettes and tobacco</i>	<i>Alcoholic beverages</i>	<i>Clothing and footwear</i>	<i>Rent and other dwelling services</i>	<i>Electricity, gas and other fuel</i>	<i>Furnishings and household equipment</i>	<i>Health</i>	<i>Purchase of vehicles</i>
ANNUAL (\$ MILLION)									
2003-04	54 713	9 851	9 923	18 195	86 717	10 801	27 720	25 433	19 087
2004-05	56 566	10 261	10 615	19 670	89 926	10 638	29 344	26 264	20 218
2005-06	57 447	9 697	11 209	20 636	93 184	10 904	30 363	26 889	20 661
PERCENTAGE CHANGE FROM PREVIOUS YEAR									
2003-04	2.9	0.4	3.5	4.9	3.9	2.3	8.9	2.5	10.7
2004-05	3.4	4.2	7.0	8.1	3.7	-1.5	5.9	3.3	5.9
2005-06	1.6	-5.5	5.6	4.9	3.6	2.5	3.5	2.4	2.2
SEASONALLY ADJUSTED (\$ MILLION)									
2004-2005									
March	14 105	2 534	2 663	5 047	22 579	2 687	7 453	6 598	5 239
June	14 209	2 547	2 698	4 983	22 779	2 628	7 401	6 629	5 207
2005-2006									
September	14 295	2 547	2 753	5 095	22 988	2 652	7 450	6 650	5 157
December	14 279	2 451	2 783	5 083	23 185	2 685	7 502	6 697	5 124
March	14 384	2 366	2 826	5 174	23 409	2 750	7 608	6 748	5 199
June	14 488	2 333	2 847	5 285	23 601	2 818	7 803	6 794	5 181
2006-2007									
September	14 557	2 321	2 860	5 389	23 833	2 777	7 984	6 829	5 132
December	14 705	2 308	2 909	5 434	24 040	2 812	8 117	6 852	5 228
March	14 994	2 337	2 957	5 493	24 271	2 836	8 323	6 904	5 671
PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
2005-2006									
December	-0.1	-3.7	1.1	-0.2	0.9	1.3	0.7	0.7	-0.6
March	0.7	-3.5	1.5	1.8	1.0	2.4	1.4	0.8	1.5
June	0.7	-1.4	0.7	2.1	0.8	2.5	2.6	0.7	-0.3
2006-2007									
September	0.5	-0.6	0.5	2.0	1.0	-1.4	2.3	0.5	-0.9
December	1.0	-0.5	1.7	0.9	0.9	1.2	1.7	0.3	1.9
March	2.0	1.2	1.7	1.1	1.0	0.8	2.5	0.8	8.5

(a) Reference year 2004-05.

Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0

3.1 HOUSEHOLD FINAL CONSUMPTION EXPENDITURE, Chain volume measures(a)

continued

Period	Operation of vehicles	Transport services	Communications	Recreation and culture	Education services	Hotels, cafes and restaurants	Insurance and other financial services	Other goods and services	Total
ANNUAL (\$ MILLION)									
2003-04	29 133	11 795	13 831	59 846	16 310	38 743	34 550	32 993	499 526
2004-05	30 169	12 486	14 980	63 575	17 058	39 289	35 755	34 168	520 982
2005-06	28 829	12 571	15 911	66 406	17 553	40 662	37 066	34 732	534 720
PERCENTAGE CHANGE FROM PREVIOUS YEAR									
2003-04	3.7	6.7	3.1	7.7	8.4	7.1	5.5	5.8	5.3
2004-05	3.6	5.9	8.3	6.2	4.6	1.4	3.5	3.6	4.3
2005-06	-4.4	0.7	6.2	4.5	2.9	3.5	3.7	1.6	2.6
SEASONALLY ADJUSTED (\$ MILLION)									
2004-2005									
March	7 490	3 114	3 773	15 983	4 301	9 699	8 977	8 519	130 768
June	7 445	3 133	3 848	16 216	4 324	9 916	9 067	8 575	131 592
2005-2006									
September	7 242	3 081	3 919	16 347	4 352	9 941	9 154	8 625	132 248
December	7 154	3 167	3 974	16 492	4 366	10 119	9 237	8 559	132 858
March	7 314	3 119	4 007	16 732	4 405	10 260	9 303	8 734	134 339
June	7 119	3 203	4 011	16 835	4 430	10 343	9 372	8 813	135 275
2006-2007									
September	7 292	3 236	3 967	16 974	4 468	10 313	9 440	8 875	136 248
December	7 405	3 395	4 036	17 108	4 501	10 413	9 525	9 136	137 925
March	7 544	3 309	4 110	17 402	4 521	10 509	9 596	9 187	139 962
PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
2005-2006									
December	-1.2	2.8	1.4	0.9	0.3	1.8	0.9	-0.8	0.5
March	2.2	-1.5	0.8	1.5	0.9	1.4	0.7	2.1	1.1
June	-2.7	2.7	0.1	0.6	0.5	0.8	0.7	0.9	0.7
2006-2007									
September	2.4	1.0	-1.1	0.8	0.9	-0.3	0.7	0.7	0.7
December	1.6	4.9	1.7	0.8	0.7	1.0	0.9	2.9	1.2
March	1.9	-2.5	1.8	1.7	0.4	0.9	0.7	0.6	1.5

(a) Reference year 2004-05.

Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0

3.2 RETAIL TRADE, By industry group—Chain Volume Measures(a)

Period	Food retailing	Department stores	Clothing and soft good retailing	Household good retailing	Recreational good retailing	Other retailing	Hospitality and service industries	Total
ANNUAL (\$ MILLION)								
2003–04	78 360.1	15 577.2	12 265.2	27 180.2	7 914.2	20 989.6	32 283.5	194 437.8
2004–05	80 371.4	16 282.6	13 241.7	29 929.1	8 299.8	21 278.9	31 832.1	201 235.5
2005–06	82 333.9	16 304.8	14 001.7	31 688.7	8 172.0	20 496.7	33 091.4	206 089.1
PERCENTAGE CHANGE FROM PREVIOUS YEAR								
2003–04	4.1	7.2	6.7	16.4	9.9	10.3	7.0	7.6
2004–05	2.6	4.5	8.0	10.1	4.9	1.4	-1.4	3.5
2005–06	2.4	0.1	5.7	5.9	-1.5	-3.7	4.0	2.4
SEASONALLY ADJUSTED (\$ MILLION)								
2004–2005								
March	19 941.3	4 185.3	3 378.6	7 614.5	2 098.9	5 327.8	7 809.0	50 432.4
June	20 165.9	3 965.9	3 354.6	7 691.5	2 114.3	5 104.3	8 039.0	50 421.1
2005–2006								
September	20 525.3	4 104.4	3 460.9	7 754.9	2 075.7	4 951.6	8 030.7	50 903.3
December	20 522.2	3 994.6	3 448.5	7 863.5	2 034.6	4 971.0	8 262.0	51 096.4
March	20 627.0	4 090.2	3 525.0	7 927.9	2 024.8	5 230.2	8 382.9	51 807.9
June	20 659.2	4 115.5	3 567.4	8 142.4	2 036.9	5 344.1	8 415.9	52 281.5
2006–2007								
September	20 768.5	4 131.7	3 650.8	8 370.7	2 020.0	5 323.5	8 362.6	52 627.6
December	20 948.2	4 185.6	3 712.9	8 583.2	2 136.9	5 323.5	8 372.6	53 262.9
March	21 383.0	4 261.5	3 764.5	8 934.8	2 149.6	5 379.0	8 445.1	54 317.4
PERCENTAGE CHANGE FROM PREVIOUS QUARTER								
2005–2006								
December	0.0	-2.7	-0.4	1.4	-2.0	0.4	2.9	0.4
March	0.5	2.4	2.2	0.8	-0.5	5.2	1.5	1.4
June	0.2	0.6	1.2	2.7	0.6	2.2	0.4	0.9
2006–2007								
September	0.5	0.4	2.3	2.8	-0.8	-0.4	-0.6	0.7
December	0.9	1.3	1.7	2.5	5.8	0.0	0.1	1.2
March	2.1	1.8	1.4	4.1	0.6	1.0	0.9	2.0

(a) Reference year 2004–05.

Source: Retail Trade, Australia, cat. no. 8501.0.

3.3 RETAIL TURNOVER , By industry group

Period	Food retailing	Department stores	Clothing and soft good retailing	Household good retailing	Recreational good retailing	Other retailing	Hospitality and service industries	Total
ANNUAL (\$ MILLION)								
2003-04	77 101.0	15 690.4	12 487.5	28 128.1	7 902.5	20 972.0	31 238.6	193 520.1
2004-05	80 371.4	16 282.6	13 241.7	29 929.1	8 299.8	21 278.9	31 832.1	201 235.5
2005-06	85 324.1	16 298.9	13 795.1	31 214.5	8 195.3	20 776.6	34 201.5	209 805.9
PERCENTAGE CHANGE FROM PREVIOUS YEAR								
2003-04	6.9	6.4	6.1	9.6	10.1	11.5	10.9	8.4
2004-05	4.2	3.8	6.0	6.4	5.0	1.5	1.9	4.0
2005-06	6.2	0.1	4.2	4.3	-1.3	-2.4	7.4	4.3
TREND (\$ MILLION)								
2005-2006								
February	7 154.9	1 353.2	1 147.1	2 598.1	675.0	1 759.3	2 898.8	17 586.4
March	7 200.2	1 366.4	1 150.4	2 613.7	673.7	1 783.0	2 914.6	17 702.0
April	7 241.6	1 379.2	1 155.1	2 633.4	672.7	1 802.6	2 925.6	17 810.2
May	7 280.5	1 387.5	1 162.4	2 656.7	672.0	1 818.2	2 932.6	17 910.0
June	7 318.8	1 389.7	1 172.6	2 682.7	672.8	1 829.3	2 937.7	18 003.6
2006-2007								
July	7 359.2	1 386.3	1 184.5	2 707.2	676.0	1 836.1	2 942.0	18 091.3
August	7 402.6	1 381.0	1 195.3	2 727.9	681.9	1 838.4	2 946.2	18 173.4
September	7 450.0	1 376.3	1 202.5	2 747.2	689.7	1 836.1	2 949.8	18 251.7
October	7 500.0	1 376.4	1 206.4	2 768.4	698.9	1 831.3	2 953.8	18 335.1
November	7 553.1	1 383.4	1 209.2	2 793.0	707.6	1 826.4	2 959.5	18 432.1
December	7 610.5	1 395.4	1 212.9	2 820.1	713.4	1 822.9	2 967.8	18 542.6
January	7 672.4	1 409.0	1 219.1	2 848.0	716.3	1 821.4	2 979.5	18 664.9
February	7 737.8	1 417.6	1 227.4	2 874.6	717.6	1 821.2	2 994.8	18 790.8
March	7 803.4	1 422.7	1 236.1	2 897.5	718.4	1 821.5	3 011.4	18 914.4
April	7 867.2	1 421.2	1 244.1	2 917.1	717.5	1 822.6	3 028.8	19 028.4
PERCENTAGE CHANGE FROM PREVIOUS MONTH								
2006-2007								
November	0.7	0.5	0.2	0.9	1.2	-0.3	0.2	0.5
December	0.8	0.9	0.3	1.0	0.8	-0.2	0.3	0.6
January	0.8	1.0	0.5	1.0	0.4	-0.1	0.4	0.7
February	0.9	0.6	0.7	0.9	0.2	0.0	0.5	0.7
March	0.8	0.4	0.7	0.8	0.1	0.0	0.6	0.7
April	0.8	-0.1	0.6	0.7	-0.1	0.1	0.6	0.6

Source: Retail Trade, Australia, cat. no. 8501.0.

3.4 PRIVATE GROSS FIXED CAPITAL FORMATION AND INVENTORIES, Chain volume measures(a)

Period	PRIVATE GROSS FIXED CAPITAL FORMATION						Total	CHANGES IN INVENTORIES	
	Dwellings	Non-dwelling construction	Machinery and equipment	Livestock	Intangible fixed assets	Ownership transfer costs		Private non-farm	Farm and public authority
ANNUAL (\$ MILLION)									
2003-04	61 055	39 891	55 553	2 779	10 426	17 462	186 422	5 986	-254
2004-05	60 134	42 954	64 877	2 881	11 234	14 558	196 638	4 294	285
2005-06	57 812	52 994	74 170	2 927	12 210	14 781	214 894	1 092	791
PERCENTAGE CHANGE FROM PREVIOUS YEAR									
2003-04	4.1	5.0	14.8	125.4	4.9	-2.0	8.4	na	na
2004-05	-1.5	7.7	16.8	3.7	7.8	-16.6	5.5	na	na
2005-06	-3.9	23.4	14.3	1.6	8.7	1.5	9.3	na	na
SEASONALLY ADJUSTED (\$ MILLION)									
2004-2005									
March	14 670	11 020	15 934	720	2 871	3 557	48 662	1 597	-21
June	15 153	11 496	17 476	720	2 919	3 785	51 463	1 402	-43
2005-2006									
September	14 845	12 786	17 583	732	2 936	3 480	52 363	575	194
December	14 441	13 139	18 822	732	3 035	3 554	53 722	909	257
March	13 941	13 308	19 099	732	3 053	3 777	53 910	298	151
June	14 585	13 761	18 667	732	3 185	3 970	54 899	-1 126	275
2006-2007									
September	14 658	13 822	18 253	504	3 327	3 506	54 071	-1 189	258
December	15 044	14 096	18 117	504	3 379	3 442	54 583	299	335
March	15 270	15 554	19 154	504	3 617	3 665	57 763	1 711	175
PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
2005-2006									
December	-2.7	2.8	7.0	0.0	3.4	2.1	2.6	na	na
March	-3.5	1.3	1.5	0.0	0.6	6.3	0.4	na	na
June	4.6	3.4	-2.3	0.0	4.3	5.1	1.8	na	na
2006-2007									
September	0.5	0.4	-2.2	-31.2	4.4	-11.7	-1.5	na	na
December	2.6	2.0	-0.7	0.0	1.6	-1.8	0.9	na	na
March	1.5	10.3	5.7	0.0	7.0	6.5	5.8	na	na

na not available

(a) Reference year 2004-05.

Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0

3.5 ACTUAL PRIVATE NEW CAPITAL EXPENDITURE, By type of asset and selected industry(a)

Period	CURRENT PRICES						CHAIN VOLUME MEASURES(b)					
	Asset— Buildings and structures	Asset— Equip- ment, plant and mach- inery	Industry — Mining	Industry — Manufac- turing	Industry — Other selected indus- tries	Total	Asset— Buildings and structures	Asset— Equip- ment, plant and mach- inery	Industry — Mining	Industry — Manufac- turing	Industry — Other selected indus- tries	Total
ANNUAL (\$ MILLION)												
2003–04	15 645	35 602	9 282	11 424	30 541	51 247	16 971	33 736	9 682	11 375	29 700	50 707
2004–05	19 262	38 293	10 253	12 681	34 620	57 554	19 262	38 293	10 253	12 681	34 620	57 554
2005–06	29 057	43 584	18 609	15 428	38 605	72 641	27 389	44 993	17 806	15 307	39 269	72 382
PERCENTAGE CHANGE FROM PREVIOUS YEAR												
2003–04	20.4	-5.9	5.9	0.3	-0.4	0.8	13.5	5.6	6.0	7.4	8.2	7.6
2004–05	23.1	7.6	10.5	11.0	13.4	12.3	13.5	13.5	5.9	11.5	16.6	13.5
2005–06	50.9	13.8	81.5	21.7	11.5	26.2	42.2	17.5	73.7	20.7	13.4	25.8
SEASONALLY ADJUSTED (\$ MILLION)												
2004–2005												
March	5 070	9 346	2 533	3 386	8 495	14 414	5 025	9 389	2 519	3 378	8 477	14 368
June	5 390	10 055	2 943	3 489	9 014	15 446	5 255	10 235	2 906	3 487	9 102	15 483
2005–2006												
September	6 195	10 327	3 583	4 064	8 874	16 521	5 969	10 565	3 484	4 030	8 996	16 510
December	7 043	11 303	4 243	3 960	10 144	18 347	6 723	11 570	4 098	3 936	10 339	18 374
March	7 401	11 341	5 192	3 842	9 707	18 741	6 986	11 695	4 967	3 799	9 846	18 612
June	8 336	10 639	5 600	3 586	9 788	18 974	7 711	11 163	5 257	3 543	10 087	18 887
2006–2007												
September	7 652	10 454	4 815	3 539	9 753	18 107	6 909	10 955	4 444	3 464	9 940	17 849
December	7 712	10 367	5 295	3 457	9 326	18 078	6 856	10 902	4 867	3 397	9 595	17 859
March	9 144	10 783	5 781	3 133	11 014	19 928	8 038	11 568	5 255	3 090	11 150	19 495
PERCENTAGE CHANGE FROM PREVIOUS QUARTER — SEASONALLY ADJUSTED												
2005–2006												
December	13.7	9.5	18.4	-2.6	14.3	11.1	12.6	9.5	17.6	-2.3	14.9	11.3
March	5.1	0.3	22.4	-3.0	-4.3	2.1	3.9	1.1	21.2	-3.5	-4.8	1.3
June	12.6	-6.2	7.9	-6.7	0.8	1.2	10.4	-4.5	5.8	-6.7	2.4	1.5
2006–2007												
September	-8.2	-1.7	-14.0	-1.3	-0.4	-4.6	-10.4	-1.9	-15.5	-2.2	-1.5	-5.5
December	0.8	-0.8	10.0	-2.3	-4.4	-0.2	-0.8	-0.5	9.5	-1.9	-3.5	0.1
March	18.6	4.0	9.2	-9.4	18.1	10.2	17.2	6.1	8.0	-9.0	16.2	9.2

(a) Excludes public sector and all businesses classified to agriculture, forestry, fishing, hunting and community services.

(b) Reference year 2004–05.

Source: *Private New Capital Expenditure and Expected Expenditure, Australia*, cat. no. 5625.0

3.5 ACTUAL PRIVATE NEW CAPITAL EXPENDITURE, By type of asset and selected industry(a) *continued*

Period	CURRENT PRICES						CHAIN VOLUME MEASURES(b)					
	Asset— Buildings and structures	Asset— Equip- ment, and plant and mach- inery	Industry — Mining	Industry — Manufac- turing	Industry — Other selected indus- tries	Total	Asset— Buildings and structures	Asset— Equip- ment, and plant and mach- inery	Industry — Mining	Industry — Manufac- turing	Industry — Other selected indus- tries	Total
TREND (\$ MILLION)												
2004–2005												
March	4 956	9 524	2 575	3 301	8 619	14 495	4 906	9 561	2 564	3 295	8 613	14 466
June	5 523	9 925	2 950	3 646	8 837	15 433	5 390	10 072	2 905	3 635	8 922	15 455
2005–2006												
September	6 184	10 444	3 575	3 901	9 089	16 565	5 966	10 676	3 487	3 879	9 285	16 642
December	6 958	10 894	4 398	3 965	9 371	17 734	6 640	11 191	4 244	3 934	9 672	17 844
March	7 616	11 013	5 043	3 841	9 607	18 491	7 167	11 395	4 806	3 800	9 952	18 555
June	7 870	10 807	5 260	3 661	9 655	18 576	7 264	11 263	4 946	3 607	9 977	18 527
2006–2007												
September	7 890	10 530	5 241	3 521	9 605	18 367	7 155	11 052	4 857	3 462	9 896	18 219
December	7 941	10 432	5 316	3 377	9 665	18 358	7 127	11 033	4 873	3 319	9 961	18 166
March	np	np	5 535	3 261	np	np	np	np	5 031	3 190	np	np

PERCENTAGE CHANGE FROM PREVIOUS QUARTER — TREND

2005–2006												
December	12.5	4.3	23.0	1.6	3.1	7.1	11.3	4.8	21.7	1.4	4.2	7.2
March	9.5	1.1	14.7	-3.1	2.5	4.3	7.9	1.8	13.3	-3.4	2.9	4.0
June	3.3	-1.9	4.3	-4.7	0.5	0.5	1.4	-1.2	2.9	-5.1	0.2	-0.2
2006–2007												
September	0.3	-2.6	-0.4	-3.8	-0.5	-1.1	-1.5	-1.9	-1.8	-4.0	-0.8	-1.7
December	0.6	-0.9	1.4	-4.1	0.6	0.0	-0.4	-0.2	0.3	-4.1	0.7	-0.3
March	np	np	4.1	-3.4	np	np	np	np	3.2	-3.9	np	np

np not available for publication but included in totals where applicable, unless otherwise indicated

(a) Excludes public sector and all businesses classified to agriculture, forestry, fishing, hunting and community services.

(b) Reference year 2004–05.

Source: *Private New Capital Expenditure and Expected Expenditure, Australia*, cat. no. 5625.0

3.6 EXPECTED AND ACTUAL PRIVATE NEW CAPITAL EXPENDITURE, By selected industry and type of asset(a)

Period	ESTIMATE 1 Expected expenditure reported 5-6 months before period began	ESTIMATE 2 Expected expenditure reported 2-3 months before period began	ESTIMATE 3 Expected expenditure reported at beginning of period	ESTIMATE 4 Expected expenditure reported 3-4 months into period (includes 3 months actual expenditure)	ESTIMATE 5 Expected expenditure reported 6-7 months into period (includes 6 months actual expenditure)	ESTIMATE 6 Expected expenditure reported 9-10 months into period (includes 9 months actual expenditure)	ESTIMATE 7 12 months actual expenditure
NEW CAPITAL EXPENDITURE-TOTAL (\$ MILLION)							
2005-06	44 819	48 871	57 005	63 368	68 101	71 396	72 641
2006-07	53 299	57 564	63 634	69 814	73 923	78 062	nya
2007-08	63 568	70 029	nya	nya	nya	nya	nya
NEW CAPITAL EXPENDITURE BY INDUSTRY-MINING (\$ MILLION)							
2005-06	9 795	10 817	12 759	14 598	16 025	17 785	18 609
2006-07	15 298	17 100	18 260	20 858	24 073	23 375	nya
2007-08	26 691	26 893	nya	nya	nya	nya	nya
MANUFACTURING (\$ MILLION)							
2005-06	11 095	12 684	14 024	15 046	15 598	15 682	15 428
2006-07	11 651	11 293	12 471	13 067	13 071	13 636	nya
2007-08	9 343	10 307	nya	nya	nya	nya	nya
OTHER SELECTED INDUSTRIES (\$ MILLION)							
2005-06	23 929	25 370	30 222	33 724	36 478	37 929	38 605
2006-07	26 350	29 171	32 903	35 890	36 779	41 052	nya
2007-08	27 534	32 830	nya	nya	nya	nya	nya
NEW CAPITAL EXPENDITURE BY ASSET-BUILDINGS AND STRUCTURES (\$ MILLION)							
2005-06	16 846	18 724	22 499	25 096	27 036	28 279	29 057
2006-07	22 695	24 648	29 103	32 239	34 513	36 034	nya
2007-08	33 848	37 535	nya	nya	nya	nya	nya
EQUIPMENT, PLANT AND MACHINERY (\$ MILLION)							
2005-06	27 975	30 147	34 508	38 272	41 064	43 116	43 584
2006-07	30 603	32 916	34 530	37 575	39 411	42 028	nya
2007-08	29 720	32 494	nya	nya	nya	nya	nya

nya not yet available

(a) Excludes public sector and all businesses classified to agriculture, forestry, fishing, hunting and community services.

Source: Private New Capital Expenditure and Expected Expenditure, Australia, cat. no. 5625.0

3.7 BOOK VALUE OF INVENTORIES OWNED BY PRIVATE BUSINESS(a)

Period	CURRENT PRICE						CHAIN VOLUME MEASURES(b)					
	Mining	Manufac- turing	Whole- sale trade	Retail trade	Other selected indus- tries	Total	Mining	Manufac- turing	Whole- sale trade	Retail trade	Other selected indus- tries	Total
ANNUAL (\$ MILLION)												
2003–04	4 520	36 801	30 567	22 753	1 089	95 729	4 997	38 745	33 683	22 684	1 136	101 060
2004–05	5 384	38 900	33 025	24 338	1 071	102 718	4 886	37 753	35 892	24 362	1 048	103 942
2005–06	6 669	40 193	35 041	25 903	1 157	108 964	4 688	36 102	37 845	25 358	1 087	105 080
PERCENTAGE CHANGE FROM PREVIOUS YEAR												
2003–04	6.2	3.2	4.6	2.7	8.9	3.7	4.4	2.4	16.0	2.4	6.4	7.1
2004–05	19.1	5.7	8.0	7.0	-1.6	7.3	-2.2	-2.6	6.6	7.4	-7.8	2.9
2005–06	23.9	3.3	6.1	6.4	8.1	6.1	-4.1	-4.4	5.4	4.1	3.7	1.1
SEASONALLY ADJUSTED (\$ MILLION)												
2004–2005												
March	4 868	38 629	33 059	24 373	1 068	101 997	4 930	37 953	35 883	24 410	1 038	104 170
June	5 385	38 887	33 595	24 957	1 073	103 897	4 888	37 735	36 593	24 981	1 050	105 257
2005–2006												
September	5 620	39 455	33 794	25 689	1 078	105 636	4 659	37 798	36 680	25 605	1 047	105 801
December	6 164	39 515	34 941	26 093	1 090	107 803	4 910	37 226	37 666	25 862	1 054	106 730
March	6 570	39 579	35 490	26 254	1 131	109 024	4 991	36 642	38 261	26 063	1 073	107 044
June	6 659	40 188	35 615	26 545	1 159	110 166	4 681	36 074	38 141	25 986	1 088	105 979
2006–2007												
September	6 802	40 081	35 786	26 560	1 109	110 338	4 747	35 505	37 616	25 823	1 037	104 740
December	7 112	40 586	36 163	27 027	1 122	112 010	5 044	35 734	37 128	26 073	1 024	105 021
March	7 599	40 772	36 280	27 607	1 139	113 397	5 536	35 966	37 440	26 838	1 036	106 836
PERCENTAGE CHANGE FROM PREVIOUS QUARTER — SEASONALLY ADJUSTED												
2005–2006												
December	9.7	0.2	3.4	1.6	1.1	2.1	5.4	-1.5	2.7	1.0	0.7	0.9
March	6.6	0.2	1.6	0.6	3.8	1.1	1.6	-1.6	1.6	0.8	1.8	0.3
June	1.3	1.5	0.4	1.1	2.5	1.0	-6.2	-1.5	-0.3	-0.3	1.4	-1.0
2006–2007												
September	2.2	-0.3	0.5	0.1	-4.3	0.2	1.4	-1.6	-1.4	-0.6	-4.7	-1.2
December	4.6	1.3	1.1	1.8	1.2	1.5	6.3	0.6	-1.3	1.0	-1.3	0.3
March	6.9	0.5	0.3	2.1	1.5	1.2	9.7	0.6	0.8	2.9	1.1	1.7

(a) Excludes public sector and all businesses classified to agriculture, forestry, fishing, hunting, community services and construction. Data is as at the end of period.

(b) Reference year 2004–05.
Source: *Business Indicators, Australia*, cat. no. 5676.0

3.7 BOOK VALUE OF INVENTORIES OWNED BY PRIVATE BUSINESS(a) *continued*

Period	CURRENT PRICE						CHAIN VOLUME MEASURES(b)					
	Mining	Manufac- turing	Whole- sale trade	Retail trade	Other selected indus- tries	Total	Mining	Manufac- turing	Whole- sale trade	Retail trade	Other selected indus- tries	Total
TREND (\$ MILLION)												
2004–2005												
March	4 978	38 654	33 003	24 485	1 078	102 198	4 824	37 849	35 884	24 517	1 055	104 101
June	5 283	38 997	33 472	25 011	1 071	103 834	4 831	37 823	36 385	25 002	1 042	105 092
2005–2006												
September	5 591	39 291	34 107	25 588	1 078	105 655	4 830	37 654	36 989	25 518	1 047	106 050
December	5 901	39 537	34 786	26 055	1 102	107 381	4 854	37 243	37 623	25 889	1 062	106 683
March	6 228	39 744	35 355	26 308	1 127	108 762	4 845	36 637	38 085	26 003	1 073	106 654
June	6 556	39 970	35 689	26 454	1 136	109 805	4 777	36 027	38 062	25 931	1 069	105 876
2006–2007												
September	6 859	40 250	35 862	26 700	1 130	110 801	4 833	35 747	37 676	25 972	1 050	105 290
December	7 171	40 511	36 083	27 059	1 125	111 949	5 075	35 711	37 371	26 211	1 033	105 417
March	7 507	40 743	36 301	27 464	1 127	113 142	5 414	35 816	37 188	26 583	1 023	106 045
PERCENTAGE CHANGE FROM PREVIOUS QUARTER — TREND												
2005–2006												
December	5.5	0.6	2.0	1.8	2.2	1.6	0.5	-1.1	1.7	1.5	1.4	0.6
March	5.5	0.5	1.6	1.0	2.3	1.3	-0.2	-1.6	1.2	0.4	1.0	0.0
June	5.3	0.6	0.9	0.6	0.8	1.0	-1.4	-1.7	-0.1	-0.3	-0.4	-0.7
2006–2007												
September	4.6	0.7	0.5	0.9	-0.5	0.9	1.2	-0.8	-1.0	0.2	-1.7	-0.6
December	4.5	0.6	0.6	1.3	-0.4	1.0	5.0	-0.1	-0.8	0.9	-1.6	0.1
March	4.7	0.6	0.6	1.5	0.2	1.1	6.7	0.3	-0.5	1.4	-1.0	0.6

(a) Excludes public sector and all businesses classified to agriculture, forestry, fishing, hunting, community services and construction. Data is as at the end of period.

(b) Reference year 2004–05.
Source: *Business Indicators, Australia*, cat. no. 5676.0

3.8 NEW MOTOR VEHICLE SALES(a), By type of vehicle

Period	ORIGINAL — VEHICLES				SEASONALLY ADJUSTED — VEHICLES				TREND — VEHICLES			
	Passen-ger(b)	Sports utility	Other(c)	Total	Passen-ger(b)	Sports utility	Other(c)	Total	Passen-ger(b)	Sports utility	Other(c)	Total
ANNUAL												
2003–04	594 414	160 924	184 786	940 124	na	na	na	na	na	na	na	na
2004–05	604 027	181 958	195 806	981 791	na	na	na	na	na	na	na	na
2005–06	599 360	173 325	198 666	971 351	na	na	na	na	na	na	na	na
PERCENTAGE CHANGE FROM PREVIOUS YEAR												
2003–04	6.1	11.8	18.2	9.2	na	na	na	na	na	na	na	na
2004–05	1.6	13.1	6.0	4.4	na	na	na	na	na	na	na	na
2005–06	-0.8	-4.7	1.5	-1.1	na	na	na	na	na	na	na	na
MONTHLY												
2005–2006												
February	48 483	13 506	15 457	77 446	49 561	14 074	16 553	80 188	49 481	14 195	16 589	80 265
March	53 188	15 896	18 072	87 156	48 338	13 963	16 444	78 745	49 333	14 105	16 451	79 889
April	42 307	11 901	14 442	68 650	49 695	13 800	16 233	79 728	49 298	13 999	16 270	79 567
May	50 683	14 816	17 958	83 457	49 544	13 907	16 312	79 763	49 426	13 906	16 100	79 432
June	57 026	18 079	21 343	96 448	48 851	14 416	15 580	78 847	49 700	13 907	16 008	79 615
2006–2007												
July	48 798	13 279	15 485	77 562	50 877	14 138	16 136	81 151	49 963	13 991	15 968	79 922
August	52 030	13 539	16 092	81 661	50 204	13 110	15 942	79 256	50 194	14 131	15 951	80 276
September	51 388	13 208	15 397	79 993	50 960	14 554	15 967	81 481	50 440	14 327	15 963	80 730
October	50 532	13 921	15 477	79 930	50 417	15 022	16 351	81 790	50 855	14 562	16 033	81 450
November	51 850	15 193	16 254	83 297	50 364	14 868	16 122	81 354	51 448	14 820	16 194	82 462
December	48 348	14 258	14 457	77 063	51 614	14 863	15 678	82 155	52 100	15 087	16 438	83 625
January	49 189	14 303	13 444	76 936	54 249	15 361	17 005	86 615	52 723	15 327	16 749	84 799
February	52 628	14 912	16 200	83 740	53 675	15 504	17 303	86 482	53 198	15 548	17 077	85 823
March	57 757	17 589	19 046	94 392	53 850	15 656	17 602	87 108	53 482	15 758	17 385	86 625
April	45 109	14 274	16 231	75 614	52 184	16 322	17 605	86 111	53 645	15 959	17 637	87 241
PERCENTAGE CHANGE FROM PREVIOUS MONTH												
2006–2007												
August	6.6	2.0	3.9	5.3	-1.3	-7.3	-1.2	-2.3	0.5	1.0	-0.1	0.4
September	-1.2	-2.4	-4.3	-2.0	1.5	11.0	0.2	2.8	0.5	1.4	0.1	0.6
October	-1.7	5.4	0.5	-0.1	-1.1	3.2	2.4	0.4	0.8	1.6	0.4	0.9
November	2.6	9.1	5.0	4.2	-0.1	-1.0	-1.4	-0.5	1.2	1.8	1.0	1.2
December	-6.8	-6.2	-11.1	-7.5	2.5	0.0	-2.8	1.0	1.3	1.8	1.5	1.4
January	1.7	0.3	-7.0	-0.2	5.1	3.4	8.5	5.4	1.2	1.6	1.9	1.4
February	7.0	4.3	20.5	8.8	-1.1	0.9	1.8	-0.2	0.9	1.4	2.0	1.2
March	9.7	18.0	17.6	12.7	0.3	1.0	1.7	0.7	0.5	1.4	1.8	0.9
April	-21.9	-18.8	-14.8	-19.9	-3.1	4.3	0.0	-1.1	0.3	1.3	1.4	0.7

na not available

(a) Original sales data are provided by the Federal Chamber of Automotive Industries and sourced from VFACTS.

(b) Includes cars, station wagons and people movers but excludes all-terrain vehicles.

(c) Includes all-terrain vehicles but excludes motor cycles, plant and equipment and unpowered vehicles.

Source: Sales of New Motor Vehicle, (Electronic Publication), cat. no. 9314.0.55.001.

CHAPTER 4

PRODUCTION

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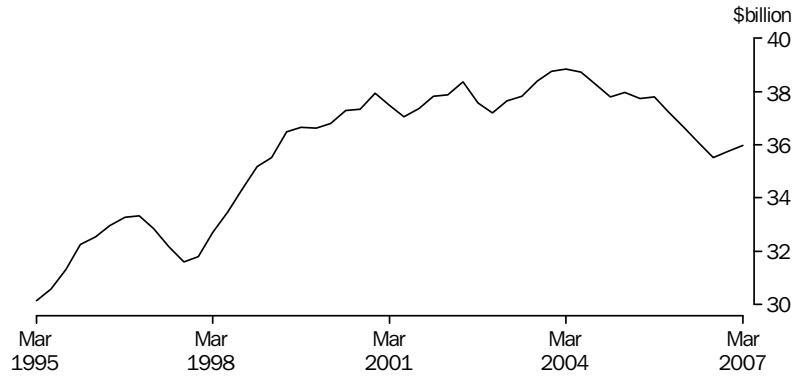
GRAPHS

INDEXES OF INDUSTRIAL PRODUCTION, (from Table 4.1) Seasonally adjusted—2004–05 = 100.0



Source: National Accounts Section, ABS.

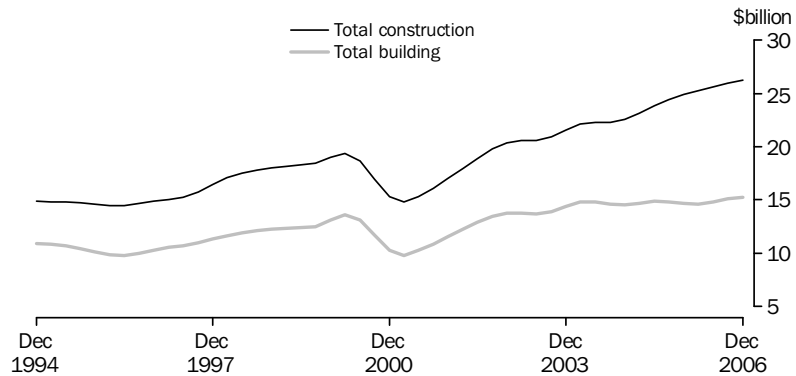
MANUFACTURERS' INVENTORIES, (from Table 4.4) Seasonally adjusted, Chain volume measure



(a) Reference year 2004–05

Source: Business Indicators, Australia, cat. no. 5676.0

CONSTRUCTION ACTIVITY, (from Table 4.10) Chain volume measures—Trend



(a) Reference year 2004–05

Source: Manufacturing and Construction Section.

4.1 INDEXES OF INDUSTRIAL PRODUCTION, By industry

SELECTED MANUFACTURING INDUSTRIES

Period	Mining (excl- uding servi- ces to mining)	Total manu- fact- uring	Elect- ricity, gas and water	Total indus- trial(a)	Food, beve- rages and toba- cco	Textile, cloth- ing, footwear and leather	Wood and paper prod- ucts	Printing, publish- ing and recorded media	Petro- leum, coal, chemical and ass- ociated products	Non- metallic mineral products	Metal prod- ucts	Mach- inery and equip- ment	Other manu- factur- ing
ANNUAL (2004-05 = 100.0)													
2003-04	96.8	101.1	99.3	99.5	99.0	122.9	99.2	102.6	100.0	95.2	102.7	99.4	108.8
2004-05	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
2005-06	98.3	99.6	101.6	99.4	99.5	93.5	96.0	97.9	96.1	111.6	99.0	105.4	90.7
PERCENTAGE CHANGE FROM PREVIOUS YEAR													
2003-04	-3.3	0.9	0.7	-0.2	-0.3	-7.5	-0.2	3.0	-4.4	3.5	0.3	5.1	6.5
2004-05	3.3	-1.1	0.7	0.5	1.1	-18.6	0.8	-2.5	0.0	5.0	-2.7	0.6	-8.1
2005-06	-1.7	-0.4	1.6	-0.6	-0.5	-6.5	-4.0	-2.1	-3.9	11.6	-1.0	5.4	-9.3
SEASONALLY ADJUSTED (2004-05 = 100.0)													
2004-2005													
March	100.0	100.1	100.6	100.2	98.8	96.8	98.7	97.4	99.8	97.4	104.0	102.1	96.0
June	105.0	101.2	100.0	101.9	102.5	89.0	98.2	100.7	98.9	111.5	99.2	105.6	91.8
2005-2006													
September	98.4	101.5	99.0	100.2	99.9	96.5	98.1	101.3	102.2	105.8	96.4	110.3	95.0
December	102.2	99.7	100.2	100.2	98.9	87.0	98.3	100.9	95.5	111.1	98.6	107.4	83.6
March	94.7	98.6	102.2	98.0	99.5	92.3	95.0	94.9	92.1	115.0	100.6	102.9	90.6
June	97.8	98.7	105.1	99.3	99.6	98.2	92.6	94.6	94.5	114.7	100.4	101.0	93.7
2006-2007													
September	103.0	100.5	103.3	101.6	103.2	93.7	95.2	97.2	88.5	113.4	109.6	102.0	87.2
December	107.0	102.5	104.3	103.8	100.1	96.7	97.3	99.0	94.9	113.2	113.2	105.7	88.7
March	107.6	101.9	101.4	103.4	99.3	87.9	91.6	102.0	96.1	113.1	109.4	107.6	91.9
PERCENTAGE CHANGE FROM PREVIOUS QUARTER													
2005-2006													
December	3.9	-1.7	1.2	0.0	-1.0	-9.9	0.3	-0.4	-6.6	5.0	2.3	-2.6	-12.0
March	-7.4	-1.1	2.0	-2.2	0.6	6.1	-3.4	-5.9	-3.5	3.5	2.0	-4.3	8.4
June	3.2	0.1	2.9	1.3	0.1	6.4	-2.5	-0.4	2.6	-0.2	-0.2	-1.8	3.4
2006-2007													
September	5.4	1.8	-1.7	2.3	3.6	-4.6	2.8	2.8	-6.4	-1.2	9.2	0.9	-6.9
December	3.8	2.0	1.0	2.2	-3.0	3.2	2.2	1.8	7.3	-0.2	3.3	3.7	1.7
March	0.6	-0.5	-2.8	-0.5	-0.7	-9.1	-5.9	3.0	1.2	0.0	-3.4	1.8	3.6

(a) Total industrial production describes the sum of the three groups: Mining excluding services to mining, manufacturing and electricity, gas and water.

Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0

4.2 LIVESTOCK PRODUCTS, Selected indicators

Period	MEAT — CARCASS WEIGHT				EXPORTS OF(b)			
	Wool receivals(a)	Red meat	Chicken meat(c)	Milk intake by factories	Live sheep	Live cattle	Fresh or frozen meat	Bacon, ham and canned meat
	tonnes	tonnes	tonnes	M litres	'000	'000	tonnes	tonnes
ANNUAL								
2003–04	467 582	3 000 002	693 602	10 075	3 843	581	1 192 427	25 264
2004–05	475 221	3 142 201	750 029	10 125	3 233	574	1 328 364	23 284
2005–06	486 726	3 091 562	772 613	10 089	4 248	549	1 290 285	21 149
PERCENTAGE CHANGE FROM PREVIOUS YEAR								
2003–04	-7.0	-2.9	0.5	-2.4	-34.2	-40.5	-6.0	45.2
2004–05	1.6	4.7	8.1	0.5	-15.9	-1.2	11.4	-7.8
2005–06	2.4	-1.6	3.0	-0.4	31.4	-4.4	-2.9	-9.2
SEASONALLY ADJUSTED UNLESS FOOTNOTED								
2004–2005								
March	116 333	775 537	179 600	2 573	905	120	295 719	5 057
June	126 518	808 383	198 987	2 610	639	151	363 799	5 901
2005–2006								
September	118 560	756 777	189 301	2 494	1 174	158	316 195	5 839
December	117 877	755 792	187 389	2 505	1 466	103	340 149	5 564
March	125 872	790 394	198 302	2 502	866	107	291 511	4 426
June	124 963	788 860	197 478	2 633	742	181	342 430	5 320
2006–2007								
September	113 492	816 138	199 173	2 627	1 166	187	345 843	5 436
December	114 248	845 501	202 510	2 375	1 389	134	394 773	5 134
March	116 852	848 786	205 911	nya	1 022	122	328 583	3 377
PERCENTAGE CHANGE FROM PREVIOUS QUARTER								
2005–2006								
December	-0.6	-0.1	-1.0	0.4	24.9	-34.8	7.6	-4.7
March	6.8	4.6	5.8	-0.1	-40.9	4.2	-14.3	-20.5
June	-0.7	-0.2	-0.4	5.2	-14.2	69.4	17.5	20.2
2006–2007								
September	-9.2	3.5	0.9	-0.2	57.1	3.2	1.0	2.2
December	0.7	3.6	1.7	-9.6	19.1	-28.6	14.1	-5.6
March	2.3	0.4	1.7	nya	-26.4	-8.8	-16.8	-34.2
nya not yet available (c) Excludes the Northern Territory, the Australian Capital Territory and Tasmania (after 1986–1987). (a) Brokers' and dealers' receivals of taxable wool. Source: <i>Livestock Products, Australia</i> , cat. no. 7215.0 (b) Seasonally adjusted data not available. Original data provided.								

4.3 MANUFACTURING PRODUCTION, Selected indicators

Period	Clay bricks (million)	Portland cement ('000 tonnes)	Ready mixed concrete ('000 cubic metres)	Electricity (million kWh)	Gas (petajoules)	Beer (megalitres)
ANNUAL						
2003-04	1 789	8 460	22 469	216 466	807	1 735
2004-05	1 704	8 925	22 915	218 918	792	1 686
2005-06	1 605	8 910	23 913	225 303	797	1 714
PERCENTAGE CHANGE FROM PREVIOUS YEAR						
2003-04	3.3	9.4	7.0	4.2	2.2	0.5
2004-05	-4.7	5.5	2.0	1.1	-1.9	-2.8
2005-06	-5.8	-0.2	4.4	2.9	0.5	1.7
ORIGINAL						
2004-2005						
March	383	1 980	5 287	55 035	170	416
June	442	2 481	6 020	55 117	206	403
2005-2006						
September	407	2 340	6 462	56 043	221	408
December	421	2 265	5 911	54 992	180	482
March	355	2 027	5 462	57 112	171	438
June	423	2 278	6 079	57 157	224	386
2006-2007						
September	422	2 427	6 544	58 400	233	405
December	396	2 451	6 519	56 249	192	491
March	359	2 140	5 750	55 233	187	427
PERCENTAGE CHANGE FROM PREVIOUS QUARTER						
2005-2006						
December	3.4	-3.2	-8.5	-1.9	-18.5	18.1
March	-15.7	-10.5	-7.6	3.9	-5.4	-8.9
June	19.2	12.4	11.3	0.1	31.1	-11.9
2006-2007						
September	-0.3	6.5	7.7	2.2	4.1	4.7
December	-6.1	1.0	-0.4	-3.7	-17.5	21.4
March	-9.3	-12.7	-11.8	-1.8	-2.9	-13.2

Source: *Manufacturing Production, Australia*, cat. no. 8301.0.55.001

4.4 MANUFACTURERS' SALES AND INVENTORIES

Period	SALES		INVENTORIES (a)		Inventories to sales ratio (b)
	Current Price	Chain Volume Measures (reference year 2004-05)	Current Price	Chain Volume Measures (reference year 2004-05)	
ANNUAL (\$ MILLION)					
2003-04	291 802	310 631	36 801	38 745	0.49
2004-05	309 248	309 248	38 900	37 753	0.49
2005-06	327 423	308 695	40 193	36 102	0.48
SEASONALLY ADJUSTED (\$ MILLION)					
2004-2005					
March	77 278	77 385	38 629	37 953	0.50
June	79 248	77 741	38 887	37 735	0.49
2005-2006					
September	80 424	77 732	39 455	37 798	0.49
December	80 940	77 206	39 515	37 226	0.49
March	82 122	77 162	39 579	36 642	0.48
June	84 012	76 595	40 188	36 074	0.48
2006-2007					
September	85 726	77 155	40 081	35 505	0.47
December	86 986	78 653	40 586	35 734	0.47
March	87 639	79 139	40 772	35 966	0.47

(a) As at the end of period.

(b) Current price series. Annual inventories are as at the end of period, annual sales are an average of the quarters in the period.

Source: *Business Indicators, Australia*, cat. no. 5676.0.

4.5 PRIVATE MINERAL AND PETROLEUM EXPLORATION ACTUAL AND EXPECTED

Period	MINERALS (OTHER THAN PETROLEUM)							PETROLEUM		
	Copper, lead, zinc, silver, nickel and cobalt	Gold	Uranium	Coal	Diamonds	Other	Total	Onshore	Offshore	Total
ANNUAL — ACTUAL ORIGINAL (\$MILLION)										
2003–04	151.8	397.1	10.5	81.5	25.8	120.0	786.7	230.5	713.5	944.0
2004–05	261.1	391.7	20.7	126.8	23.7	204.3	1 028.3	270.1	774.6	1 044.7
2005–06	356.6	399.7	56.1	166.4	22.6	239.4	1 240.7	355.8	906.1	1 262.0
QUARTERLY — ACTUAL ORIGINAL (\$MILLION)										
2004–2005										
March	65.4	81.9	3.2	29.8	3.6	41.8	225.8	52.5	216.7	269.2
June	75.1	103.1	6.8	37.6	5.6	62.6	290.7	68.8	209.7	278.5
2005–2006										
September	84.5	100.0	11.9	32.2	6.3	57.1	292.0	79.8	202.2	282.0
December	95.2	99.1	15.8	46.0	7.3	64.1	327.6	98.6	227.9	326.5
March	68.7	90.0	10.1	41.5	4.4	49.1	263.7	82.0	191.6	273.6
June	108.2	110.5	18.3	46.7	4.6	69.2	357.4	95.4	284.4	379.9
2006–2007										
September	118.8	104.3	24.7	50.5	8.6	87.7	394.6	107.8	380.8	488.6
December	130.4	125.0	27.6	60.0	10.2	95.1	448.2	144.5	400.0	544.5
March	125.3	103.6	24.3	38.8	3.3	74.1	369.3	110.3	350.0	460.3
EXPECTED EXPENDITURE REPORTED 6 MONTHS BEFORE (\$MILLION) (a)(b)										
2004–2005										
Dec half	na	na	na	na	na	na	537.3	169.0	358.9	527.9
Jun half	na	na	na	na	na	na	497.3	240.0	395.2	635.2
2005–2006										
Dec half	na	na	na	na	na	na	522.5	270.7	506.7	777.4
Jun half	na	na	na	na	na	na	624.1	243.6	369.9	613.6
2006–2007										
Dec half	na	na	na	na	na	na	743.1	249.9	624.6	874.5
Jun half	na	na	na	na	na	na	1 048.5	186.9	917.7	1 104.6

na not available

(a) Expectations available for total minerals only

(b) na not available for publication but included in totals where applicable, unless otherwise indicated.

Source: *Mineral and Petroleum Exploration, Australia*, cat. no. 8412.0

4.6 PRODUCTION OF SELECTED MINERALS

Period	Bauxite '000 tonnes	Black coal Mt	Diamonds '000 carats	Iron ore Mt	Manganese ore '000 tonnes	Natural gas(a) Mm3	Crude oil(b) Mega litres	Uranium oxide tonnes	METALLIC CONTENT(c)					
									Copper	Gold	Lead	Nickel	Tin	Zinc
									'000 tonnes	tonnes	'000 tonnes	'000 tonnes	tonnes	'000 tonnes
ANNUAL														
2003–04	56 316	285.9	24 310	221.5	3 062	33 267	27 876	9 569	811	267	677	185	1 533	1 355
2004–05	57 648	305.0	32 471	251.9	3 563	37 267	27 311	10 964	899	266	682	192	1 650	1 352
2005–06	60 874	305.8	25 354	263.8	4 088	38 016	24 320	9 974	933	250	761	186	1 805	1 380
QUARTERLY														
2004–2005														
March	14 743	72.5	8 633	61.5	833	8 469	5 826	2 787	224	66	181	48	645	326
June	14 347	79.1	9 474	67.0	979	9 442	7 489	2 590	230	66	174	43	823	347
2005–2006														
September	14 848	78.2	6 048	66.1	1 035	9 921	6 877	2 924	233	64	211	46	1 012	356
December	16 021	78.1	6 523	67.2	982	9 297	6 626	2 922	248	66	201	52	233	338
March	14 636	71.7	5 244	60.6	933	8 591	5 345	2 486	218	60	180	42	230	346
June	15 370	77.8	7 539	69.9	1 138	10 207	5 467	1 642	233	60	169	45	330	340
2006–2007														
September	15 986	79.9	8 393	72.1	1 253	10 275	7 665	2 127	215	62	167	47	262	324
December	16 315	75.5	8 132	72.5	1 251	9 810	7 580	2 715	209	65	152	51	656	352
March	16 515	78.3	3 582	67.3	1 229	9 142	6 580	2 109	228	61	166	48	586	324

(a) Includes naturally occurring LPG.

(b) Stabilised (includes condensate).

(c) Total metallic content of minerals produced.

Source: Quarterly Mineral Statistics – Australian Bureau of Agricultural and Resource Economics, ABARE.

4.7 BUILDING APPROVALS, Number and value

Period	NUMBER OF DWELLING UNITS				VALUE (\$ MILLION)			
	Houses Private sector	Houses Total	Total Private sector	Total	New residential buildings	Alterations and additions to residential buildings	Total residential buildings	Total buildings
ANNUAL								
2003–04	120 375	122 135	180 857	184 383	32 007	5 285	37 292	54 420
2004–05	106 455	108 414	159 313	163 569	31 086	5 276	36 362	56 383
2005–06	102 713	104 564	147 356	150 778	30 485	5 445	35 931	61 175
PERCENTAGE CHANGE FROM PREVIOUS YEAR								
2003–04	4.4	4.1	3.4	3.0	11.8	15.6	12.3	8.0
2004–05	-11.6	-11.2	-11.9	-11.3	-2.9	-0.2	-2.5	3.6
2005–06	-3.5	-3.6	-7.5	-7.8	-1.9	3.2	-1.2	8.5
SEASONALLY ADJUSTED								
2005–2006								
February	8 841	8 934	12 078	12 264	2 492	518	3 010	4 976
March	8 546	8 743	12 706	12 989	2 684	445	3 129	5 281
April	8 516	8 692	11 960	12 307	2 454	453	2 907	5 140
May	8 863	8 971	12 627	12 815	2 636	447	3 083	5 342
June	8 480	8 611	12 750	13 041	2 675	545	3 220	5 924
2006–2007								
July	8 838	9 008	13 970	14 234	2 750	469	3 219	5 495
August	9 013	9 185	12 429	12 696	2 743	463	3 206	5 168
September	9 426	9 618	13 093	13 399	2 923	489	3 412	5 432
October	8 634	8 755	12 092	12 354	2 698	484	3 181	5 388
November	8 766	8 907	12 344	12 734	2 800	494	3 294	5 373
December	8 537	8 703	12 064	12 395	2 822	448	3 270	5 565
January	8 392	8 526	11 871	12 191	2 766	459	3 224	5 937
February	8 433	8 544	12 761	13 298	2 906	474	3 380	5 625
March	8 455	8 625	11 617	11 898	2 818	467	3 286	5 479
April	8 734	8 938	12 496	12 858	2 978	446	3 424	5 690
SEASONALLY ADJUSTED—PERCENTAGE CHANGE FROM PREVIOUS MONTH								
2006–2007								
November	1.5	1.7	2.1	3.1	3.8	2.1	3.6	-0.3
December	-2.6	-2.3	-2.3	-2.7	0.8	-9.4	-0.7	3.6
January	-1.7	-2.0	-1.6	-1.6	-2.0	2.5	-1.4	6.7
February	0.5	0.2	7.5	9.1	5.1	3.3	4.8	-5.3
March	0.3	0.9	-9.0	-10.5	-3.0	-1.4	-2.8	-2.6
April	3.3	3.6	7.6	8.1	5.7	-4.5	4.2	3.8
TREND—PERCENTAGE CHANGE FROM PREVIOUS MONTH								
2006–2007								
November	-1.5	-1.6	-1.8	-1.5	-0.2	-0.6	-0.2	0.6
December	-1.5	-1.6	-1.1	-1.0	0.1	-1.0	-0.1	0.8
January	-1.1	-1.0	-0.5	-0.3	0.5	-1.0	0.2	0.7
February	-0.4	-0.3	-0.1	-0.1	0.8	-0.9	0.6	0.6
March	0.0	0.1	0.0	0.0	0.9	-0.8	0.7	0.5
April	0.6	0.7	0.6	0.5	1.3	-0.6	1.0	0.5

Source: *Building Approvals, Australia*, cat. no. 8731.0

4.8 BUILDING COMMENCEMENTS, Number and value(a)—Chain volume measures(b)

Period	NUMBER OF DWELLING UNITS				VALUE (\$ MILLION)			
	Private sector houses	Total houses	Private sector total	Total	New residential buildings	Alterations and additions to residential buildings	Non-residential buildings	Total buildings
ANNUAL								
2003–04	115 960	117 540	168 927	172 376	33 489	5 736	18 314	57 567
2004–05	103 043	105 059	153 314	157 547	31 229	5 611	19 825	56 665
2005–06	101 387	103 198	147 137	150 656	30 794	5 689	22 759	59 242
SEASONALLY ADJUSTED								
2004–2005								
December	25 906	26 432	38 048	39 430	7 822	1 398	4 782	14 003
March	24 737	25 218	37 030	38 155	7 423	1 397	5 080	13 897
June	26 358	26 830	39 073	40 021	8 031	1 398	5 257	14 684
2005–2006								
September	25 777	26 226	37 860	38 771	7 876	1 363	5 861	15 101
December	24 766	25 201	34 641	35 456	7 123	1 414	5 676	14 213
March	25 355	25 809	37 915	38 842	7 967	1 455	4 686	14 108
June	25 452	25 928	36 839	37 714	7 827	1 457	6 536	15 820
2006–2007								
September	26 326	26 792	37 044	37 848	7 756	1 592	6 312	15 660
December	26 214	26 623	36 867	37 637	7 893	1 516	5 893	15 301

- (a) Includes conversions and dwelling units created as part of alterations and additions or the construction of non-residential buildings.
- (b) Reference year 2004–05.

Source: *Dwelling Unit Commencements, Australia*, cat. no. 8750.0 and *Building Activity, Australia*, cat. no. 8752.0.

4.9 VALUE OF BUILDING WORK DONE, Chain volume measures(a)

Period	NEW RESIDENTIAL BUILDING					NON-RESIDENTIAL BUILDINGS		TOTAL BUILDINGS	
	Private sector houses	Total houses	Other residential buildings	Total	Alterations/additions to residential building	Private sector	Total	Private sector	Total
ANNUAL (\$ MILLION)									
2003-04	21 254	21 534	11 515	33 055	5 927	14 928	19 032	53 195	58 033
2004-05	20 884	21 237	11 600	32 837	5 915	15 709	19 848	53 627	58 600
2005-06	20 497	20 826	10 324	31 150	5 722	17 447	22 127	53 466	58 999
SEASONALLY ADJUSTED (\$ MILLION)									
2004-2005									
December	5 209	5 301	2 901	8 202	1 480	3 994	5 009	13 468	14 689
March	5 048	5 129	2 825	7 954	1 428	3 884	4 914	13 061	14 294
June	5 286	5 387	2 913	8 300	1 490	4 187	5 289	13 733	15 075
2005-2006									
September	5 304	5 394	2 690	8 084	1 479	4 396	5 489	13 729	15 052
December	5 076	5 153	2 564	7 717	1 450	4 228	5 307	13 185	14 474
March	4 975	5 059	2 478	7 537	1 345	4 310	5 517	12 983	14 400
June	5 142	5 220	2 592	7 812	1 448	4 513	5 814	13 569	15 073
2006-2007									
September	5 202	5 283	2 432	7 715	1 473	4 544	5 901	13 548	15 089
December	5 224	5 306	2 331	7 636	1 523	4 625	6 022	13 588	15 181

(a) Reference year 2004-05.

Source: Building Activity, Australia, cat. no. 8752.0.

4.10 CONSTRUCTION ACTIVITY, Value of work done—Chain volume measures(a)

Period	RESIDENTIAL BUILDING		NON-RESIDENTIAL BUILDING		TOTAL BUILDING		ENGINEERING CONSTRUCTION		NON-RESIDENTIAL CONSTRUCTION		TOTAL CONSTRUCTION	
	Private sector	Total	Private sector	Total	Private sector	Total	Private sector	Total	Private sector	Total	Private sector	Total
ANNUAL (\$ MILLION)												
2003–04	38 246	38 981	14 928	19 032	53 195	58 033	16 715	28 847	31 612	47 829	69 874	86 818
2004–05	37 918	38 752	15 709	19 848	53 627	58 600	19 240	33 063	34 949	52 911	72 868	91 663
2005–06	36 019	36 872	17 447	22 127	53 466	58 999	25 298	41 569	42 745	63 696	78 764	100 568
SEASONALLY ADJUSTED (\$ MILLION)												
2004–2005												
December	9 476	9 683	3 994	5 009	13 468	14 689	4 547	7 840	8 534	12 840	18 011	22 522
March	9 178	9 382	3 884	4 914	13 061	14 294	5 196	8 663	9 090	13 586	18 266	22 967
June	9 550	9 790	4 187	5 289	13 733	15 075	5 282	8 847	9 471	14 137	19 019	23 926
2005–2006												
September	9 333	9 564	4 396	5 489	13 729	15 052	5 799	9 553	10 195	15 042	19 528	24 606
December	8 957	9 166	4 228	5 307	13 185	14 474	6 349	10 258	10 577	15 565	19 534	24 731
March	8 673	8 883	4 310	5 517	12 983	14 400	6 340	10 625	10 650	16 142	19 323	25 025
June	9 056	9 259	4 513	5 814	13 569	15 073	6 810	11 133	11 323	16 946	20 379	26 206
2006–2007												
September	9 004	9 188	4 544	5 901	13 548	15 089	6 298	10 384	10 842	16 286	19 847	25 473
December	8 963	9 160	4 625	6 022	13 588	15 181	6 976	11 246	11 601	17 268	20 564	26 427
TREND (\$ MILLION)												
2004–2005												
December	9 460	9 659	3 844	4 855	13 305	14 515	4 607	8 003	8 450	12 857	17 910	22 517
March	9 397	9 613	4 006	5 052	13 401	14 663	4 996	8 452	9 005	13 506	18 400	23 119
June	9 380	9 607	4 175	5 247	13 552	14 852	5 429	8 986	9 608	14 236	18 986	23 843
2005–2006												
September	9 246	9 474	4 267	5 354	13 512	14 826	5 819	9 571	10 088	14 926	19 333	24 400
December	9 009	9 228	4 317	5 439	13 326	14 667	6 220	10 213	10 537	15 652	19 546	24 880
March	8 859	9 065	4 353	5 547	13 212	14 613	6 471	10 657	10 824	16 204	19 683	25 269
June	8 912	9 111	4 451	5 736	13 362	14 846	6 552	10 795	11 001	16 529	19 913	25 640
2006–2007												
September	8 989	9 182	4 558	5 914	13 546	15 095	6 641	10 870	11 198	16 782	20 187	25 964
December	9 036	9 226	4 636	6 031	13 672	15 266	6 773	10 967	11 417	17 015	20 454	26 240

(a) Reference year 2004–05.

Source: *Building Activity, Australia*, cat. no. 8752.0; *Engineering Construction Activity, Australia*, cat. no. 8762.0 and unpublished data.

4.11**ENGINEERING CONSTRUCTION ACTIVITY, Value of work done—Chain volume measures(a)****BY THE PRIVATE SECTOR**

<i>Period</i>	<i>For the private sector</i>	<i>For the public sector</i>	<i>Total</i>	<i>By the public sector</i>	Total	<i>Total for the public sector(b)</i>
ORIGINAL (\$ MILLION)						
2003–04	16 715	4 327	21 042	7 809	28 847	12 136
2004–05	19 240	5 645	24 885	8 178	33 063	13 823
2005–06	25 298	6 118	31 416	10 153	41 569	16 271

ORIGINAL (\$ MILLION)						
2004–2005						
December	4 828	1 335	6 163	1 931	8 094	3 266
March	4 912	1 401	6 313	1 861	8 173	3 261
June	5 215	1 637	6 852	2 463	9 316	4 100
2005–2006						
September	5 871	1 408	7 279	2 013	9 291	3 421
December	6 737	1 547	8 284	2 295	10 579	3 842
March	5 984	1 562	7 545	2 451	9 996	4 012
June	6 706	1 602	8 308	3 395	11 703	4 996
2006–2007						
September	6 363	1 402	7 765	2 310	10 075	3 712
December	7 437	1 473	8 909	2 732	11 641	4 204

SEASONALLY ADJUSTED (\$ MILLION)						
2004–2005						
December	4 547	1 335	5 882	1 958	7 840	3 293
March	5 196	1 453	6 649	2 015	8 663	3 468
June	5 282	1 535	6 817	2 031	8 847	3 565
2005–2006						
September	5 799	1 465	7 265	2 289	9 553	3 754
December	6 349	1 547	7 896	2 362	10 258	3 909
March	6 340	1 610	7 950	2 675	10 625	4 285
June	6 810	1 496	8 306	2 827	11 133	4 323
2006–2007						
September	6 298	1 476	7 774	2 610	10 384	4 086
December	6 976	1 476	8 451	2 795	11 246	4 271

(a) Reference year 2004–05.

Source: *Engineering Construction Activity, Australia*, cat. no.

(b) Includes work done by the private sector for the public sector and work done by the public sector.

8762.0.

4.12 TOURIST ACCOMMODATION (a)

Period	GUEST ROOMS (NO.)			OCCUPANCY RATES (%)			TAKINGS (\$'000)		
	Hotels	Motels and guest houses	Serviced apartments	Hotels	Motels and guest houses	Serviced apartments	Hotels	Motels and guest houses	Serviced apartments
ANNUAL (b)									
2003–04	78 796	84 532	41 104	66.7	54.4	66.1	2 743 744	1 562 009	1 243 117
2004–05	79 353	86 442	44 028	68.4	55.4	67.3	2 895 034	1 644 712	1 379 372
2005–06	79 808	86 847	46 380	68.8	56.7	67.2	3 120 467	1 776 400	1 547 973
ORIGINAL									
2004–2005									
December	78 574	85 185	41 736	70.0	55.6	68.6	749 901	412 426	350 702
March	79 114	86 060	43 848	69.7	55.4	68.4	749 365	413 752	362 213
June	79 353	86 442	44 028	64.5	54.0	62.4	674 905	400 281	319 856
2005–2006									
September	80 073	86 440	45 133	69.4	57.6	68.7	777 192	452 358	388 695
December	80 134	86 798	45 852	70.5	56.7	68.7	809 598	443 827	397 451
March	79 706	86 584	46 308	69.6	56.8	68.7	801 350	445 993	401 865
June	79 808	86 847	46 380	65.7	55.6	62.5	732 327	434 222	359 962
2006–2007									
September	80 350	86 566	46 852	70.6	58.0	69.8	839 229	475 250	426 013
December	80 560	86 859	47 753	73.1	59.1	70.5	924 637	486 120	455 857

(a) Includes establishments with 15 or more rooms.

Source: *Tourist Accommodation, Australia*, cat. no. 8635.0

(b) Annual data are at end of June.

CHAPTER 5

PRICES

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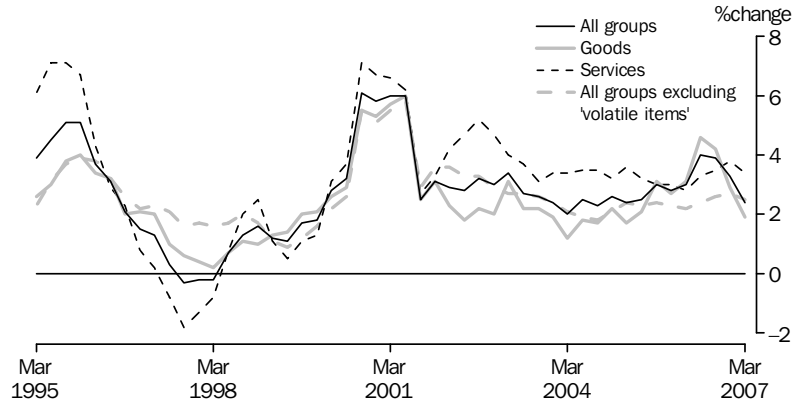
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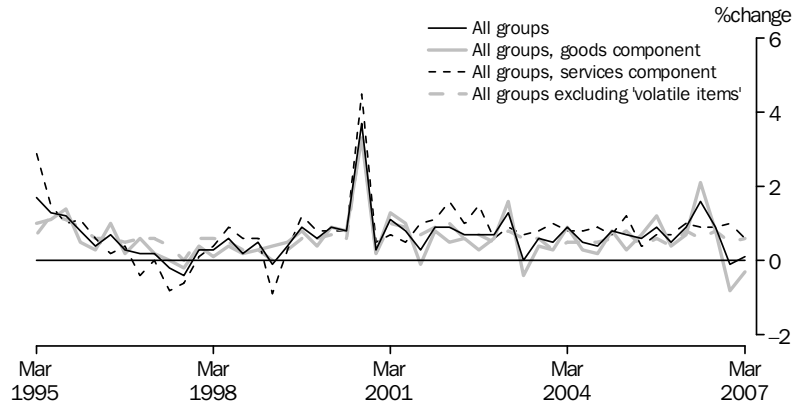
GRAPHS

CONSUMER PRICE INDEX, (from Table 5.1 and 5.14) Change from corresponding quarter of previous year



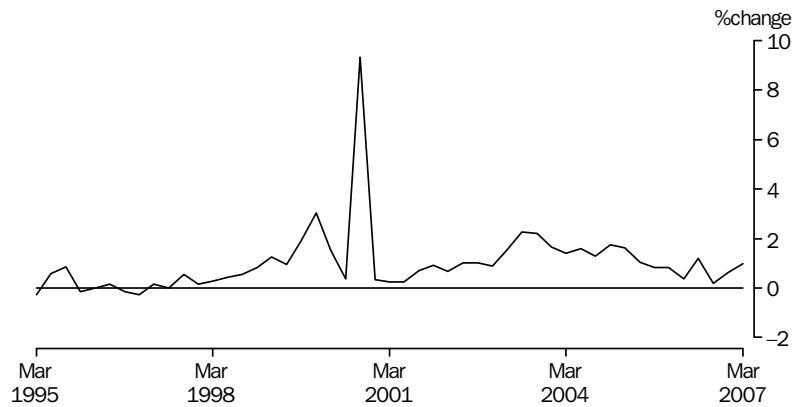
Source: Consumer Price Index, Australia, cat. no. 6401.0.

CONSUMER PRICE INDEX, (from Table 5.1 and 5.14) Change from previous quarter



Source: Consumer Price Index, Australia, cat. no. 6401.0.

PROJECT HOUSE PRICE INDEXES, (from Table 5.7)



Source: House Price Indexes: Eight Capital Cities, cat. no. 6416.0

5.1 CONSUMER PRICE INDEX, By group

Period	Food	Alcohol and tobacco	Clothing and footwear	Housing	Household contents and services	Health	Transportation	Communication	Recreation	Education	Financial and insurance services (a)	All groups
ANNUAL (1989–90 = 100.0) (b)												
2003–04	152.3	217.8	112.7	120.2	121.1	193.9	142.0	110.0	130.0	223.3	na	143.5
2004–05	154.8	225.4	110.8	124.8	120.7	204.3	146.8	111.1	130.7	238.7	100.0	147.0
2005–06	162.3	233.1	109.2	129.3	122.2	213.5	155.5	109.5	132.0	253.2	101.2	151.7
ORIGINAL (1989–90 = 100.0) (b)												
2004–2005												
March	156.0	226.9	109.4	125.5	119.7	206.7	145.8	111.6	131.8	245.7	na	147.5
June	156.2	228.1	110.3	126.2	121.2	211.6	148.8	110.6	130.1	245.9	100.0	148.4
2005–2006												
September	157.4	230.3	110.5	128.0	121.6	209.3	153.7	109.8	131.7	246.0	100.1	149.8
December	160.2	231.4	110.3	128.8	122.4	207.1	153.0	109.0	131.7	246.3	101.6	150.6
March	162.5	234.3	107.5	129.6	121.9	216.2	155.0	109.5	132.5	260.1	101.0	151.9
June	169.1	236.4	108.4	130.6	122.9	221.4	160.2	109.6	132.0	260.2	102.2	154.3
2006–2007												
September	173.0	237.7	108.5	132.2	124.5	219.8	160.8	110.3	133.0	258.0	102.5	155.7
December	173.9	239.5	108.1	132.9	124.7	218.0	154.7	110.8	134.8	258.0	103.0	155.5
March	169.9	241.6	107.7	134.2	123.6	225.7	155.8	111.0	133.9	270.9	102.8	155.6
PERCENTAGE CHANGE FROM PREVIOUS QUARTER												
2005–2006												
December	1.8	0.5	-0.2	0.6	0.7	-1.1	-0.5	-0.7	0.0	0.1	1.5	0.5
March	1.4	1.3	-2.5	0.6	-0.4	4.4	1.3	0.5	0.6	5.6	-0.6	0.9
June	4.1	0.9	0.8	0.8	0.8	2.4	3.4	0.1	-0.4	0.0	1.2	1.6
2006–2007												
September	2.3	0.5	0.1	1.2	1.3	-0.7	0.4	0.6	0.8	-0.8	0.3	0.9
December	0.5	0.8	-0.4	0.5	0.2	-0.8	-3.8	0.5	1.4	0.0	0.5	-0.1
March	-2.3	0.9	-0.4	1.0	-0.9	3.5	0.7	0.2	-0.7	5.0	-0.2	0.1
PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR												
2005–2006												
December	3.6	3.3	-0.5	3.6	0.9	4.2	3.9	-2.0	0.6	6.3	na	2.8
March	4.2	3.3	-1.7	3.3	1.8	4.6	6.3	-1.9	0.5	5.9	na	3.0
June	8.3	3.6	-1.7	3.5	1.4	4.6	7.7	-0.9	1.5	5.8	2.2	4.0
2006–2007												
September	9.9	3.2	-1.8	3.3	2.4	5.0	4.6	0.5	1.0	4.9	2.4	3.9
December	8.6	3.5	-2.0	3.2	1.9	5.3	1.1	1.7	2.4	4.8	1.4	3.3
March	4.6	3.1	0.2	3.5	1.4	4.4	0.5	1.4	1.1	4.2	1.8	2.4

na not available

(a) Base: June quarter 2005 = 100.0.

(b) Weighted average of eight capital cities.

Source: Consumer Price Index, Australia, cat. no. 6401.0

5.2 CONSUMER PRICE INDEX, Special series and All groups

ALL GROUPS EXCLUDING —

Period	Food	Housing	Health	Transportation	Hospital and medical services	All groups— services component	All groups— goods component	Utilities	All groups
ANNUAL (1989–90 = 100.0)									
2003–04	141.5	147.1	140.9	143.8	141.5	144.7	143.2	150.6	143.5
2004–05	145.3	150.2	144.1	147.0	144.8	149.6	145.9	155.7	147.0
2005–06	149.5	154.8	148.7	151.1	149.3	154.1	150.8	161.8	151.7
ORIGINAL (1989–90 = 100.0)									
2004–2005									
March	145.7	150.6	144.6	147.8	145.4	150.6	146.2	157.4	147.5
June	146.7	151.5	145.3	148.3	146.1	151.2	147.2	156.5	148.4
2005–2006									
September	148.2	152.9	146.9	149.3	147.6	152.2	149.0	159.8	149.8
December	148.6	153.6	147.8	150.3	148.3	153.3	149.6	161.0	150.6
March	149.7	155.0	148.8	151.5	149.6	154.8	150.7	163.6	151.9
June	151.4	157.8	151.1	153.4	151.8	156.2	153.9	162.7	154.3
2006–2007									
September	152.3	159.1	152.6	154.9	153.2	157.6	155.2	167.4	155.7
December	152.0	158.7	152.5	155.7	153.0	159.1	153.9	167.8	155.5
March	152.8	158.4	152.3	155.7	153.1	160.1	153.5	170.0	155.6
PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
2005–2006									
December	0.3	0.5	0.6	0.7	0.5	0.7	0.4	0.8	0.5
March	0.7	0.9	0.7	0.8	0.9	1.0	0.7	1.6	0.9
June	1.1	1.8	1.5	1.3	1.5	0.9	2.1	-0.6	1.6
2006–2007									
September	0.6	0.8	1.0	1.0	0.9	0.9	0.8	2.9	0.9
December	-0.2	-0.3	-0.1	0.5	-0.1	1.0	-0.8	0.2	-0.1
March	0.5	-0.2	-0.1	0.0	0.1	0.6	-0.3	1.3	0.1
PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR									
2005–2006									
December	2.6	2.5	2.7	2.7	2.7	3.0	2.7	3.9	2.8
March	2.7	2.9	2.9	2.5	2.9	2.8	3.1	3.9	3.0
June	3.2	4.2	4.0	3.4	3.9	3.3	4.6	4.0	4.0
2006–2007									
September	2.8	4.1	3.9	3.8	3.8	3.5	4.2	4.8	3.9
December	2.3	3.3	3.2	3.6	3.2	3.8	2.9	4.2	3.3
March	2.1	2.2	2.4	2.8	2.3	3.4	1.9	3.9	2.4

Source: Consumer Price Index, Australia, cat. no. 6401.0

5.3 CHAIN PRICE INDEXES, Expenditure on GDP

Period	FINAL CONSUMPTION EXPENDITURE		GROSS FIXED CAPITAL FORMATION		Exports of goods and services	Imports of goods and services	GDP
	Households	Government	Private	Public			
ANNUAL (2004-05 = 100.0)							
2003-04	98.3	95.7	97.4	98.6	89.9	99.3	95.9
2004-05	100.0	100.0	100.0	100.0	100.0	100.0	100.0
2005-06	102.5	104.9	102.0	102.6	114.9	103.7	104.9
PERCENTAGE CHANGE FROM PREVIOUS YEAR							
2003-04	1.1	2.8	1.0	-2.6	-4.1	-10.7	2.8
2004-05	1.7	4.4	2.7	1.4	11.2	0.7	4.3
2005-06	2.5	4.9	2.1	2.6	14.9	3.7	4.9
ORIGINAL (2004-05 = 100.0)							
2004-2005							
March	100.4	100.9	100.5	100.4	98.0	98.0	100.5
June	100.7	101.8	100.8	100.9	105.8	99.8	102.1
2005-2006							
September	101.4	102.8	101.4	101.5	109.7	101.7	103.2
December	101.8	104.1	102.0	101.9	113.0	102.5	104.2
March	102.9	105.5	102.2	102.8	116.2	104.2	105.4
June	103.9	107.3	102.6	104.3	120.9	106.4	106.9
2006-2007							
September	104.4	108.0	103.6	106.5	122.1	106.1	108.0
December	104.5	109.0	104.1	106.5	121.9	103.5	108.9
March	105.2	110.5	104.1	106.5	122.1	102.1	110.0
PERCENTAGE CHANGE FROM PREVIOUS QUARTER							
2005-2006							
December	0.4	1.3	0.6	0.4	3.0	0.8	1.0
March	1.1	1.4	0.2	0.8	2.8	1.7	1.1
June	0.9	1.7	0.4	1.5	4.1	2.1	1.4
2006-2007							
September	0.5	0.6	0.9	2.1	1.0	-0.3	1.0
December	0.1	0.9	0.5	0.0	-0.2	-2.4	0.8
March	0.7	1.4	0.1	0.0	0.2	-1.4	1.0

Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0.

5.4 IMPLICIT PRICE DEFLATORS : COMPONENTS OF INTERNATIONAL TRADE IN GOODS AND SERVICES

Period	CREDITS					DEBITS					
	Total goods and services	Total goods	Rural goods	Non-rural and other goods	Services	Total goods and services	Total goods	Consumption goods	Capital goods	Intermediate and other goods	Services
ANNUAL (2004-05 = 100.0)											
2003-04	90.5	88.2	99.8	85.2	97.1	99.5	99.6	102.6	106.0	94.2	99.1
2004-05	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
2005-06	114.6	118.0	100.2	122.3	103.5	103.3	103.8	99.1	95.5	112.1	101.5
PERCENTAGE CHANGE FROM PREVIOUS YEAR											
2003-04	-5.0	-6.6	-7.7	-6.3	1.9	-11.0	-11.3	-8.4	-15.0	-11.2	-9.9
2004-05	10.4	13.4	0.2	17.3	3.0	0.5	0.4	-2.5	-5.6	6.2	0.9
2005-06	14.6	18.0	0.2	22.3	3.5	3.3	3.8	-0.9	-4.5	12.1	1.5
SEASONALLY ADJUSTED (2004-05 = 100.0)											
2004-2005											
March	98.3	97.6	99.7	96.9	100.5	98.1	97.9	98.9	97.3	97.3	98.9
June	106.0	107.5	99.1	109.3	101.1	99.7	99.8	98.6	96.6	102.3	99.4
2005-2006											
September	109.5	111.8	99.7	114.7	102.5	101.3	101.8	99.4	95.8	106.8	99.4
December	112.9	116.0	101.7	119.3	102.8	102.1	102.4	99.0	96.6	108.5	100.7
March	115.6	119.2	99.9	124.0	104.0	103.9	104.1	99.1	95.3	113.0	103.2
June	120.1	124.8	99.7	130.8	104.9	106.2	106.9	99.2	94.6	119.6	103.1
2006-2007											
September	121.4	126.3	99.5	133.0	105.9	104.7	105.1	98.1	92.3	117.7	102.9
December	120.8	125.2	103.0	130.3	107.2	102.4	102.2	97.2	91.6	112.4	103.2
March	120.9	125.3	106.2	129.2	107.4	101.0	100.6	96.8	89.4	109.9	103.0
PERCENTAGE CHANGE FROM PREVIOUS QUARTER											
2005-2006											
December	3.1	3.8	1.9	4.0	0.3	0.7	0.6	-0.4	0.9	1.6	1.3
March	2.4	2.8	-1.7	4.0	1.2	1.8	1.6	0.0	-1.4	4.1	2.5
June	3.9	4.7	-0.2	5.5	0.8	2.2	2.7	0.2	-0.7	5.8	0.0
2006-2007											
September	1.1	1.2	-0.2	1.7	1.0	-1.4	-1.7	-1.1	-2.4	-1.6	-0.2
December	-0.5	-0.9	3.5	-2.1	1.2	-2.2	-2.7	-0.9	-0.8	-4.5	0.3
March	0.1	0.1	3.1	-0.9	0.2	-1.4	-1.6	-0.4	-2.4	-2.2	-0.2

Source: Balance of Payments and International Investment Position, Australia, cat. no. 5302.0

5.5 RBA INDEX OF COMMODITY PRICES

Period	ALL ITEMS			RURAL COMPONENT			NON-RURAL COMPONENT			OF WHICH — BASE METALS		
	Australian dollar	Special drawing rights	United States dollar	Australian dollar	Special drawing rights	United States dollar	Australian dollar	Special drawing rights	United States dollar	Australian dollar	Special drawing rights	United States dollar
ANNUAL (2001–02 = 100.0)												
2003–04	88.4	105.5	120.5	92.8	110.8	126.5	86.6	103.3	118.1	102.0	121.8	139.3
2004–05	101.4	123.4	145.9	87.4	106.2	125.7	107.1	130.4	154.3	118.6	144.2	170.6
2005–06	130.6	162.6	186.4	93.6	116.6	133.7	145.7	181.4	208.0	156.4	194.3	223.1
ORIGINAL (2001–02 = 100.0)												
2005–2006												
March	137.7	168.6	191.5	100.3	122.8	139.5	153.0	187.4	212.8	168.6	206.3	234.3
April	141.3	173.5	198.5	99.5	122.2	139.8	158.5	194.5	222.6	193.8	237.7	272.1
May	142.6	177.0	208.0	97.6	121.2	142.4	161.0	199.9	234.9	215.5	267.4	314.2
June	142.9	173.2	202.3	98.4	119.3	139.3	161.2	195.3	228.1	200.6	242.8	283.7
2006–2007												
July	144.3	177.7	207.2	99.9	123.0	143.5	162.5	200.1	233.4	214.8	264.3	308.3
August	142.8	177.3	208.2	96.4	119.8	140.6	161.8	200.9	235.9	219.5	272.4	319.7
September	142.2	175.7	205.6	97.2	120.2	140.6	160.6	198.5	232.2	221.2	273.2	319.7
October	145.3	179.8	209.2	102.0	126.0	146.9	163.1	201.8	234.8	236.0	291.9	339.7
November	144.9	182.0	213.8	103.6	130.0	152.9	161.8	203.3	238.8	231.7	290.8	341.6
December	143.7	181.3	215.8	101.8	128.0	152.9	160.8	202.9	241.6	232.6	293.3	349.3
January	141.6	179.7	212.2	102.1	129.0	153.0	157.8	200.3	236.4	225.1	285.5	337.1
February	144.4	182.7	215.9	102.3	129.0	152.9	161.7	204.6	241.7	231.6	292.9	346.0
March	144.5	183.8	218.7	101.3	128.0	153.4	162.2	206.3	245.5	242.2	307.8	366.3
April	141.7	186.3	223.5	96.0	126.2	151.4	160.4	211.0	253.0	253.0	332.4	398.8
May	142.4	187.4	224.6	96.5	127.0	152.2	161.3	212.1	254.3	258.5	339.7	407.3

Source: Reserve Bank of Australia Bulletin, RBA.

5.6 INDEXES OF PRICES RECEIVED AND PAID, By Farmers

Period	PRICES RECEIVED BY FARMERS							PRICES PAID BY FARMERS						
	All crops	Wheat crops	All live-stock slaught-erings	Cattle slaught-ering	All live-stock prod-ucts	Wool prod-ucts	Total	Materials and serv-ices	Labour	Over-heads	Mark-eting exp-enses	Capital	Total	Farme-rs' terms of trade(a)
ANNUAL (1997–98 = 100.0)														
2003–04	106.3	109.1	149.2	160.4	101.6	116.5	116.5	125.2	121.6	120.6	118.7	121.3	123.0	94.7
2004–05	99.3	99.6	157.4	177.2	104.6	107.4	115.2	129.6	125.7	125.1	121.5	124.4	127.1	90.7
2005–06	116.6	115.4	158.2	178.6	104.7	98.4	125.2	135.5	129.7	130.6	125.4	128.4	132.2	94.7

(a) Ratios of prices received by farmers and indexes or prices paid by farmers.

Source: *Indexes of Prices Received and Paid by Farmers* — Australian Bureau of Agricultural and Resource Economics, ABARE.

5.7 SELECTED HOUSING PRICE AND RELATED INDEXES (a), Original

<i>Period</i>	<i>Established Homes</i>	<i>Project Homes</i>	<i>Materials used in house building</i>	<i>Total hourly rates of pay excluding bonuses, construction industry</i>	<i>National accounts private housing investment</i>
ANNUAL					
2003-04	100.0	100.0	100.0	100.0	100.0
2004-05	101.2	106.1	103.4	105.1	105.8
2005-06	105.1	110.3	105.8	110.3	110.5
PERCENTAGE CHANGE FROM PREVIOUS YEAR					
2003-04	15.5	7.4	2.9	3.8	6.9
2004-05	1.2	6.1	3.4	5.1	5.7
2005-06	3.8	4.0	2.3	4.9	4.5
QUARTERLY					
2004-2005					
March	101.3	107.1	103.8	105.9	106.6
June	101.9	108.2	104.7	106.7	107.8
2005-2006					
September	101.7	109.1	105.0	108.1	109.0
December	104.0	110.0	105.4	109.3	110.2
March	105.3	110.4	105.8	111.2	111.0
June	109.3	111.7	106.9	112.6	111.9
2006-2007					
September	112.0	111.9	108.5	113.5	112.8
December	113.2	112.6	109.3	114.9	113.3
March	114.4	113.7	109.8	nya	nya
PERCENTAGE CHANGE FROM PREVIOUS QUARTER					
2005-2006					
December	2.3	0.8	0.4	1.1	1.1
March	1.3	0.4	0.4	1.7	0.7
June	3.8	1.2	1.0	1.3	0.8
2006-2007					
September	2.5	0.2	1.5	0.8	0.8
December	1.1	0.6	0.7	1.2	0.4
March	1.1	1.0	0.5	nya	nya

nya not yet available

(a) Base of each index — 2003-04 = 100.0.

Source: *House Price Indexes: Eight Capital Cities*, cat. no. 6416.0 and *Producer Price Indexes*, cat. no. 6427.0

5.8 SELECTED PRODUCER PRICE INDEXES (a)

Period	MANUFACTURING		CONSTRUCTION		SERVICES		INTERNATIONAL TRADE	
	Articles produced by manufacturing	Materials used in manufacturing	Output of the construction industry	Materials used in house building	Output of transport (freight) and storage services	Output of property and business services	Import price	Export price
PERCENTAGE CHANGE FROM PREVIOUS YEAR								
2003–04	0.1	-4.5	7.5	2.9	1.8	3.3	-10.9	-8.2
2004–05	6.8	8.9	7.5	3.4	3.8	2.6	0.5	13.5
2005–06	7.2	12.7	4.9	2.3	4.3	4.4	3.7	16.8
PERCENTAGE CHANGE FROM PREVIOUS QUARTER								
2005–2006								
December	0.8	0.5	1.0	0.4	1.1	1.3	0.4	2.2
March	2.0	2.7	0.8	0.4	1.1	0.3	1.3	5.0
June	4.8	5.8	1.4	1.0	1.0	1.4	2.3	3.6
2006–2007								
September	0.3	0.8	1.1	1.5	1.1	2.5	-0.3	1.9
December	-1.0	-3.0	0.8	0.7	-0.6	1.5	-3.2	0.2
March	-0.3	0.1	0.9	0.5	-0.2	1.4	-1.7	0.0
PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR								
2005–2006								
December	4.8	8.5	5.0	2.3	3.4	4.6	2.3	16.3
March	7.9	15.0	4.0	2.0	5.0	4.3	6.2	22.7
June	9.9	18.1	4.4	2.1	4.7	4.9	6.8	16.4
2006–2007								
September	7.9	10.1	4.3	3.3	4.5	5.6	3.7	13.2
December	6.1	6.3	4.1	3.7	2.7	5.7	0.0	11.1
March	3.8	3.6	4.2	3.7	1.4	6.9	-3.0	5.8

(a) Weighted average of six capital cities.

Source: *Producer Price Indexes, Australia*, cat. no. 6427.0 and *International Trade Price Indexes*, cat. no. 6457.0

5.9 PRICE INDEXES OF MATERIALS USED IN HOUSE BUILDING BY MATERIALS GROUP (a)

Period	Concrete, cement and sand	Cement products	Ceramic products	Timber, board and joinery	Steel products	Other metal products	Plumbing products	Electrical equipment	Installed gas and electrical appliances	Other materials
	2003-04	132.8	131.0	132.2	141.7	126.2	133.1	129.5	117.1	126.3
2004-05	138.2	138.6	135.3	144.1	148.0	137.8	134.8	117.7	130.4	137.7
2005-06	143.8	139.4	137.3	144.5	154.7	143.8	138.5	118.9	133.8	141.9
2004-2005										
March	137.4	138.9	135.6	145.1	150.0	137.8	135.7	117.3	130.9	137.9
June	142.0	140.9	136.2	144.0	152.5	140.8	137.0	117.1	132.4	139.9
2005-2006										
September	141.7	141.7	137.3	144.1	153.7	142.1	136.5	117.3	133.2	140.2
December	143.8	139.2	136.9	144.5	154.2	142.5	138.1	118.3	133.5	140.9
March	143.7	138.0	137.2	144.6	154.9	143.5	138.6	119.7	133.6	142.6
June	145.9	138.5	137.9	144.9	155.9	147.1	140.7	120.1	134.8	143.8
2006-2007										
September	146.5	140.4	139.6	145.6	155.8	151.5	143.7	132.1	135.0	145.3
December	147.3	142.0	140.4	146.1	159.2	154.5	142.2	134.5	134.0	145.9
March	147.4	141.0	141.1	147.0	162.2	155.1	143.0	133.6	136.1	146.3

(a) 1989-90 = 100.0

Source: Producer Price Indexes, Australia, cat. no. 6427.0

5.10 PRICE INDEXES OF MATERIALS USED IN MANUFACTURING INDUSTRIES (a), Selected industries

Period	SOURCE		ANZSIC SUBDIVISION								
	Imported materials	Domestic materials	Food, beverages and tobacco	Petrol- eum and coal products	Chem- icals	Non- metallic mineral products	Basic metal products	Fabri- cated metal products	Transport equip- ment and parts	Electronic equipment and other machinery	Manu- fact- uring division
2003-04	115.2	134.1	136.5	164.0	116.9	128.8	102.0	114.0	120.4	107.1	125.9
2004-05	120.8	149.7	141.8	216.9	121.3	135.9	116.0	127.4	126.2	117.1	137.1
2005-06	127.2	172.3	143.8	296.1	124.7	139.1	147.0	140.1	132.6	125.1	154.5
2004-2005											
March	119.9	144.5	141.2	202.4	121.3	135.3	115.7	127.5	126.4	116.1	134.4
June	122.3	150.5	140.4	227.2	120.9	137.3	118.5	130.9	128.2	121.7	138.5
2005-2006											
September	123.7	167.0	145.1	288.3	120.5	137.8	132.4	136.0	130.2	121.0	149.7
December	126.0	165.4	142.0	279.9	122.4	137.7	139.1	136.9	131.0	122.5	150.4
March	128.0	170.3	142.0	291.4	126.3	138.6	150.6	139.6	133.1	125.7	154.5
June	131.2	186.5	145.9	324.8	129.6	142.2	165.7	147.9	136.1	131.2	163.5
2006-2007											
September	132.5	185.8	145.2	328.6	132.1	142.2	170.8	149.0	137.6	135.4	164.8
December	131.8	177.2	148.5	278.4	135.0	142.4	177.9	157.5	138.5	137.6	159.8
March	131.5	181.5	152.1	274.9	135.6	142.5	173.8	158.7	138.3	137.6	160.0

(a) 1989-90 = 100.0

Source: Producer Price Indexes, Australia, cat. no. 6427.0

5.11 PRICE INDEXES OF ARTICLES PRODUCED(a), By manufacturing industries—Selected ANZSIC subdivision

Period	Food, beverages and tobacco	Knitting mills, clothing, footwear and leather	Chemicals	Petroleum and coal products	Basic metal products	Fabricated metal products	Transport equipment and parts	Electronic equipment and other machinery	Manufacturing division
2003–04	139.9	124.2	114.5	173.3	106.7	125.3	127.0	113.1	130.4
2004–05	146.2	123.9	120.8	226.8	129.4	133.6	126.1	115.9	139.3
2005–06	150.3	124.9	123.4	297.4	152.9	140.6	126.3	118.6	149.4
2004–2005									
March	146.3	124.1	121.6	211.3	129.5	134.3	126.4	116.0	138.4
June	146.8	123.8	122.3	252.2	135.3	136.8	125.5	117.0	142.3
2005–2006									
September	148.0	125.1	122.1	282.1	137.0	139.2	126.0	117.7	145.3
December	149.4	124.9	123.5	279.4	141.1	141.1	125.9	117.9	146.4
March	150.9	125.1	123.3	290.3	155.5	140.4	125.7	119.1	149.3
June	153.0	124.5	124.6	337.8	178.0	141.6	127.6	119.7	156.4
2006–2007									
September	153.2	125.4	127.4	326.4	186.5	143.0	129.6	121.6	156.8
December	156.2	125.2	128.0	283.0	190.8	145.4	130.9	123.0	155.3
March	157.6	125.9	127.2	273.1	185.2	145.5	128.6	122.4	154.9

(a) 1989–90 = 100.0

Source: *Producer Price Indexes, Australia*, cat. no. 6427.0

5.12 EXPORT PRICE INDEXES, By selected AHECC section(a)(b)

Period	Live animals, animal products	Vegetable products	Prepared food-stuffs	Mineral products	Products of chemical or allied industries	Wool and cotton fibres	Gold, diamonds and coin	Base metals and articles of base metals	Machinery and mechanical appliances	Motor vehicles, aircraft and vessels	All groups
2003–04	118.6	93.6	86.5	124.8	95.4	71.7	111.2	101.1	79.7	112.9	102.5
2004–05	132.2	90.5	89.6	164.1	105.9	65.9	116.1	125.7	78.8	110.5	116.4
2005–06	134.9	91.2	98.2	221.9	117.0	60.8	144.8	145.9	80.1	111.9	136.0
2004–2005											
March	131.1	87.3	89.0	155.3	104.1	64.3	112.7	124.5	78.0	108.2	113.0
June	133.2	87.9	91.0	192.0	109.8	63.6	117.4	128.2	79.3	110.1	123.5
2005–2006											
September	136.5	88.9	91.4	214.4	108.3	61.8	121.4	126.9	79.4	111.2	129.3
December	134.1	92.1	94.5	218.0	113.2	59.3	134.8	130.6	79.6	112.6	132.1
March	134.2	92.2	100.2	227.9	119.1	59.1	152.6	150.6	80.3	112.9	138.7
June	134.8	91.4	106.5	227.2	127.4	62.9	170.4	175.4	81.2	110.8	143.7
2006–2007											
September	133.0	87.8	102.5	234.0	127.0	62.4	165.6	195.0	79.7	109.9	146.4
December	137.3	97.8	99.3	227.3	124.6	62.6	160.4	209.5	80.0	110.5	146.7
March	136.8	110.2	96.4	221.0	124.1	70.5	165.5	211.6	80.1	109.8	146.7

(a) Australian Harmonised Export Commodity Classification

Source: *International Trade Price Indexes, Australia*, cat. no. 6457.0.

(b) 1989–90 = 100.0

5.13 IMPORT PRICE INDEXES, By SITC sections

Period	Food and live animals chiefly for food	Beverages and tobacco	Crude materials, inedible, except fuels	Mineral fuels, etc.	Animal and vegetable oils, etc.	Chemicals products
ANNUAL (1989–90 = 100.0)						
2003–04	116.9	134.1	112.2	156.2	134.9	113.2
2004–05	120.0	128.2	115.1	202.3	142.2	116.8
2005–06	125.9	132.5	121.4	288.0	160.9	117.9
QUARTERLY (1989–90 = 100.0)						
2004–2005						
March	117.7	124.4	112.6	188.2	135.5	115.7
June	123.2	129.4	116.1	228.7	141.4	117.5
2005–2006						
September	124.9	133.3	118.4	268.9	141.1	118.2
December	125.6	133.9	120.6	270.1	156.7	118.3
March	126.3	132.8	122.2	289.2	164.2	117.3
June	126.8	129.8	124.4	323.7	181.7	117.9
2006–2007						
September	125.3	120.6	127.6	320.5	174.5	118.7
December	124.5	124.8	127.2	266.5	165.7	118.0
March	124.7	123.9	123.2	250.8	164.8	117.2

Period	Manufactured goods by material	Machinery and transport equipment	Miscellaneous manufactured articles	Commodities and transactions n.e.s.	All groups
ANNUAL (1989–90 = 100.0)					
2003–04	118.9	103.3	114.4	110.2	112.3
2004–05	123.2	98.3	111.8	113.3	112.8
2005–06	126.7	95.4	112.3	142.3	117.0
QUARTERLY (1989–90 = 100.0)					
2004–2005					
March	122.4	96.2	110.1	110.8	110.4
June	122.5	95.2	109.8	112.2	112.3
2005–2006					
September	123.1	95.5	110.8	116.8	115.2
December	124.8	95.5	111.7	132.0	115.7
March	127.0	95.3	113.4	151.2	117.2
June	132.0	95.2	113.2	169.3	119.9
2006–2007					
September	136.1	94.4	111.5	164.6	119.5
December	136.5	93.2	110.9	161.2	115.7
March	134.9	92.0	109.2	167.0	113.7

Source: International Trade Price Indexes, Australia, cat. no. 6457.0.

5.14**CONSUMER PRICE INDEX, Analytical series(a)**

Period	All groups excluding Housing and Financial and insurance services		All groups excluding 'volatile items'	MARKET GOODS AND SERVICES EXCLUDING 'VOLATILE ITEMS'				
	All groups			Goods	Services	Total	Tradables	Non-tradables
ANNUAL (1989–90 = 100.0) (a)								
2003–04	143.5	147.3	150.8	141.6	157.7	146.1	111.5	125.1
2004–05	147.0	150.3	154.0	143.2	161.5	148.4	112.6	129.6
2005–06	151.7	155.2	157.6	145.6	165.2	151.2	116.0	133.9
ORIGINAL (1989–90 = 100.0) (a)								
2004–2005								
March	147.5	150.8	154.7	143.4	162.5	148.8	112.5	130.5
June	148.4	151.7	155.3	144.2	162.4	149.3	113.4	131.1
2005–2006								
September	149.8	153.2	156.2	144.9	163.4	150.2	114.8	132.2
December	150.6	153.7	156.9	145.3	164.8	150.9	114.8	133.3
March	151.9	155.4	158.1	145.7	165.6	151.4	115.7	134.5
June	154.3	158.4	159.1	146.4	166.8	152.3	118.8	135.6
2006–2007								
September	155.7	159.7	160.3	147.3	168.2	153.4	119.8	136.9
December	155.5	159.2	161.1	147.8	170.1	154.4	118.1	138.0
March	155.6	159.0	162.1	148.3	170.3	154.8	116.9	139.2
PERCENTAGE CHANGE FROM PREVIOUS QUARTER								
2005–2006								
December	0.5	0.3	0.4	0.3	0.9	0.5	0.0	0.8
March	0.9	1.1	0.8	0.3	0.5	0.3	0.8	0.9
June	1.6	1.9	0.6	0.5	0.7	0.6	2.7	0.8
2006–2007								
September	0.9	0.8	0.8	0.6	0.8	0.7	0.8	1.0
December	-0.1	-0.3	0.5	0.3	1.1	0.7	-1.4	0.8
March	0.1	-0.1	0.6	0.3	0.1	0.3	-1.0	0.9
PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR								
2005–2006								
December	2.8	2.5	2.3	1.5	2.2	1.8	2.0	3.5
March	3.0	3.1	2.2	1.6	1.9	1.7	2.8	3.1
June	4.0	4.4	2.4	1.5	2.7	2.0	4.8	3.4
2006–2007								
September	3.9	4.2	2.6	1.7	2.9	2.1	4.4	3.6
December	3.3	3.6	2.7	1.7	3.2	2.3	2.9	3.5
March	2.4	2.3	2.5	1.8	2.8	2.2	1.0	3.5

(a) For a description of these series refer to paragraph 12 of the explanatory notes of the March Quarter 2007 *Consumer Price Index, Australia* (cat. no. 6401.0).

Source: *Consumer Price Index, Australia*, cat. no. 6401.0

5.15

STAGE OF PRODUCTION PRODUCER PRICE INDEXES (a)

Period	PRELIMINARY			INTERMEDIATE			FINAL(b)		
	Domestic	Imports	Total	Domestic	Imports	Total	Domestic	Imports	Total
2003-04	115.3	105.6	113.8	114.9	99.9	112.7	118.5	86.7	112.0
2004-05	121.1	115.4	120.2	119.8	104.4	117.5	124.1	84.6	116.1
2005-06	129.5	129.5	129.4	126.7	112.6	124.7	129.5	84.5	120.4
2004-2005									
March	120.8	112.1	119.5	119.6	102.0	117.0	124.6	83.3	116.2
June	122.7	119.6	122.2	121.3	106.0	119.0	125.8	83.2	117.1
2005-2006									
September	126.6	125.2	126.3	124.1	109.4	122.0	127.6	84.2	118.8
December	128.0	127.0	127.7	125.3	110.6	123.2	128.8	84.3	119.7
March	129.9	129.8	129.7	127.1	113.1	125.0	129.7	84.5	120.5
June	133.4	136.1	133.7	130.4	117.4	128.5	132.0	85.1	122.4
2006-2007									
September	135.7	139.0	136.0	132.2	118.7	130.2	133.7	84.2	123.6
December	136.2	130.5	135.3	133.2	113.7	130.3	134.4	83.0	123.9
March	136.9	127.5	135.5	134.1	111.6	130.7	134.6	82.1	123.9

(a) 1998-99 = 100.0

Source: *Producer Price Indexes, Australia*, cat. no. 6427.0

(b) Excluding exports.

5.16

SERVICE INDUSTRIES PRODUCER PRICE INDEXES (a)

Period	SELECTED ANZSIC SUBDIVISIONS		Total output of Transport (freight) and storage	Property Services (77)	Business Services (78)	Total output of property and business services
	Road Transport (61)	Storage (67)				
2003-04	110.2	104.9	107.1	116.9	117.5	117.3
2004-05	115.8	107.6	111.2	121.0	119.9	120.3
2005-06	123.0	113.6	115.9	127.6	124.4	125.6
2004-2005						
March	116.4	107.7	111.0	121.7	120.0	120.6
June	118.5	109.2	112.5	122.7	120.8	121.5
2005-2006						
September	120.1	110.3	114.0	124.6	123.3	123.8
December	121.8	114.1	115.3	126.8	124.6	125.4
March	124.2	114.8	116.6	128.1	124.4	125.8
June	125.9	115.3	117.8	131.0	125.3	127.5
2006-2007						
September	127.9	117.0	119.1	134.4	128.4	130.7
December	126.0	118.2	118.4	137.4	129.7	132.6
March	126.3	118.7	118.2	140.3	131.0	134.5

(a) Base of each index 1998-99 = 100.0

Source: *Producer Price Indexes, Australia*, cat. no. 6427.0

CHAPTER **6**

LABOUR FORCE AND DEMOGRAPHY

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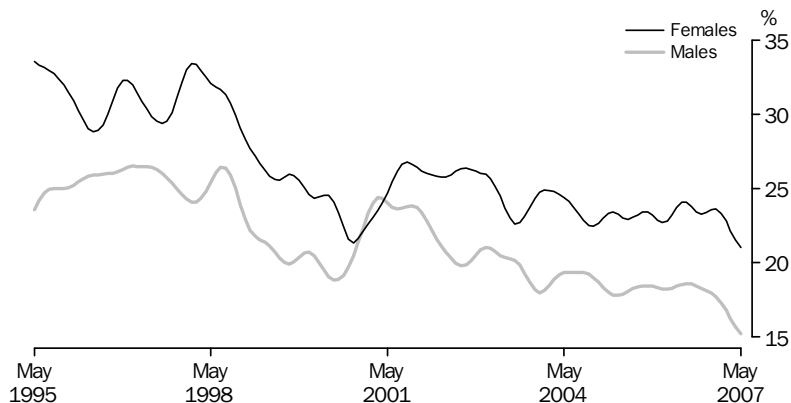
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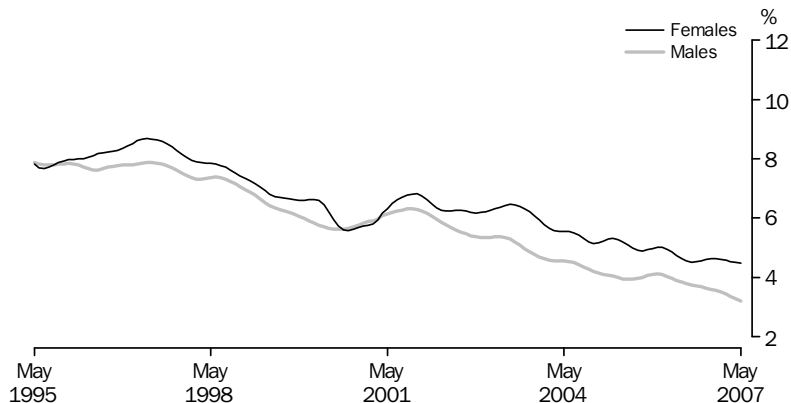
GRAPHS

UNEMPLOYMENT RATES, (from Table 6.4) 15—19 years looking for full-time work—Trend



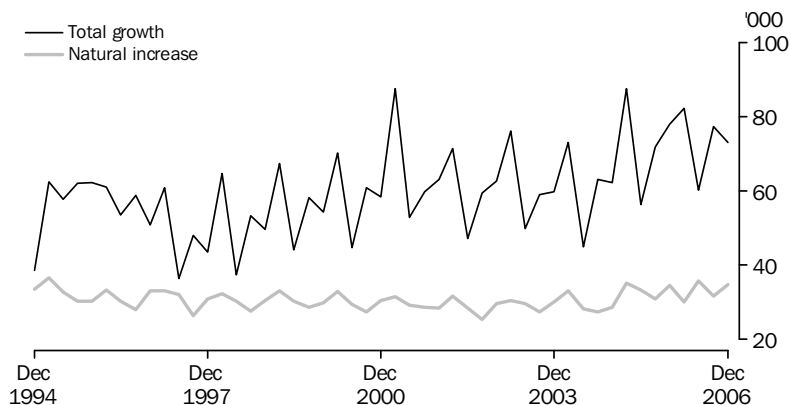
Source: Labour Force, Australia, cat. no. 6202.0.

UNEMPLOYMENT RATES, (from Table 6.4) 20 years and over looking for full-time work—Trend



Source: Labour Force, Australia, cat. no. 6202.0.

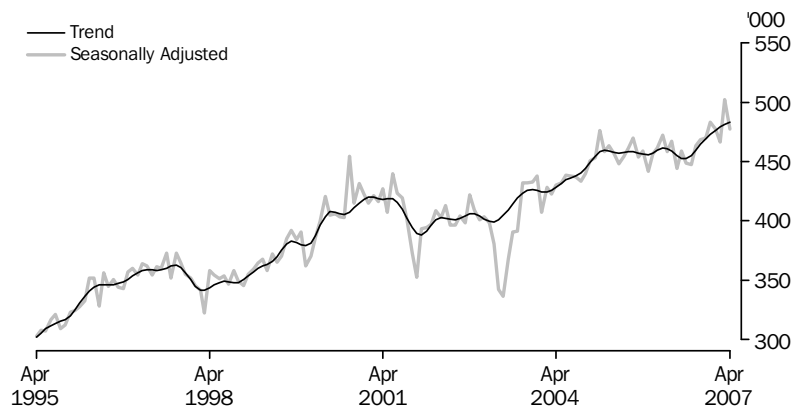
POPULATION GROWTH, (from Table 6.10)



Source: Australian Demographic Statistics, cat. no. 3101.0.

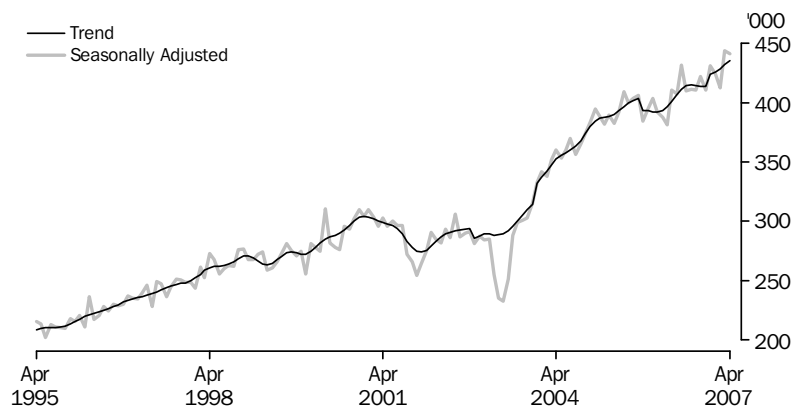
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SHORT TERM VISITOR ARRIVALS, (from Table 6.12)



Source: Overseas Arrivals and Departures, Australia, cat. no. 3401.0

SHORT TERM RESIDENT DEPARTURES, (from Table 6.12)



Source: Overseas Arrivals and Departures, Australia, cat. no. 3401.0

6.1 LABOUR FORCE STATUS OF THE CIVILIAN POPULATION, Persons

Period	EMPLOYED FULL-TIME			EMPLOYED			Unempl- oyed (^{'000})	Labour Force (^{'000})	Civilian Population aged 15 yrs and over (^{'000})(a)	PER CENT(b)	
	Aged 15-19 yrs (^{'000})	Aged 20 yrs and over (^{'000})	Total (^{'000})	Part-Time (^{'000})	Total (^{'000})	Unemploy- ment rate (%)				Partici- pation rate (%)	
ANNUAL AVERAGE											
2003-04	234.9	6 605.5	6 840.3	2 719.1	9 559.5	586.0	10 145.5	15 986.9	5.8	63.5	
2004-05	245.1	6 796.8	7 041.8	2 802.9	9 844.7	545.6	10 390.3	16 227.3	5.3	64.0	
2005-06	237.9	6 942.5	7 180.4	2 885.4	10 065.8	539.5	10 605.3	16 441.4	5.1	64.5	
ANNUAL AVERAGE — PERCENTAGE CHANGE FROM PREVIOUS YEAR											
2003-04	6.2	1.9	2.1	1.0	1.8	-6.2	1.3	1.6	-0.5	-0.2	
2004-05	4.3	2.9	2.9	3.1	3.0	-6.9	2.4	1.5	-0.5	0.6	
2005-06	-2.9	2.1	2.0	2.9	2.2	-1.1	2.1	1.3	-0.2	0.5	
SEASONALLY ADJUSTED UNLESS FOOTNOTED											
2005-2006											
March	240.6	6 949.3	7 190.0	2 905.2	10 095.2	518.0	10 613.2	16 487.5	4.9	64.4	
April	237.3	6 982.5	7 219.8	2 890.1	10 109.8	527.3	10 637.1	16 506.2	5.0	64.4	
May	236.7	7 012.6	7 249.3	2 894.6	10 144.0	510.6	10 654.6	16 524.9	4.8	64.5	
June	236.0	7 026.1	7 262.0	2 917.4	10 179.4	515.1	10 694.5	16 543.5	4.8	64.6	
2006-2007											
July	236.7	7 062.2	7 298.9	2 931.0	10 229.9	499.8	10 729.7	16 563.0	4.7	64.8	
August	244.0	7 076.0	7 320.0	2 923.9	10 243.8	507.1	10 750.9	16 582.6	4.7	64.8	
September	240.1	7 105.5	7 345.7	2 926.3	10 271.9	501.9	10 773.8	16 602.1	4.7	64.9	
October	243.2	7 062.5	7 305.7	2 941.0	10 246.7	485.3	10 732.0	16 631.1	4.5	64.5	
November	240.2	7 107.1	7 347.4	2 936.6	10 284.0	494.5	10 778.5	16 660.2	4.6	64.7	
December	236.6	7 144.2	7 380.8	2 961.3	10 342.2	496.6	10 838.8	16 689.3	4.6	64.9	
January	236.1	7 154.2	7 390.3	2 953.8	10 344.1	488.0	10 832.1	16 712.8	4.5	64.8	
February	234.4	7 180.4	7 414.8	2 953.8	10 368.6	497.7	10 866.3	16 736.6	4.6	64.9	
March	243.6	7 211.4	7 455.0	2 924.6	10 379.5	484.6	10 864.2	16 760.2	4.5	64.8	
April	251.3	7 211.9	7 463.2	2 951.2	10 414.4	474.8	10 889.3	16 783.9	4.4	64.9	
May	250.7	7 279.3	7 530.0	2 923.8	10 453.8	463.0	10 916.8	16 807.9	4.2	65.0	
SEASONALLY ADJUSTED — PERCENTAGE CHANGE FROM PREVIOUS MONTH											
2006-2007											
December	-1.5	0.5	0.5	0.8	0.6	0.4	0.6	0.2	0.0	0.2	
January	-0.2	0.1	0.1	-0.3	0.0	-1.7	-0.1	0.1	-0.1	-0.1	
February	-0.7	0.4	0.3	0.0	0.2	2.0	0.3	0.1	0.1	0.1	
March	3.9	0.4	0.5	-1.0	0.1	-2.6	0.0	0.1	-0.1	-0.1	
April	3.2	0.0	0.1	0.9	0.3	-2.0	0.2	0.1	-0.1	0.1	
May	-0.2	0.9	0.9	-0.9	0.4	-2.5	0.3	0.1	-0.1	0.1	
TREND — PERCENTAGE CHANGE FROM PREVIOUS MONTH											
2006-2007											
December	-0.4	0.3	0.3	0.1	0.2	-0.3	0.2	0.2	0.0	0.0	
January	0.1	0.3	0.3	0.0	0.2	-0.5	0.2	0.1	0.0	0.0	
February	0.7	0.4	0.4	-0.1	0.2	-0.8	0.2	0.1	0.0	0.0	
March	1.1	0.4	0.4	-0.1	0.2	-1.0	0.2	0.1	-0.1	0.0	
April	1.2	0.3	0.4	-0.2	0.2	-1.1	0.2	0.1	-0.1	0.0	
May	1.2	0.3	0.3	-0.1	0.2	-1.2	0.1	0.1	-0.1	0.0	

(a) Series is non-seasonal. Original data provided instead of seasonally adjusted and trend data.

(b) For unemployment and participation rates, the changes are given as percentage points.

Source: Labour Force, Australia, cat. no. 6202.0

6.2 LABOUR FORCE STATUS OF THE CIVILIAN POPULATION, Males

Period	EMPLOYED FULL-TIME			EMPLOYED			Unempl- oyed (^{'000})	Labour Force (^{'000})	Civilian Population aged 15 yrs and over (^{'000})(a)	PER CENT(b)	
	Aged 15-19 yrs (^{'000})	Aged 20 yrs and over (^{'000})	Total (^{'000})	Part-Time (^{'000})	Total (^{'000})	Unemploy- ment rate (%)				Partici- pation rate (%)	
ANNUAL AVERAGE											
2003-04	150.4	4 376.4	4 526.8	781.7	5 308.5	316.3	5 624.8	7 854.7	5.6	71.6	
2004-05	158.0	4 472.1	4 630.1	808.1	5 438.2	292.1	5 730.3	7 980.5	5.1	71.8	
2005-06	156.9	4 567.7	4 724.6	818.7	5 543.3	291.3	5 834.6	8 094.3	5.0	72.1	
ANNUAL AVERAGE — PERCENTAGE CHANGE FROM PREVIOUS YEAR											
2003-04	6.3	2.2	2.3	1.8	2.2	-9.4	1.5	1.6	-0.7	-0.1	
2004-05	5.1	2.2	2.3	3.4	2.4	-7.7	1.9	1.6	-0.5	0.2	
2005-06	-0.7	2.1	2.0	1.3	1.9	-0.3	1.8	1.4	-0.1	0.3	
SEASONALLY ADJUSTED UNLESS FOOTNOTED											
2005-2006											
March	161.7	4 566.6	4 728.2	838.4	5 566.6	283.7	5 850.3	8 119.4	4.8	72.1	
April	156.0	4 580.7	4 736.7	835.9	5 572.6	276.1	5 848.7	8 129.1	4.7	71.9	
May	157.7	4 594.7	4 752.4	819.7	5 572.1	274.9	5 847.0	8 138.8	4.7	71.8	
June	160.0	4 596.0	4 756.1	844.7	5 600.8	275.1	5 875.9	8 148.5	4.7	72.1	
2006-2007											
July	148.0	4 628.5	4 776.6	851.2	5 627.8	271.6	5 899.4	8 158.5	4.6	72.3	
August	154.6	4 625.9	4 780.4	851.7	5 632.1	271.7	5 903.8	8 168.6	4.6	72.3	
September	157.1	4 637.1	4 794.2	851.0	5 645.2	271.8	5 917.0	8 178.6	4.6	72.3	
October	155.3	4 607.9	4 763.2	874.0	5 637.2	257.2	5 894.5	8 194.5	4.4	71.9	
November	155.1	4 634.3	4 789.4	870.4	5 659.8	261.9	5 921.8	8 210.3	4.4	72.1	
December	153.1	4 655.8	4 808.9	884.7	5 693.6	253.7	5 947.3	8 226.1	4.3	72.3	
January	152.3	4 675.1	4 827.3	863.8	5 691.1	254.6	5 945.7	8 238.8	4.3	72.2	
February	149.0	4 697.1	4 846.1	862.9	5 709.1	252.3	5 961.3	8 251.6	4.2	72.2	
March	157.4	4 712.0	4 869.4	857.4	5 726.8	247.1	5 973.9	8 264.3	4.1	72.3	
April	164.5	4 721.5	4 886.1	859.5	5 745.6	235.9	5 981.5	8 276.6	3.9	72.3	
May	164.2	4 744.5	4 908.8	853.0	5 761.8	232.5	5 994.3	8 289.2	3.9	72.3	
SEASONALLY ADJUSTED — PERCENTAGE CHANGE FROM PREVIOUS MONTH											
2006-2007											
December	-1.3	0.5	0.4	1.6	0.6	-3.1	0.4	0.2	-0.2	0.2	
January	-0.5	0.4	0.4	-2.4	0.0	0.3	0.0	0.2	0.0	-0.1	
February	-2.1	0.5	0.4	-0.1	0.3	-0.9	0.3	0.2	0.0	0.1	
March	5.6	0.3	0.5	-0.6	0.3	-2.1	0.2	0.2	-0.1	0.0	
April	4.5	0.2	0.3	0.2	0.3	-4.5	0.1	0.1	-0.2	0.0	
May	-0.2	0.5	0.5	-0.8	0.3	-1.5	0.2	0.2	-0.1	0.0	
TREND — PERCENTAGE CHANGE FROM PREVIOUS MONTH											
2006-2007											
December	-0.2	0.3	0.3	0.0	0.2	-1.5	0.2	0.2	-0.1	0.0	
January	0.2	0.4	0.4	-0.3	0.3	-1.7	0.2	0.2	-0.1	0.0	
February	0.9	0.4	0.4	-0.5	0.3	-1.8	0.2	0.2	-0.1	0.0	
March	1.4	0.4	0.4	-0.5	0.3	-1.9	0.2	0.2	-0.1	0.0	
April	1.6	0.3	0.4	-0.4	0.3	-1.8	0.2	0.1	-0.1	0.0	
May	1.6	0.2	0.3	-0.3	0.2	-1.7	0.1	0.2	-0.1	0.0	

(a) Series is non-seasonal. Original data provided instead of seasonally adjusted and trend data.

(b) For unemployment and participation rates, the changes are given as percentage points.

Source: Labour Force, Australia, cat. no. 6202.0

6.3 LABOUR FORCE STATUS OF THE CIVILIAN POPULATION, Females

Period	EMPLOYED FULL-TIME			EMPLOYED			Unempl- oyed (^{'000})	Labour Force (^{'000})	Civilian Population aged 15 yrs and over (^{'000})(a)	PER CENT(b)	
	Aged 15-19 yrs (^{'000})	Aged 20 yrs and over (^{'000})	Total (^{'000})	Part-time (^{'000})	Total (^{'000})	Unemploy- ment rate (%)				Partici- pation rate (%)	
ANNUAL AVERAGE											
2003-04	84.5	2 229.0	2 313.6	1 937.4	4 251.0	269.7	4 520.6	8 132.2	6.0	55.6	
2004-05	87.1	2 324.6	2 411.7	1 994.8	4 406.5	253.5	4 660.0	8 246.8	5.4	56.5	
2005-06	81.0	2 374.8	2 455.8	2 066.8	4 522.5	248.1	4 770.7	8 347.1	5.2	57.2	
ANNUAL AVERAGE — PERCENTAGE CHANGE FROM PREVIOUS YEAR											
2003-04	6.0	1.5	1.6	0.7	1.2	-2.0	1.0	1.6	-0.2	-0.3	
2004-05	3.0	4.3	4.2	3.0	3.7	-6.0	3.1	1.4	-0.5	0.9	
2005-06	-7.0	2.2	1.8	3.6	2.6	-2.1	2.4	1.2	-0.2	0.6	
SEASONALLY ADJUSTED UNLESS FOOTNOTED											
2005-2006											
March	79.0	2 382.8	2 461.8	2 066.8	4 528.5	234.4	4 762.9	8 368.1	4.9	56.9	
April	81.3	2 401.8	2 483.0	2 054.2	4 537.2	251.2	4 788.4	8 377.1	5.2	57.2	
May	79.1	2 417.9	2 496.9	2 074.9	4 571.9	235.7	4 807.6	8 386.0	4.9	57.3	
June	75.9	2 430.0	2 505.9	2 072.7	4 578.6	240.0	4 818.6	8 395.0	5.0	57.4	
2006-2007											
July	88.6	2 433.7	2 522.3	2 079.8	4 602.1	228.2	4 830.3	8 404.5	4.7	57.5	
August	89.4	2 450.1	2 539.5	2 072.2	4 611.7	235.4	4 847.1	8 413.9	4.9	57.6	
September	83.0	2 468.4	2 551.5	2 075.3	4 626.8	230.0	4 856.8	8 423.4	4.7	57.7	
October	87.9	2 454.6	2 542.5	2 066.9	4 609.4	228.1	4 837.5	8 436.6	4.7	57.3	
November	85.1	2 472.9	2 558.0	2 066.2	4 624.2	232.5	4 856.7	8 450.0	4.8	57.5	
December	83.6	2 488.4	2 572.0	2 076.6	4 648.6	242.9	4 891.5	8 463.2	5.0	57.8	
January	83.8	2 479.1	2 562.9	2 090.1	4 653.0	233.4	4 886.4	8 474.1	4.8	57.7	
February	85.3	2 483.4	2 568.7	2 090.8	4 659.5	245.4	4 904.9	8 485.0	5.0	57.8	
March	86.2	2 499.4	2 585.6	2 067.2	4 652.8	237.5	4 890.3	8 495.9	4.9	57.6	
April	86.8	2 490.4	2 577.1	2 091.8	4 668.9	238.9	4 907.8	8 507.3	4.9	57.7	
May	86.5	2 534.8	2 621.2	2 070.8	4 692.0	230.5	4 922.5	8 518.7	4.7	57.8	
SEASONALLY ADJUSTED — PERCENTAGE CHANGE FROM PREVIOUS MONTH											
2006-2007											
December	-1.8	0.6	0.5	0.5	0.5	4.4	0.7	0.2	0.2	0.3	
January	0.3	-0.4	-0.4	0.6	0.1	-3.9	-0.1	0.1	-0.2	-0.1	
February	1.8	0.2	0.2	0.0	0.1	5.2	0.4	0.1	0.2	0.1	
March	1.0	0.6	0.7	-1.1	-0.1	-3.2	-0.3	0.1	-0.1	-0.2	
April	0.7	-0.4	-0.3	1.2	0.3	0.6	0.4	0.1	0.0	0.1	
May	-0.4	1.8	1.7	-1.0	0.5	-3.5	0.3	0.1	-0.2	0.1	
TREND — PERCENTAGE CHANGE FROM PREVIOUS MONTH											
2006-2007											
December	-0.7	0.2	0.2	0.1	0.2	1.0	0.2	0.2	0.0	0.0	
January	-0.1	0.2	0.2	0.1	0.2	0.7	0.2	0.1	0.0	0.0	
February	0.5	0.3	0.3	0.1	0.2	0.3	0.2	0.1	0.0	0.0	
March	0.5	0.3	0.3	0.0	0.2	-0.1	0.2	0.1	0.0	0.0	
April	0.5	0.3	0.3	0.0	0.2	-0.4	0.1	0.1	0.0	0.0	
May	0.7	0.3	0.3	-0.1	0.1	-0.6	0.1	0.1	0.0	0.0	

(a) Series is non-seasonal. Original data provided instead of seasonally adjusted and trend data.

(b) For unemployment and participation rates, the changes are given as percentage points.

Source: Labour Force, Australia, cat. no. 6202.0

6.4 UNEMPLOYMENT RATE, By sex and age group(a)

Period	MALES, LOOKING FOR – FULL-TIME WORK				FEMALES, LOOKING FOR – FULL-TIME WORK				PERSONS, LOOKING FOR – FULL-TIME WORK			
	Males, looking for – Part- time work		Aged 20 years and over		Females, looking for – Part- time work		Aged 20 years and over		Persons, looking for – Part- time work		Aged 20 years and over	
	15–19 years	years	years	Total	15–19 years	years	years	Total	15–19 years	years	years	Total
ANNUAL AVERAGE (PER CENT)												
2003–04	6.8	19.2	4.9	5.4	4.9	25.0	6.0	6.9	5.4	21.4	5.2	5.9
2004–05	7.0	18.2	4.2	4.8	4.6	23.5	5.3	6.1	5.3	20.1	4.6	5.2
2005–06	7.0	18.9	4.1	4.6	4.5	24.8	5.0	5.8	5.2	21.0	4.4	5.0
SEASONALLY ADJUSTED (PER CENT)												
2005–2006												
March	6.7	18.5	3.9	4.5	4.2	22.6	4.8	5.5	5.0	19.9	4.2	4.9
April	7.2	18.2	3.7	4.3	4.9	24.9	4.7	5.5	5.6	20.6	4.0	4.7
May	5.9	18.6	3.9	4.5	4.3	23.8	4.6	5.4	4.8	20.4	4.2	4.8
June	6.4	18.2	3.8	4.4	4.4	26.6	4.6	5.4	5.0	21.1	4.1	4.7
2006–2007												
July	6.2	20.0	3.7	4.3	4.1	21.3	4.5	5.2	4.8	20.5	4.0	4.6
August	6.4	17.7	3.7	4.3	4.2	24.5	4.5	5.4	4.9	20.4	4.0	4.7
September	6.7	18.2	3.7	4.2	4.1	22.6	4.5	5.3	4.9	19.8	4.0	4.6
October	6.0	14.6	3.7	4.1	3.9	22.8	4.6	5.4	4.5	17.7	4.0	4.5
November	6.0	18.2	3.6	4.1	4.0	22.9	4.7	5.4	4.6	19.9	4.0	4.6
December	5.4	17.5	3.5	4.1	4.2	25.1	4.7	5.5	4.6	20.3	4.0	4.6
January	5.5	17.8	3.5	4.1	3.9	24.1	4.7	5.5	4.4	20.2	3.9	4.6
February	5.7	17.6	3.5	4.0	4.7	22.6	4.5	5.2	5.0	19.5	3.8	4.4
March	5.7	15.5	3.4	3.8	4.4	22.1	4.5	5.2	4.8	17.9	3.8	4.3
April	5.2	15.3	3.3	3.7	4.6	19.9	4.5	5.1	4.8	16.9	3.7	4.2
May	5.6	15.3	3.1	3.6	4.0	21.7	4.5	5.2	4.5	17.6	3.6	4.1
TREND (PER CENT)												
2005–2006												
March	6.9	18.3	4.0	4.5	4.4	23.2	4.9	5.6	5.2	20.0	4.3	4.9
April	6.7	18.4	3.9	4.5	4.5	23.7	4.7	5.5	5.1	20.3	4.2	4.8
May	6.5	18.5	3.8	4.4	4.4	24.1	4.6	5.4	5.0	20.5	4.1	4.8
June	6.4	18.6	3.8	4.4	4.4	24.1	4.5	5.3	5.0	20.6	4.1	4.7
2006–2007												
July	6.3	18.6	3.7	4.3	4.3	23.8	4.5	5.3	4.9	20.5	4.0	4.7
August	6.3	18.4	3.7	4.3	4.1	23.4	4.5	5.3	4.8	20.3	4.0	4.6
September	6.2	18.3	3.7	4.2	4.0	23.3	4.6	5.3	4.7	20.1	4.0	4.6
October	6.1	18.1	3.6	4.2	4.0	23.4	4.6	5.4	4.6	20.1	4.0	4.6
November	5.9	18.0	3.6	4.1	4.0	23.6	4.6	5.4	4.6	20.1	4.0	4.6
December	5.7	17.7	3.6	4.1	4.1	23.6	4.6	5.4	4.6	19.9	3.9	4.6
January	5.6	17.3	3.5	4.0	4.2	23.3	4.6	5.4	4.7	19.6	3.9	4.5
February	5.5	16.8	3.4	3.9	4.3	22.8	4.6	5.3	4.7	19.0	3.8	4.4
March	5.5	16.2	3.4	3.8	4.4	22.2	4.5	5.2	4.7	18.4	3.8	4.3
April	5.5	15.7	3.3	3.7	4.4	21.6	4.5	5.2	4.7	17.8	3.7	4.3
May	5.5	15.2	3.2	3.7	4.4	21.0	4.5	5.1	4.7	17.3	3.7	4.2

(a) For unemployment rates for total males, females and persons, use table 6.1, 6.2 and 6.3.

Source: Labour Force, Australia, cat. no. 6202.0.

6.5 UNEMPLOYED PERSONS, Duration of unemployment—Original

Period	LONG TERM UNEMPLOYED				Total (‘000)	Long term unemployment as a proportion of total unemployment (%)
	Unemployed under 52 weeks (‘000)	Unemployed 52 weeks and under 104 (‘000)	Unemployed 104 weeks and over (‘000)			
2005–2006						
March	447.1	44.0	55.1	99.0	18.1	
April	437.6	47.5	52.8	100.3	18.6	
May	415.5	44.4	54.0	98.4	19.1	
June	410.0	39.0	52.2	91.2	18.2	
2006–2007						
July	360.2	38.5	58.6	97.1	21.2	
August	391.9	35.2	52.5	87.8	18.3	
September	420.4	39.0	48.5	87.5	17.2	
October	373.9	30.0	48.6	78.6	17.4	
November	368.5	32.2	49.8	82.1	18.2	
December	407.2	38.3	46.3	84.6	17.2	
January	452.1	48.9	36.9	85.9	16.0	
February	473.4	52.7	41.4	94.1	16.6	
March	432.5	35.0	44.1	79.1	15.5	
April	405.5	37.3	42.0	79.3	16.4	
May	393.5	37.8	35.2	72.9	15.6	

Source: Labour Force, Australia, Detailed—Electronic Delivery, cat. no. 6291.0.55.001.

6.6 UNEMPLOYED PERSONS, Reason for Leaving Last Job—Original

Period	REASON FOR UNEMPLOYMENT (‘000)					PERCENT OF UNEMPLOYED (%)			
	Job loser	Job leaver	Never worked	Former worker	Unemployed	Job loser	Job leaver	Never worked	Former worker
2004–2005									
May	191.8	128.7	96.0	123.0	539.5	35.6	23.8	17.8	22.8
2005–2006									
August	179.1	113.5	90.7	109.0	492.3	36.4	23.1	18.4	22.1
November	159.3	116.0	100.9	104.8	480.9	33.1	24.1	21.0	21.8
February	208.0	153.1	128.0	124.1	613.3	33.9	25.0	20.9	20.2
May	168.1	128.4	105.8	111.5	513.8	32.7	25.0	20.6	21.7
2006–2007									
August	171.1	110.6	92.7	105.1	479.6	35.7	23.1	19.3	21.9
November	145.8	109.8	91.8	103.1	450.5	32.4	24.4	20.4	22.9
February	200.9	145.8	119.1	101.8	567.5	35.4	25.7	21.0	17.9
May	159.1	120.7	97.2	89.5	466.4	34.1	25.9	20.8	19.2

Source: Labour Force, Australia, Detailed—Electronic Delivery, cat. no. 6291.0.55.001.

6.7 EMPLOYED PERSONS, By industry

Period	Agriculture, forestry and fishing	Mining	Manufac- turing	Electricity, gas and water supply	Construction	Wholesale trade	Retail trade	Accom- modation cafes and restaurants	Transport and storage
ANNUAL AVERAGE ('000)									
2004	374.5	96.6	1 070.2	75.0	776.7	445.5	1 439.2	470.3	432.5
2005	366.1	106.4	1 086.3	76.5	837.3	440.2	1 489.4	502.8	454.5
2006	355.9	129.6	1 062.4	87.2	876.3	436.2	1 499.6	480.6	461.4
SEASONALLY ADJUSTED ('000)									
2004–2005									
May	365.5	112.9	1 070.3	77.9	852.0	423.7	1 523.7	515.6	455.0
2005–2006									
August	358.8	129.2	1 041.2	82.7	874.4	437.9	1 518.4	492.1	451.8
November	353.6	133.3	1 088.5	88.3	846.5	427.6	1 502.7	489.9	460.5
February	356.2	122.2	1 066.0	87.4	895.5	426.8	1 474.1	471.8	465.0
May	347.6	132.9	1 058.5	91.0	888.1	452.8	1 496.5	466.0	467.9
2006–2007									
August	358.0	138.9	1 055.0	84.2	904.2	485.4	1 510.3	483.3	465.9
November	362.0	136.3	1 055.1	81.3	945.2	469.7	1 486.9	485.2	458.9
February	357.6	134.8	1 062.8	86.9	957.8	460.6	1 490.7	523.7	476.4
May	349.1	134.3	1 082.3	88.1	937.2	463.5	1 482.4	535.7	482.5
PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
2005–2006									
February	0.7	-8.3	-2.1	-1.0	5.8	-0.2	-1.9	-3.7	1.0
May	-2.4	8.8	-0.7	4.1	-0.8	6.1	1.5	-1.2	0.6
2006–2007									
August	3.0	4.5	-0.3	-7.5	1.8	7.2	0.9	3.7	-0.4
November	1.1	-1.9	0.0	-3.4	4.5	-3.2	-1.5	0.4	-1.5
February	-1.2	-1.1	0.7	6.9	1.3	-1.9	0.3	7.9	3.8
May	-2.4	-0.4	1.8	1.3	-2.2	0.6	-0.6	2.3	1.3

Source: Labour Force, Australia, Detailed – Electronic Delivery, cat. no. 6291.0.55.001

6.7 EMPLOYED PERSONS, By industry *continued*

Period	Communi- cation services	Finance and insurance	Property and business services	Government admini- stration and defence	Education	Health and community services	Cultural and recreational services	Personal and other services
ANNUAL AVERAGE ('000)								
2004	174.0	346.4	1 119.8	445.3	698.4	955.3	239.0	369.1
2005	180.6	357.9	1 130.3	449.3	676.8	996.0	260.9	388.8
2006	183.2	374.2	1 196.3	461.0	720.4	1 045.4	274.7	397.6
SEASONALLY ADJUSTED ('000)								
2004–2005								
May	186.4	367.7	1 159.6	458.1	686.1	999.2	274.8	389.1
2005–2006								
August	186.8	379.1	1 179.0	469.2	706.4	1 023.6	281.4	392.2
November	182.8	372.0	1 196.7	449.3	720.8	1 024.9	272.0	396.5
February	181.7	366.4	1 214.6	457.3	740.4	1 052.3	267.1	399.0
May	182.6	381.2	1 191.8	475.1	713.0	1 083.4	276.2	403.4
2006–2007								
August	180.6	382.9	1 237.9	517.5	687.9	1 071.5	264.2	384.5
November	182.4	397.3	1 229.3	469.6	714.4	1 076.5	281.4	408.2
February	190.0	401.5	1 231.4	487.2	730.2	1 070.7	285.4	398.4
May	193.2	405.2	1 256.4	480.6	742.7	1 092.6	291.2	395.4
PERCENTAGE CHANGE FROM PREVIOUS QUARTER								
2005–2006								
February	-0.6	-1.5	1.5	1.8	2.7	2.7	-1.8	0.6
May	0.5	4.0	-1.9	3.9	-3.7	3.0	3.4	1.1
2006–2007								
August	-1.1	0.4	3.9	8.9	-3.5	-1.1	-4.3	-4.7
November	1.0	3.7	-0.7	-9.3	3.9	0.5	6.5	6.2
February	4.2	1.1	0.2	3.8	2.2	-0.5	1.4	-2.4
May	1.7	0.9	2.0	-1.4	1.7	2.0	2.0	-0.7

Source: *Labour Force, Australia, Detailed – Electronic Delivery*, cat. no. 6291.0.55.001

6.8 JOB VACANCIES

Period	Manufacturing(a)	All industries	TOTAL		Job Vacancies per thousand unemployed
			Private sector	Public sector	
ANNUAL ('000)					
2003–2004	13.0	110.8	97.6	13.1	189.0
2004–2005	13.5	138.0	123.0	15.0	253.0
2005–2006	14.3	143.0	127.1	16.0	265.1
SEASONALLY ADJUSTED ('000)					
2004–2005					
February	11.5	146.0	130.5	15.5	269.5
May	14.0	140.5	125.5	15.0	266.6
2005–2006					
August	15.6	139.1	123.4	15.7	257.6
November	13.1	134.6	119.5	15.1	246.4
February	15.4	143.8	128.1	15.7	269.7
May	13.0	153.8	136.5	17.3	291.4
2006–2007					
August	16.0	154.8	138.5	16.3	301.6
November	14.8	163.5	146.3	17.2	326.1
February	17.1	159.7	142.7	17.0	326.8

(a) Seasonally adjusted data not available. Original data provided.

Source: *Job Vacancies, Australia*, cat. no. 6354.0

6.9 INDUSTRIAL DISPUTES, By industry—Working days lost per '000 employees

Period	MINING		MANUFACTURING		Construction	Transport and storage; Communication services	Education; Health and community services	Other industries(a)	All industries
	Coal	Other	Metal product, Machinery and equipment	Other					
ANNUAL									
2003–04	304.9	398.4	170.8	57.3	231.7	60.8	151.3	5.6	66.9
2004–05	675.3	63.5	88.3	28.5	200.2	14.4	9.7	8.5	28.8
2005–06	123.2	11.9	99.1	22.4	90.8	28.1	33.1	2.0	21.6
QUARTERLY									
2004–2005									
March	367.2	17.1	7.1	2.9	43.5	1.9	1.5	0.3	5.3
June	61.6	5.5	40.5	10.4	32.8	3.3	3.3	0.7	6.1
2005–2006									
September	31.8	4.1	17.2	4.1	37.4	4.4	8.7	0.3	5.7
December	39.5	0.5	38.9	10.3	40.1	10.4	15.4	0.9	9.3
March	3.9	0.7	29.8	6.7	5.7	12.4	0.8	0.6	3.4
June	48.1	6.6	13.2	1.4	7.6	0.8	8.2	0.2	3.2
2006–2007									
September	38.5	5.3	28.5	2.7	1.6	0.9	1.4	0.5	2.3
December	6.6	0.9	30.6	2.1	9.1	1.7	18.8	0.4	6.0
March	9.7	0.2	6.3	3.3	1.5	0.9	0.1	0.1	0.8

(a) Comprises Agriculture, forestry and fishing; Electricity, gas and water supply; Wholesale trade; Retail trade; Accommodation, cafe and restaurants; Finance and insurance; Property and business services; Government administration and defence, and Personal and other services.

Source: *Industrial Disputes, Australia*, cat. no. 6321.0.55.001

6.10**ESTIMATES RESIDENT POPULATION AND COMPONENTS OF POPULATION CHANGE**

COMPONENTS OF POPULATION CHANGE

<i>Period</i>	<i>Births</i>	<i>Deaths</i>	<i>Natural increase</i>	<i>Net overseas migration</i>	Total increase	<i>Estimated Resident Population(a)</i>	<i>Estimated Resident Population percent change</i>
ANNUAL ('000)							
2003–04	252.1	133.2	118.9	100.0	237.1	20 139.8	1.2
2004–05	255.8	131.4	124.5	123.8	269.4	20 409.1	1.3
2005–06	264.3	133.1	131.2	134.6	292.3	20 701.5	1.4
QUARTERLY ('000)							
2004–2005							
December	60.8	32.3	28.6	28.5	62.3	20 265.2	0.3
March	64.7	29.5	35.2	47.1	87.5	20 352.8	0.4
June	66.1	32.8	33.3	17.8	56.4	20 409.1	0.3
2005–2006							
September	67.5	36.5	31.0	34.2	71.8	20 480.9	0.4
December	66.7	32.3	34.5	36.9	78.0	20 558.9	0.4
March	62.1	32.1	30.0	45.7	82.3	20 641.2	0.4
June	68.0	32.2	35.8	17.8	60.3	20 701.5	0.3
2006–2007							
September	67.5	35.9	31.6	45.7	77.3	20 778.8	0.4
December	68.4	33.7	34.7	38.5	73.2	20 852.0	0.4

(a) Includes Other Territories from September 2003.

Source: Australian Demographic Statistics, Australia, cat. no. 3101.0

6.11**ESTIMATED RESIDENT POPULATION—At 30 June**

<i>At end of period</i>	<i>Aged 0–14 years</i>	<i>Aged 15–64 years</i>	<i>Aged 65 years and over</i>	Total population(a)	<i>Median Age</i>
POPULATION ('000)					
2003 to 2004	4 011.8	13 549.8	2 578.2	20 139.8	36.4
2004 to 2005	4 025.8	13 750.9	2 632.5	20 409.1	36.7
2005 to 2006	4 050.1	13 964.2	2 687.1	20 701.5	36.9
PROPORTION OF POPULATION (%)					
2003 to 2004	19.9	67.3	12.8	100.0	na
2004 to 2005	19.7	67.4	12.9	100.0	na
2005 to 2006	19.6	67.5	13.0	100.0	na

na not available

Source: Australian Demographic Statistics, Australia, cat. no.

(a) Includes Other Territories.

3101.0 and ABS data available on request.

6.12 OVERSEAS ARRIVALS AND DEPARTURES

Period	ARRIVALS (ORIGINAL)					DEPARTURES (ORIGINAL)					SEASONALLY ADJUSTED	
	Per- manent	Long- term	Short- term Austra- lian residents	Short- term over- seas visitors	Total	Permanent	Long- term	Short- term Austra- lian residents	Short- term over- seas visitors	Total	Short- term over- seas visitors arrivals	Short- term Austra- lian residents depar- tures
ANNUAL ('000)												
2003-04	111.6	289.7	3 813.3	5 057.2	9 271.8	59.1	177.6	3 936.8	5 109.3	9 282.8	na	na
2004-05	123.4	303.5	4 541.6	5 408.3	10 376.8	62.6	186.3	4 591.2	5 457.9	10 298.0	na	na
2005-06	131.6	325.8	4 790.1	5 484.1	10 731.6	67.9	190.3	4 834.9	5 516.2	10 609.3	na	na
MONTHLY ('000)												
2005-2006												
February	11.0	50.4	343.0	488.5	892.9	5.1	14.2	295.6	465.7	780.6	472.0	387.8
March	11.0	24.5	334.3	476.0	845.8	5.6	14.8	361.5	488.7	870.6	458.0	381.4
April	11.1	21.4	379.2	437.7	849.4	6.2	14.8	415.3	480.5	916.9	467.0	410.9
May	10.6	17.0	349.5	345.5	722.6	5.2	13.3	402.9	382.2	803.6	444.1	407.1
June	10.7	21.5	364.9	382.5	779.6	4.6	17.2	484.1	384.9	890.8	459.2	431.8
2006-2007												
July	10.3	42.9	499.6	483.4	1 036.2	5.7	16.4	412.7	421.9	856.6	448.8	410.2
August	12.2	24.5	395.1	413.6	845.4	6.2	15.8	395.8	476.5	894.3	447.7	411.1
September	11.7	24.3	446.9	426.2	909.1	4.9	12.9	491.3	386.3	895.4	463.5	410.7
October	11.5	26.3	521.6	476.2	1 035.5	5.0	12.6	391.0	460.2	868.9	468.7	422.0
November	11.5	25.0	364.6	492.7	893.8	5.1	16.4	374.9	504.0	900.4	469.6	410.9
December	11.0	29.9	323.3	643.4	1 007.6	6.6	24.2	569.2	506.5	1 106.4	483.3	430.8
January	11.8	44.0	621.6	458.2	1 135.6	9.7	23.4	369.5	610.4	1 013.1	477.4	423.9
February	11.0	52.3	351.5	514.7	929.6	5.4	16.1	314.9	476.2	812.5	466.8	412.6
March	12.9	31.5	376.6	524.2	945.3	6.2	16.6	422.5	520.5	965.8	502.1	443.7
April	11.2	26.3	433.6	438.6	909.7	6.9	16.3	436.4	492.1	951.6	477.1	441.0

na not available

Source: Overseas Arrivals and Departures, Australia, cat. no. 3401.0.

CHAPTER **7** **INCOMES AND LABOUR COSTS**

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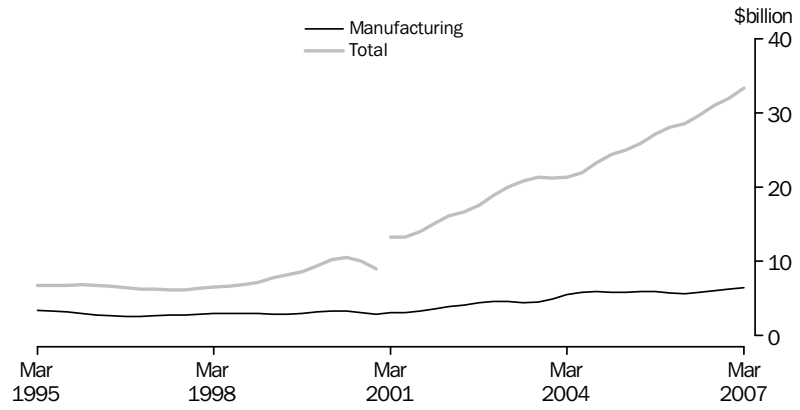
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COMPANY PROFITS BEFORE INCOME TAX, (from Table 7.3) Trend



Source: Business Indicators, Australia, cat. no. 5676.0

7.1 HOUSEHOLD INCOME ACCOUNT, Sources of income

Period	Compensation of employees	Gross operating surplus and mixed income	Property income	Social benefits receivable	Non-life insurance claims	Current transfers to non-profit institutions	Other current transfers	Total gross income
ANNUAL (\$ MILLION)								
2003-04	398 702	138 576	66 738	79 701	15 271	9 928	1 265	710 181
2004-05	427 961	144 722	76 976	83 341	16 294	11 916	1 326	762 536
2005-06	459 727	151 510	88 425	83 778	16 819	13 099	1 302	814 659
PERCENTAGE CHANGE FROM PREVIOUS YEAR								
2003-04	6.3	8.8	14.9	12.3	7.3	0.8	0.8	8.1
2004-05	7.3	4.4	15.3	4.6	6.7	20.0	4.8	7.4
2005-06	7.4	4.7	14.9	0.5	3.2	9.9	-1.8	6.8
SEASONALLY ADJUSTED (\$ MILLION)								
2004-2005								
March	107 919	36 236	19 727	20 929	4 105	3 074	330	192 321
June	109 954	36 844	20 114	21 230	4 138	2 907	341	195 528
2005-2006								
September	112 084	37 247	20 800	21 229	4 131	3 016	327	198 834
December	114 007	37 756	21 561	20 873	4 148	3 236	324	201 904
March	115 315	38 111	22 351	20 783	4 271	3 226	324	204 381
June	117 617	38 543	23 580	20 907	4 270	3 621	327	208 865
2006-2007								
September	119 599	38 348	24 185	20 980	4 325	3 462	329	211 228
December	122 287	38 505	25 330	21 579	4 373	3 369	328	215 772
March	124 870	39 618	26 600	21 385	4 423	3 472	329	220 697
PERCENTAGE CHANGE FROM PREVIOUS QUARTER								
2005-2006								
December	1.7	1.4	3.7	-1.7	0.4	7.3	-0.8	1.5
March	1.1	0.9	3.7	-0.4	3.0	-0.3	0.1	1.2
June	2.0	1.1	5.5	0.6	0.0	12.3	0.9	2.2
2006-2007								
September	1.7	-0.5	2.6	0.3	1.3	-4.4	0.6	1.1
December	2.2	0.4	4.7	2.9	1.1	-2.7	-0.5	2.2
March	2.1	2.9	5.0	-0.9	1.1	3.0	0.3	2.3

Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0

7.2 HOUSEHOLD INCOME ACCOUNT, Uses of income

Period	Consumer debt interest	Other property income payable	Income tax payable	Social contributions for workers compensation	Other current taxes on income, wealth, etc.	Other current transfers	Gross disposable income	Households final consumption expenditure	Consumption of fixed capital	Net saving(a)
ANNUAL (\$ MILLION)										
2003-04	5 900	34 585	105 702	7 514	2 772	1 759	529 180	492 315	50 107	-13 242
2004-05	6 701	41 135	114 797	7 676	2 947	1 932	562 853	520 982	51 609	-9 738
2005-06	7 902	47 213	121 423	8 001	2 919	1 770	599 460	547 575	55 664	-3 779
PERCENTAGE CHANGE FROM PREVIOUS YEAR										
2003-04	16.9	30.4	7.2	6.5	9.4	1.7	6.9	6.8	8.6	na
2004-05	13.6	18.9	8.6	2.2	6.3	9.8	6.4	5.8	3.0	na
2005-06	17.9	14.8	5.8	4.2	-1.0	-8.4	6.5	5.1	7.9	na
SEASONALLY ADJUSTED (\$ MILLION)										
2004-2005										
March	1 692	10 343	28 663	1 926	744	553	142 224	130 858	12 949	-1 583
June	1 790	11 131	29 302	1 940	753	461	143 874	132 383	13 203	-1 711
2005-2006										
September	1 870	11 392	29 470	1 961	715	472	146 601	134 164	13 560	-1 122
December	1 953	11 564	29 815	2 004	705	446	148 963	135 559	13 813	-409
March	2 005	11 847	30 684	1 997	739	410	150 178	137 828	14 043	-1 693
June	2 075	12 408	31 287	2 042	761	449	153 202	140 215	14 249	-1 261
2006-2007										
September	2 196	13 035	29 711	2 087	763	443	156 115	142 060	14 424	-370
December	2 326	13 807	31 060	2 134	1 183	404	157 695	144 217	14 630	-1 152
March	2 415	14 438	32 080	2 162	823	406	161 004	146 790	14 842	-627
PERCENTAGE CHANGE FROM PREVIOUS QUARTER										
2005-2006										
December	4.4	1.5	1.2	2.2	-1.4	-5.5	1.6	1.0	1.9	na
March	2.7	2.4	2.9	-0.4	4.8	-7.9	0.8	1.7	1.7	na
June	3.5	4.7	2.0	2.3	3.0	9.5	2.0	1.7	1.5	na
2006-2007										
September	5.8	5.1	-5.0	2.2	0.3	-1.4	1.9	1.3	1.2	na
December	5.9	5.9	4.5	2.2	55.1	-8.8	1.0	1.5	1.4	na
March	3.8	4.6	3.3	1.3	-30.4	0.4	2.1	1.8	1.4	na

na not available

(a) Saving derived as a balancing item.

Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0

7.3 COMPANY PROFITS BEFORE INCOME TAX(a), By broad industry

Period	Mining	Manufacturing	Construction	Wholesale trade	Retail trade	Transport and storage	Property and business services	Other services	Total
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SEASONALLY ADJUSTED

2004–2005									
March	4 665	5 711	1 152	2 627	1 539	1 023	2 991	3 996	23 705
June	5 344	6 144	1 101	3 004	1 656	1 038	3 545	4 193	26 026
2005–2006									
September	7 710	6 039	1 167	2 903	1 799	1 007	3 209	3 936	27 771
December	8 745	5 565	1 377	2 992	1 767	875	3 787	3 613	28 720
March	8 617	5 544	1 119	2 832	1 620	914	3 013	3 422	27 081
June	11 327	5 912	1 193	3 073	1 748	1 141	3 144	3 552	31 091
2006–2007									
September	10 032	6 053	1 130	3 126	1 800	1 104	3 430	3 487	30 163
December	11 365	6 097	1 322	3 121	2 129	1 273	4 490	3 060	32 857
March	9 273	6 542	1 303	3 119	2 019	1 435	3 851	5 512	33 053

PERCENTAGE CHANGE FROM PREVIOUS QUARTER

2005–2006									
December	13.4	–7.8	17.9	3.1	–1.8	–13.1	18.0	–8.2	3.4
March	–1.5	–0.4	–18.7	–5.4	–8.3	4.4	–20.4	–5.3	–5.7
June	31.4	6.6	6.6	8.5	7.9	24.8	4.3	3.8	14.8
2006–2007									
September	–11.4	2.4	–5.3	1.7	3.0	–3.2	9.1	–1.9	–3.0
December	13.3	0.7	17.0	–0.2	18.2	15.2	30.9	–12.2	8.9
March	–18.4	7.3	–1.4	–0.1	–5.1	12.8	–14.2	80.1	0.6

TREND

2004–2005									
March	4 482	5 851	1 132	2 800	1 629	1 055	3 234	4 793	24 977
June	5 774	5 963	1 136	2 885	1 673	1 034	3 303	4 173	25 942
2005–2006									
September	7 249	5 913	1 132	2 932	1 731	960	3 448	3 793	27 158
December	8 519	5 715	1 138	2 938	1 737	928	3 405	3 667	28 046
March	9 511	5 649	1 136	2 944	1 690	958	3 197	3 526	28 612
June	10 334	5 791	1 152	3 023	1 731	1 046	3 261	3 394	29 732
2006–2007									
September	10 718	6 020	1 204	3 096	1 867	1 165	3 603	3 403	31 077
December	10 513	6 224	1 262	3 133	2 001	1 278	3 987	3 595	31 994
March	10 025	6 424	1 304	3 127	2 089	1 378	4 116	4 972	33 436

PERCENTAGE CHANGE FROM PREVIOUS QUARTER

2005–2006									
December	17.5	–3.3	0.5	0.2	0.4	–3.3	–1.2	–3.3	3.3
March	11.6	–1.2	–0.1	0.2	–2.7	3.1	–6.1	–3.8	2.0
June	8.7	2.5	1.4	2.7	2.4	9.3	2.0	–3.8	3.9
2006–2007									
September	3.7	3.9	4.5	2.4	7.9	11.3	10.5	0.3	4.5
December	–1.9	3.4	4.9	1.2	7.2	9.8	10.7	5.6	3.0
March	–4.6	3.2	3.3	–0.2	4.4	7.8	3.2	38.3	4.5

(a) Excludes public sector business units. Also excludes non–employing businesses and businesses with less than 20 employees. Excludes all businesses classified to agriculture, forestry, fishing, hunting, non–bank finance, insurance, unit trusts, land trusts, mutual trusts and community services.

Source: *Business Indicators, Australia*, cat. no. 5676.0

7.4 AVERAGE WEEKLY EARNINGS OF EMPLOYEES, Full-time adults

Period	FULL-TIME ADULT ORDINARY TIME EARNINGS			FULL-TIME ADULT TOTAL EARNINGS			ALL EMPLOYEES TOTAL EARNINGS		
	Males	Females	Persons	Males	Females	Persons	Males	Females	Persons
ANNUAL AVERAGE (\$ PER WEEK) (a)									
2003-04	995.32	843.80	941.32	1 058.17	858.21	986.92	891.61	583.11	744.38
2004-05	1 040.23	884.24	984.73	1 110.34	899.14	1 035.20	924.15	611.10	776.09
2005-06	1 091.58	923.38	1 031.99	1 158.39	938.08	1 080.34	973.95	640.12	815.69
PERCENTAGE CHANGE FROM PREVIOUS YEAR									
2003-04	4.7	5.1	4.9	5.2	5.2	5.2	4.4	4.5	4.8
2004-05	4.5	4.8	4.6	4.9	4.8	4.9	3.6	4.8	4.3
2005-06	4.9	4.4	4.8	4.3	4.3	4.4	5.4	4.7	5.1
ORIGINAL (\$ PER WEEK)									
2004-2005									
February	1 047.78	892.51	992.89	1 120.62	907.57	1 045.31	936.02	621.52	788.51
May	1 064.03	903.53	1 006.70	1 136.89	917.51	1 058.53	942.69	620.20	789.74
2005-2006									
August	1 082.81	915.17	1 023.18	1 146.89	929.38	1 069.52	963.71	631.81	806.11
November	1 083.60	920.06	1 025.72	1 156.82	935.54	1 078.50	963.84	633.33	806.74
February	1 098.66	925.33	1 037.45	1 164.63	939.30	1 085.06	983.14	644.37	823.02
May	1 101.23	932.95	1 041.60	1 165.23	948.12	1 088.30	985.10	650.98	826.91
2006-2007									
August	1 117.27	935.43	1 052.99	1 180.27	951.09	1 099.25	1 002.67	654.08	837.68
November	1 125.87	940.10	1 058.59	1 193.19	955.44	1 107.09	1 013.64	663.05	843.68
February	1 137.33	959.86	1 073.80	1 200.28	974.26	1 119.37	1 027.83	682.96	863.84
PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
2005-2006									
November	0.1	0.5	0.2	0.9	0.7	0.8	0.0	0.2	0.1
February	1.4	0.6	1.1	0.7	0.4	0.6	2.0	1.7	2.0
May	0.2	0.8	0.4	0.1	0.9	0.3	0.2	1.0	0.5
2006-2007									
August	1.5	0.3	1.1	1.3	0.3	1.0	1.8	0.5	1.3
November	0.8	0.5	0.5	1.1	0.5	0.7	1.1	1.4	0.7
February	1.0	2.1	1.4	0.6	2.0	1.1	1.4	3.0	2.4
PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR									
2005-2006									
November	5.0	5.2	5.1	4.9	5.1	5.0	5.7	4.9	5.3
February	4.9	3.7	4.5	3.9	3.5	3.8	5.0	3.7	4.4
May	3.5	3.3	3.5	2.5	3.3	2.8	4.5	5.0	4.7
2006-2007									
August	3.2	2.2	2.9	2.9	2.3	2.8	4.0	3.5	3.9
November	3.9	2.2	3.2	3.1	2.1	2.7	5.2	4.7	4.6
February	3.5	3.7	3.5	3.1	3.7	3.2	4.5	6.0	5.0

(a) Derived as annual average of average weekly earnings in the specified pay period in each quarter.

Source: *Average Weekly Earnings, Australia*, cat. no. 6302.0

7.5 TOTAL HOURLY RATES OF PAY INDEXES, By occupation—Excluding bonuses

Period	Managers and administ- rators	Profess- ionals	Associate profess- ionals	Trades- persons and related workers	Advanced clerical and service workers	Inter- mediate clerical, sales and service workers	Inter- mediate production and transport workers	Elem- entary clerical, sales and service workers	Labourers and related workers	All occup- ations
ANNUAL (2003-04 = 100.0)										
2003-04	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
2004-05	103.8	104.0	103.6	104.0	103.4	103.6	103.9	103.4	103.8	103.8
2005-06	107.9	108.6	107.8	108.8	107.4	107.5	108.5	106.9	107.8	108.1
PERCENTAGE CHANGE FROM PREVIOUS YEAR										
2003-04	3.2	3.8	3.3	3.4	4.0	3.8	3.5	3.4	3.3	3.6
2004-05	3.8	4.0	3.6	4.0	3.4	3.6	3.9	3.4	3.8	3.8
2005-06	3.9	4.4	4.1	4.6	3.9	3.8	4.4	3.4	3.9	4.1
QUARTERLY (2003-04 = 100.0)										
2004-2005										
March	104.4	104.7	104.4	104.6	103.9	104.2	104.3	103.8	104.2	104.4
June	105.4	105.4	105.0	105.6	104.6	104.7	105.2	104.3	105.0	105.1
2005-2006										
September	106.6	107.0	106.3	107.0	106.0	106.2	106.8	106.0	106.5	106.6
December	107.1	107.9	107.3	108.2	107.0	107.2	107.9	106.6	107.5	107.5
March	108.5	109.2	108.4	109.4	108.0	107.8	109.0	107.2	108.2	108.6
June	109.3	110.1	109.0	110.6	108.6	108.7	110.2	107.9	109.1	109.5
2006-2007										
September	110.6	111.6	110.3	111.6	110.0	109.9	111.2	108.8	109.9	110.7
December	111.7	112.8	111.6	112.2	111.1	111.0	112.3	109.5	111.0	111.8
March	112.9	113.8	112.9	113.5	112.4	112.1	113.4	110.9	112.4	113.0
PERCENTAGE CHANGE FROM PREVIOUS QUARTER										
2005-2006										
December	0.5	0.8	0.9	1.1	0.9	0.9	1.0	0.6	0.9	0.8
March	1.3	1.2	1.0	1.1	0.9	0.6	1.0	0.6	0.7	1.0
June	0.7	0.8	0.6	1.1	0.6	0.8	1.1	0.7	0.8	0.8
2006-2007										
September	1.2	1.4	1.2	0.9	1.3	1.1	0.9	0.8	0.7	1.1
December	1.0	1.1	1.2	0.5	1.0	1.0	1.0	0.6	1.0	1.0
March	1.1	0.9	1.2	1.2	1.2	1.0	1.0	1.3	1.3	1.1

Source: Labour Price Index, Australia, cat. no. 6345.0

7.6 LABOUR COSTS

Period	AVERAGE EARNINGS (NATIONAL ACCOUNT BASIS) (DOLLARS PER WEEK) (a)		INDEXES OF AVERAGE UNIT LABOUR COSTS (b)			
	Nominal	Real(d)	Hourly labour costs index(b)(c)	Private non-farm corporate sector (real)(e)	Non-farm sector (real)(f)	Non-farm sector (nominal)(g)
ANNUAL AVERAGE						
2003-04	919	936	96.1	99.8	99.7	96.0
2004-05	955	956	100.0	100.0	100.0	100.0
2005-06	999	973	103.9	99.2	99.3	104.2
QUARTERLY						
2004-2005						
March	958	955	101.5	100.8	100.7	101.5
June	967	960	101.5	99.2	98.6	101.1
2005-2006						
September	983	968	103.9	100.6	99.9	103.3
December	997	971	100.8	97.4	99.0	102.6
March	1 004	976	104.9	99.8	99.8	105.1
June	1 014	975	105.9	98.8	98.4	105.6
2006-2007						
September	1 020	971	107.1	98.6	97.6	106.4
December	1 038	982	106.2	97.3	97.1	106.3
March	1 049	988	108.0	98.2	97.7	107.9

(a) Average non-farm wages, salaries and supplements per wage and salary earner. Seasonally adjusted data.

(b) Base for index: 2004-05 = 100.0.

(c) Non-farm wages, salaries and supplements, plus payroll tax less employment subsidies plus fringe benefits tax per hours worked by non-farm wage and salary earners.

(d) Deflated by the Gross National Expenditure deflator.

(e) Ratio of derived private non-farm corporate wages, salaries and supplements plus payroll tax less employment subsidies, plus fringe benefits tax paid by the private non-farm corporate sector to derived private non-farm corporate sector gross product at factor cost plus payroll tax less employment subsidies plus fringe benefits tax.

(f) Nominal unit labour costs (see footnote (g) deflated by the derived implicit price deflator for gross non-farm product.

(g) Ratio of nominal hourly labour costs to average hourly labour productivity (real gross non-farm product per hour worked by all employed persons).

Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0

CHAPTER **8**

FINANCIAL MARKETS

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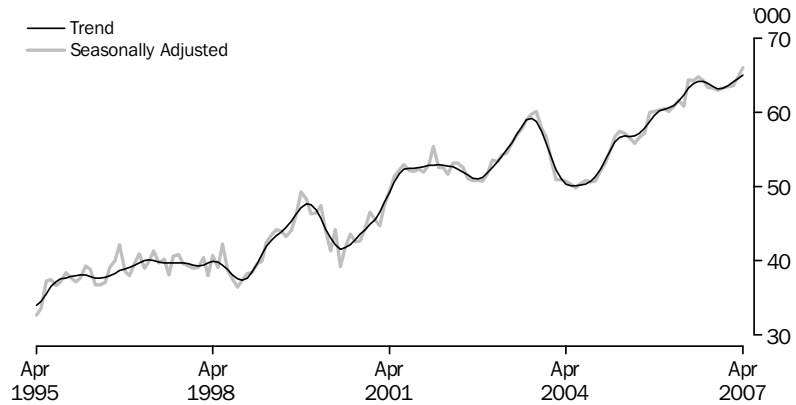
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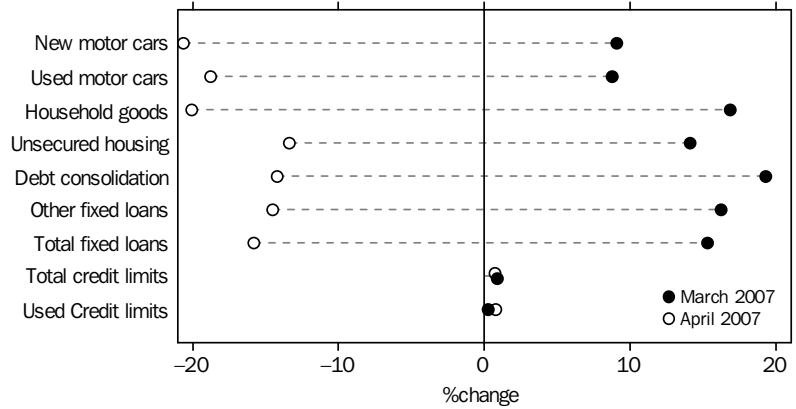
GRAPHS

SECURED HOUSING FINANCE COMMITMENTS TO INDIVIDUALS, (from Table 8.2)



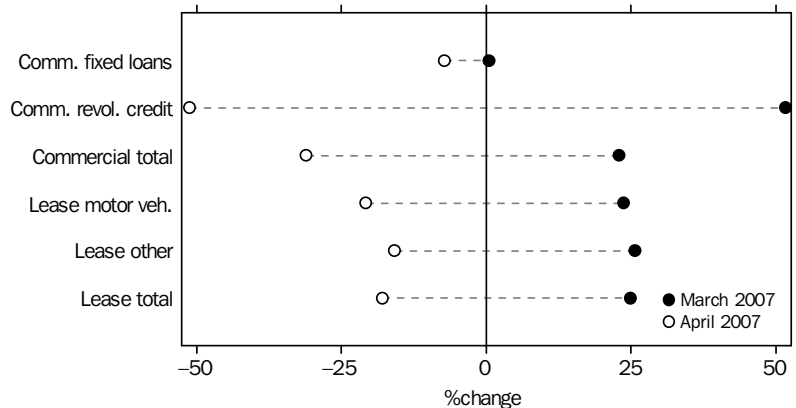
Source: *Housing Finance, Australia*, cat. no. 5609.0

PERSONAL FINANCE COMMITMENTS, (from Table 8.3) Change from previous month



Source: *Lending Finance, Australia*, cat. no. 5671.0

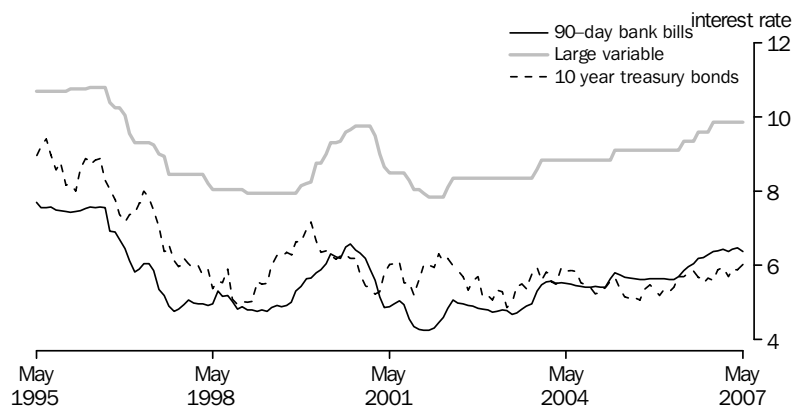
COMMERCIAL AND LEASE FINANCE COMMITMENTS, (from Table 8.4) Change from previous month



Source: *Lending Finance, Australia*, cat. no. 5671.0

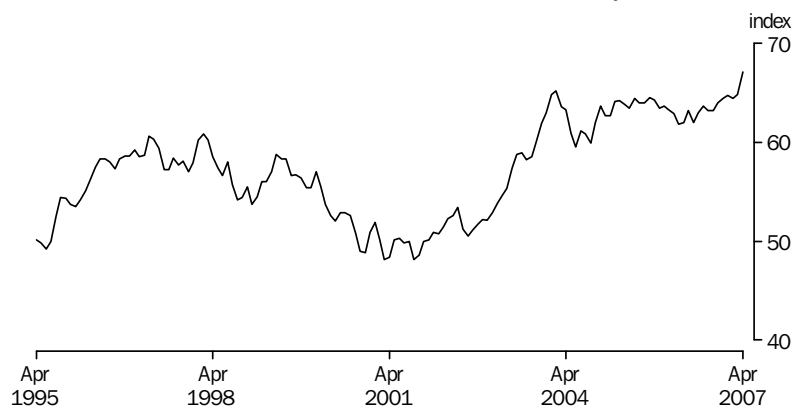
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KEY INTEREST RATES, (from Table 8.5)



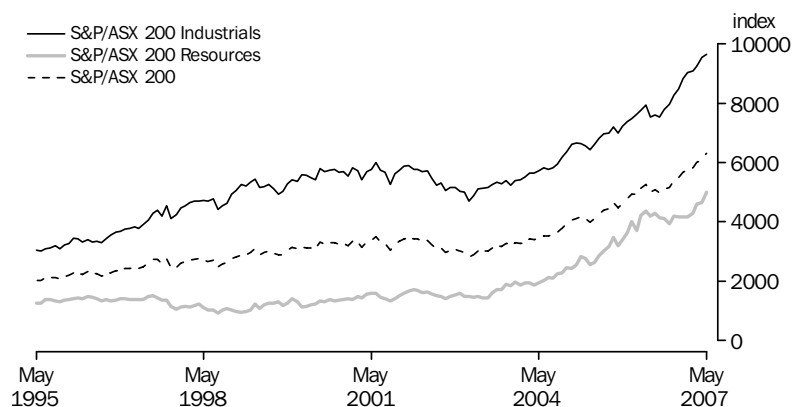
Source: RBA Statistical Bulletin

TRADE WEIGHTED INDEX, (from Table 8.6)—May 1970 = 100.0



Source: International Trade in Goods and Services, Australia, cat. no. 5368.0

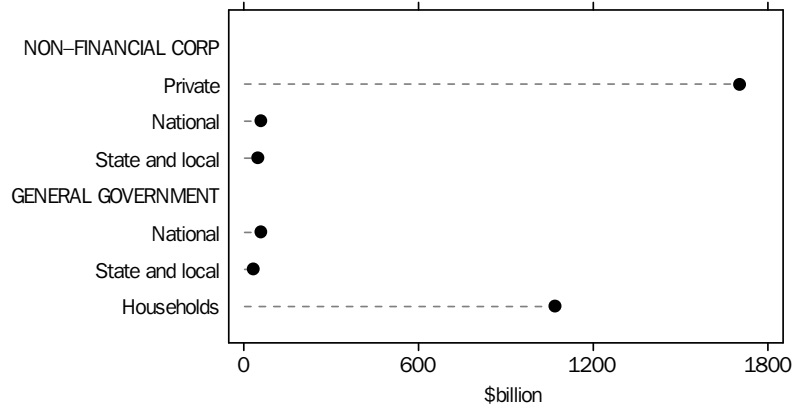
AUSTRALIAN STOCK MARKET INDEXES, (from Table 8.7)



Source: Australian Stock Exchange

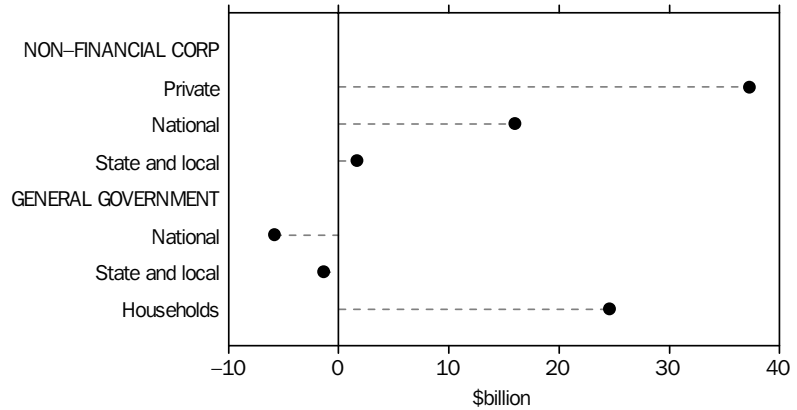
GRAPHS *continued*

CREDIT MARKET OUTSTANDING, (from Table 8.8) Non-financial domestic sector—December Quarter 2006



Source: Australian National Accounts: Financial Accounts, cat. no. 5232.0.

DEMAND FOR CREDIT BY, (from Table 8.8) Non-financial domestic sector—December Quarter 2006



Source: Australian National Accounts: Financial Accounts, cat. no. 5232.0.

8.1 FINANCIAL AGGREGATES (\$ BILLION)

Period	Currency	DEPOSITS WITH BANKS(a)		M3(b)	Net NBF borrowings(c)	Broad money(d)	Money base(e)	Loans and advances(f)	Bank bills outstanding(g)	Total credit(h)
		Current	Other							
ORIGINAL										
2003–04	31.6	131.8	459.6	623.0	63.3	686.3	37.2	874.4	83.2	957.6
2004–05	33.4	142.7	502.3	678.4	86.1	764.5	38.7	978.8	91.4	1 070.3
2005–06	35.6	158.6	553.1	747.3	93.9	841.2	41.3	1 112.5	105.1	1 217.6
2005–2006										
February	34.8	145.0	533.1	712.9	92.7	805.6	41.5	1 071.5	99.7	1 171.3
March	35.0	149.3	536.2	720.5	96.6	817.1	41.5	1 077.0	100.8	1 177.8
April	35.5	148.5	548.7	732.7	90.2	822.9	41.8	1 089.2	102.1	1 191.3
May	34.9	150.0	550.4	735.3	93.6	828.9	41.3	1 100.0	103.5	1 203.5
June	35.6	158.6	553.1	747.3	93.9	841.2	41.3	1 112.5	105.1	1 217.6
2006–2007										
July	35.6	155.8	558.4	749.8	97.5	847.3	41.5	1 125.0	106.5	1 231.5
August	36.1	153.8	570.0	759.9	98.7	858.6	41.9	1 136.7	108.3	1 245.0
September	36.6	158.5	573.2	768.3	103.2	871.5	42.2	1 143.6	110.2	1 253.8
October	36.4	158.4	582.9	777.7	98.1	875.8	42.6	1 155.7	112.2	1 267.9
November	37.0	163.1	584.3	784.4	99.3	883.7	43.5	1 172.5	113.8	1 286.3
December	37.8	169.0	595.7	802.5	94.6	897.1	45.5	1 184.7	115.3	1 300.0
January	36.8	166.8	599.3	802.9	100.3	903.2	43.6	1 196.9	115.5	1 312.3
February	36.9	169.0	609.1	815.0	96.0	911.0	43.6	1 207.9	116.5	1 324.4
March	37.0	169.6	618.0	824.6	97.6	922.2	44.1	1 216.8	118.2	1 335.0
April	37.3	172.7	623.1	833.1	91.9	925.0	44.0	1 233.2	119.8	1 353.1
SEASONALLY ADJUSTED										
2005–2006										
February	34.9	146.0	530.9	711.8	461.4	805.4	na	na	na	1 173.2
March	35.2	150.5	536.8	722.5	461.1	818.6	na	na	na	1 183.6
April	35.5	151.0	548.8	735.3	460.5	827.6	na	na	na	1 195.8
May	35.5	151.9	551.0	738.4	467.2	832.4	na	na	na	1 205.6
June	35.8	154.2	555.9	745.9	472.0	843.6	na	na	na	1 217.9
2006–2007										
July	35.5	155.8	560.7	752.0	479.7	849.5	na	na	na	1 231.7
August	36.2	156.3	568.8	761.3	482.3	857.2	na	na	na	1 243.6
September	36.4	157.7	573.8	767.9	488.2	867.6	na	na	na	1 256.1
October	36.3	159.7	584.8	780.8	484.3	877.6	na	na	na	1 265.1
November	36.9	162.7	585.4	785.0	496.0	882.4	na	na	na	1 281.0
December	37.2	165.3	590.9	793.4	500.7	888.7	na	na	na	1 294.1
January	36.9	165.4	597.0	799.3	511.2	900.0	na	na	na	1 310.5
February	37.0	170.0	607.1	814.1	512.3	911.5	na	na	na	1 326.4
March	37.1	171.6	618.3	827.0	514.8	924.2	na	na	na	1 341.8
April	37.3	174.9	624.0	836.2	521.2	931.1	na	na	na	1 357.4

na not available

(a) Excludes Commonwealth and State Government and interbank deposits but includes deposits of the non-bank sector with the Reserve Bank.

(b) Currency plus bank deposits (including certificate of deposit with trading banks) of the private non-bank sector.

(c) Borrowings (other than from banks and related corporations) by permanent building societies, credit co-operatives, finance companies, authorised money market dealers, pastoral finance companies, money market corporations, general financiers and cash management trusts; less borrowings by authorised money market dealers from those non-bank intermediaries. Breaks occur from time to time due to changes in number of reporting corporations.

(d) M3 plus borrowing from private sector by non-bank financial intermediaries less the latter's holding of currency and bank deposits.

(e) Holdings of notes and coin by private sector, plus deposits of banks with the Reserve Bank and Reserve Bank Liabilities to the private non-bank sector.

(f) Loans and advances of those financial intermediaries whose deposit liabilities are included in broad money.

(g) Bills outstanding under acceptance and endorsement commitments by banks.

(h) Credit is equal to bank bills outstanding plus loans and advances by financial intermediaries whose liabilities are included in broad money.

Source: Reserve Bank of Australia Bulletin (RBA).

8.2 SECURED HOUSING FINANCE COMMITMENTS TO INDIVIDUALS

Period	CONSTRUCTION OF DWELLINGS		PURCHASE OF NEWLY ERECTED DWELLINGS		PURCHASE OF ESTABLISHED DWELLINGS		TOTAL		Alterations and additions \$ million(a)
	Dwellings units	\$ million	Dwellings units	\$ million	Dwellings units	\$ million	Dwellings units	\$ million	
ANNUAL									
2003-04	58 222	11 690	22 287	5 030	579 755	110 912	660 264	127 632	6 703
2004-05	52 981	11 531	24 483	5 763	559 702	116 371	637 166	133 666	5 761
2005-06	53 134	11 932	31 253	7 850	624 301	135 241	708 688	155 022	5 555
PERCENTAGE CHANGE FROM PREVIOUS YEAR									
2003-04	3.7	15.8	25.3	44.5	3.4	17.0	4.0	17.8	25.3
2004-05	-9.0	-1.4	9.9	14.6	-3.5	4.9	-3.5	4.7	-14.1
2005-06	0.3	3.5	27.7	36.2	11.5	16.2	11.2	16.0	-3.6
SEASONALLY ADJUSTED UNLESS FOOTNOTED									
2005-2006									
February	4 599	1 041	2 656	676	53 613	11 597	60 868	13 314	432
March	4 493	1 026	2 745	693	54 396	11 664	61 634	13 384	539
April	4 440	985	2 810	724	53 557	11 778	60 807	13 487	415
May	4 515	1 022	2 933	758	56 944	12 268	64 392	14 047	548
June	4 618	1 087	2 918	742	56 805	12 281	64 341	14 110	516
2006-2007									
July	4 585	1 064	2 851	720	57 364	12 397	64 800	14 182	475
August	4 602	1 098	2 871	710	56 872	12 206	64 345	14 014	501
September	4 526	1 066	2 729	668	56 176	12 056	63 431	13 791	446
October	4 557	1 077	2 715	679	56 017	12 211	63 289	13 966	475
November	4 563	1 082	2 687	686	55 754	12 161	63 004	13 928	499
December	4 577	1 077	2 609	641	56 096	12 382	63 282	14 100	438
January	4 613	1 095	2 797	721	56 118	12 479	63 528	14 295	387
February	4 521	1 079	2 815	755	56 289	12 630	63 625	14 464	439
March	4 577	1 084	2 973	781	57 036	12 829	64 586	14 694	494
April	4 513	1 070	2 911	743	58 592	13 396	66 016	15 209	430
PERCENTAGE CHANGE FROM PREVIOUS MONTH									
2006-07									
August	0.4	3.2	0.7	-1.4	-0.9	-1.5	-0.7	-1.2	5.6
September	-1.7	-2.9	-4.9	-5.9	-1.2	-1.2	-1.4	-1.6	-11.1
October	0.7	1.0	-0.5	1.5	-0.3	1.3	-0.2	1.3	6.5
November	0.1	0.5	-1.0	1.0	-0.5	-0.4	-0.5	-0.3	5.1
December	0.3	-0.5	-2.9	-6.5	0.6	1.8	0.4	1.2	-12.2
January	0.8	1.7	7.2	12.4	0.0	0.8	0.4	1.4	-11.6
February	-2.0	-1.4	0.6	4.7	0.3	1.2	0.2	1.2	13.4
March	1.2	0.5	5.6	3.4	1.3	1.6	1.5	1.6	12.4
April	-1.4	-1.4	-2.1	-4.8	2.7	4.4	2.2	3.5	-12.8

(a) Seasonally adjusted data not available. Original data provided.

Source: *Housing Finance, Australia*, cat. no. 5609.0

8.3 PERSONAL FINANCE COMMITMENTS

FIXED LOANS FOR —

REVOLVING CREDIT FACILITIES

Period	New cars and station wagons	New cars and station wagons	Used cars and station wagons	Used cars and station wagons	Household and personal goods	Unsecured loans for owner occupation	Debt consolidation and refinancing	Other personal	Total	New and increased credit limits during period	Total credit limits at end of period	Credit used at end of period
	no.	\$m	no.	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m

ANNUAL

2003–04	147 746	3 904	342 571	5 723	997	578	9 284	13 482	33 968	45 334	2 024 106	974 313
2004–05	150 040	3 857	360 156	5 744	1 081	508	9 693	12 551	33 435	40 268	2 355 606	1 143 806
2005–06	140 419	3 533	311 703	5 188	1 089	446	10 720	12 428	33 404	43 002	2 587 082	1 238 297

PERCENTAGE CHANGE FROM PREVIOUS YEAR

2003–04	-8.5	-1.8	1.3	2.7	15.2	6.7	15.9	17.1	11.5	18.0	19.4	20.2
2004–05	1.6	-1.2	5.1	0.4	8.4	-12.1	4.4	-6.9	-1.6	-11.2	16.4	17.4
2005–06	-6.4	-8.4	-13.5	-9.7	0.8	-12.3	10.6	-1.0	-0.1	6.8	9.8	8.3

MONTHLY

2005–2006												
February	11 685	288	24 668	419	96	41	897	1 008	2 749	3 005	210 854	101 092
March	12 453	305	27 010	457	104	46	1 068	1 181	3 160	4 139	212 738	101 833
April	9 160	225	20 485	351	81	32	795	909	2 392	3 501	214 801	102 382
May	12 664	312	26 086	442	103	44	1 210	1 243	3 354	4 055	216 448	103 475
June	12 993	327	25 255	431	103	39	1 338	1 237	3 474	4 070	218 624	104 779
2006–2007												
July	12 010	284	25 589	404	87	35	1 042	1 076	2 928	3 425	220 150	104 554
August	13 098	312	26 075	445	94	39	1 174	1 151	3 214	3 622	222 150	104 650
September	11 570	296	23 736	412	89	42	1 020	1 073	2 932	3 386	223 899	104 718
October	11 886	303	24 866	438	96	47	1 015	1 130	3 028	3 650	225 745	104 976
November	12 816	319	25 439	426	105	55	1 116	1 244	3 266	3 421	227 655	105 520
December	11 117	278	21 299	356	88	38	918	1 168	2 846	3 188	229 489	106 321
January	12 230	314	24 998	426	85	31	848	1 020	2 724	3 286	231 280	106 441
February	12 109	314	23 703	414	97	37	871	1 152	2 886	3 089	232 943	107 582
March	13 163	342	26 023	451	113	43	1 039	1 340	3 328	3 668	235 049	107 851
April	10 413	272	20 936	366	90	37	892	1 145	2 801	3 117	236 739	108 689

PERCENTAGE CHANGE FROM PREVIOUS MONTH

2006–2007												
August	9.1	9.8	1.9	10.2	7.2	9.8	12.7	7.0	9.8	5.7	0.9	0.1
September	-11.7	-5.0	-9.0	-7.3	-4.8	7.2	-13.2	-6.7	-8.8	-6.5	0.8	0.1
October	2.7	2.3	4.8	6.2	7.4	12.1	-0.5	5.3	3.3	7.8	0.8	0.2
November	7.8	5.4	2.3	-2.6	9.6	18.6	9.9	10.1	7.8	-6.3	0.8	0.5
December	-13.3	-12.8	-16.3	-16.5	-16.2	-31.8	-17.7	-6.1	-12.9	-6.8	0.8	0.8
January	10.0	12.9	17.4	19.6	-3.6	-17.8	-7.6	-12.7	-4.3	3.1	0.8	0.1
February	-1.0	-0.2	-5.2	-2.7	13.8	20.4	2.8	13.0	5.9	-6.0	0.7	1.1
March	8.7	9.1	9.8	8.8	16.9	14.1	19.3	16.3	15.3	18.8	0.9	0.2
April	-20.9	-20.7	-19.5	-18.8	-20.1	-13.3	-14.2	-14.5	-15.8	-15.0	0.7	0.8

Source: Lending Finance, Australia, cat. no. 5671.0

8.4 COMMERCIAL AND LEASE FINANCE COMMITMENTS

Period	COMMERCIAL			LEASE		
	Fixed loan facilities	Revolving credit facilities	Total	Motor vehicles	Other	Total
ANNUAL (\$ MILLION)						
2003-04	194 863	97 604	292 467	3 029	3 342	6 371
2004-05	199 086	108 904	307 991	3 123	3 185	6 308
2005-06	243 544	118 821	362 365	3 102	3 747	6 848
PERCENTAGE CHANGE FROM PREVIOUS YEAR						
2003-04	15.0	5.4	11.6	6.9	-4.0	0.9
2004-05	2.2	11.6	5.3	3.1	-4.7	-1.0
2005-06	22.3	9.1	17.7	-0.7	17.6	8.6
ORIGINAL (\$ MILLION)						
2005-2006						
February	17 645	10 579	28 224	221	252	473
March	24 933	10 691	35 625	277	328	605
April	16 233	7 787	24 021	217	213	430
May	25 554	9 045	34 599	287	346	634
June	27 855	15 393	43 247	305	446	750
2006-2007						
July	21 363	11 177	32 540	252	268	521
August	24 828	11 872	36 700	251	267	518
September	20 744	16 330	37 074	248	249	497
October	23 623	14 153	37 776	249	259	508
November	20 684	13 729	34 413	244	253	497
December	23 382	13 800	37 181	263	321	583
January	19 370	7 741	27 111	179	195	374
February	20 171	15 764	35 935	212	270	482
March	20 262	23 901	44 164	263	339	602
April	18 796	11 663	30 460	208	286	494
PERCENTAGE CHANGE FROM PREVIOUS MONTH						
2006-2007						
August	16.2	6.2	12.8	-0.5	-0.5	-0.5
September	-16.5	37.5	1.0	-1.3	-6.9	-4.2
October	13.9	-13.3	1.9	0.2	4.2	2.2
November	-12.4	-3.0	-8.9	-1.9	-2.4	-2.2
December	13.0	0.5	8.0	7.7	26.9	17.5
January	-17.2	-43.9	-27.1	-31.8	-39.2	-35.9
February	4.1	103.6	32.5	18.7	38.5	29.0
March	0.5	51.6	22.9	23.7	25.7	24.9
April	-7.2	-51.2	-31.0	-20.8	-15.8	-17.9

Source: Lending Finance, Australia, cat. no. 5671.0

8.5 KEY INTEREST RATES (a)

Period	BANKS' BUSINESS LOANS (d)						COMMONWEALTH GOVERNMENT SECURITIES			
	90-day bank bills (b)	Fixed bank deposits \$10,000 12 months	Interbank cash market (c)	Large variable	Small variable	Housing loans - banks (e)	Overnight indexed swaps 3 months	3 year treasury bonds	5 year treasury bonds	10 year treasury bonds
ANNUAL										
2003-04	5.49	4.75	5.25	8.85	9.35	7.05	5.30	5.43	5.67	5.87
2004-05	5.66	4.55	5.50	9.10	9.60	7.30	5.54	5.10	5.10	5.11
2005-06	5.96	5.40	5.75	9.35	9.85	7.55	5.87	5.78	5.78	5.79
MONTHLY										
2005-2006										
March	5.61	4.40	5.50	9.10	9.60	7.30	5.53	5.36	5.37	5.41
April	5.69	4.40	5.50	9.10	9.60	7.30	5.62	5.65	5.67	5.70
May	5.87	5.35	5.73	9.35	9.85	7.55	5.80	5.69	5.70	5.71
June	5.96	5.40	5.75	9.35	9.85	7.55	5.87	5.78	5.78	5.79
2006-2007										
July	6.05	5.40	5.75	9.35	9.85	7.55	5.97	5.97	5.92	5.84
August	6.19	5.40	5.99	9.60	10.10	7.80	6.08	5.79	5.74	5.67
September	6.21	4.95	6.00	9.60	10.10	7.80	6.10	5.76	5.66	5.51
October	6.28	5.15	6.00	9.60	10.10	7.80	6.19	6.02	5.88	5.66
November	6.37	5.30	6.19	9.85	10.35	8.05	6.30	5.93	5.80	5.59
December	6.39	5.35	6.25	9.85	10.35	8.05	6.32	6.10	6.03	5.89
January	6.43	5.35	6.25	9.85	10.35	8.05	6.36	6.09	6.06	5.94
February	6.37	5.95	6.25	9.85	10.35	8.05	6.31	5.93	5.85	5.69
March	6.43	5.95	6.25	9.85	10.35	8.05	6.37	6.17	6.09	5.88
April	6.48	5.80	6.25	9.85	10.35	8.05	6.42	6.08	6.02	5.88
May	6.37	5.25	6.25	9.85	10.35	8.05	6.31	6.22	6.15	6.02

(a) All data are end of period unless otherwise specified.

(b) Data are an average of the assessed daily market yields for the week ended the last Wednesday of the month.

(c) The interbank cash rate is the interest rate which banks pay or charge to borrow funds from or lend funds to other banks on an overnight unsecured basis.

(d) Indicator rates on variable rate business loans (i.e. overdrafts and fully drawn loans).

(e) Standard variable rate loans of large bank housing lenders.

Source: Reserve Bank of Australia Bulletin (RBA)

8.6 EXCHANGE RATES (a)

Period	United States Dollar	United Kingdom Pound	Euro (b)	Japanese Yen	Special Drawing Right	Trade Weighted Index (c)
ANNUAL PER (\$A)						
2003–04	0.7137	0.4102	0.5981	78.91	0.4933	61.5
2004–05	0.7529	0.4052	0.5918	80.45	0.5024	62.7
2005–06	0.7474	0.4205	0.6143	85.90	0.5147	63.3
MONTHLY PER (\$A)						
2005–2006						
February	0.7416	0.4239	0.6203	87.42	0.5164	62.9
March	0.7277	0.4170	0.6053	85.35	0.5059	61.8
April	0.7350	0.4165	0.5993	86.09	0.5069	62.0
May	0.7633	0.4089	0.5982	85.33	0.5130	63.2
June	0.7402	0.4012	0.5842	84.80	0.5005	62.0
2006–2007						
July	0.7514	0.4075	0.5920	86.89	0.5087	63.0
August	0.7630	0.4034	0.5958	88.45	0.5132	63.7
September	0.7566	0.4009	0.5938	88.58	0.5105	63.2
October	0.7539	0.4021	0.5975	89.46	0.5116	63.2
November	0.7721	0.4040	0.5995	90.52	0.5190	64.0
December	0.7861	0.4002	0.5949	92.05	0.5211	64.4
January	0.7839	0.4002	0.6027	94.28	0.5243	64.7
February	0.7823	0.3993	0.5981	94.29	0.5228	64.4
March	0.7919	0.4067	0.5980	92.90	0.5254	64.8
April	0.8263	0.4156	0.6117	98.17	0.5437	67.1
PERCENTAGE CHANGE FROM PREVIOUS MONTH						
2006–2007						
August	1.5	-1.0	0.6	1.8	0.9	1.1
September	-0.8	-0.6	-0.3	0.1	-0.5	-0.8
October	-0.4	0.3	0.6	1.0	0.2	0.0
November	2.4	0.5	0.3	1.2	1.4	1.3
December	1.8	-0.9	-0.8	1.7	0.4	0.6
January	-0.3	0.0	1.3	2.4	0.6	0.5
February	-0.2	-0.2	-0.8	0.0	-0.3	-0.5
March	1.2	1.9	0.0	-1.5	0.5	0.6
April	4.3	2.2	2.3	5.7	3.5	3.5

(a) Rates are period average exchange rates.

(b) On January 1, 1999 eleven European Union nations launched the Euro, a single currency giving control of interest rate and exchange rate policy to the European Central Bank. The Euro was immediately available for electronic financial and business transactions, but Euro coins and notes were not issued to the general public until January 2002. The participating nations are Austria, Belgium, Finland, France, Germany, Ireland, Italy, Luxembourg, the Netherlands, Portugal and Spain. Greece adopted the Euro on 1 January 2001 and Britain, Denmark and Sweden chose not to adopt the Euro.

(c) May 1970 = 100.0

Source: *International Trade in Goods and Services, Australia*, cat. no. 5368.0

8.7 AUSTRALIAN STOCK MARKET INDEXES

Period	ALL ORDINARIES			S&P/ASX	S&P/ASX	S&P/ASX	S&P/ASX 200	S&P/ASX 200 Accumulation Index(a)
	Index(b)	High	Low	200 Banks	200 Industrials	200 Resources		
ANNUAL (31 DEC 1979 = 500) UNLESS FOOTNOTED								
2003–04	3 499.8	3 547.4	2 225.0	9 622	5 829	2 016	3 533	19 417
2004–05	4 197.5	4 267.3	3 480.7	10 865	6 825	2 861	4 278	24 534
2005–06	4 933.5	5 318.2	4 193.8	12 722	7 618	4 283	5 074	30 405
ORIGINAL (31 DEC 1979 = 500) UNLESS FOOTNOTED								
2005–2006								
March	4 937.3	5 087.2	4 813.8	13 131	7 765	4 211	5 130	30 467
April	5 187.9	5 272.1	5 116.3	13 525	7 935	4 364	5 259	31 246
May	5 139.2	5 318.2	4 939.4	12 570	7 522	4 198	5 002	29 776
June	4 933.5	5 082.1	4 807.2	12 722	7 618	4 283	5 074	30 405
2006–2007								
July	4 933.5	5 102.9	4 881.3	12 521	7 525	4 136	4 986	29 882
August	4 977.0	5 079.8	4 904.7	13 036	7 791	4 109	5 115	30 878
September	5 023.3	5 113.0	4 938.8	12 975	7 959	3 932	5 154	31 288
October	5 251.4	5 367.7	5 101.5	13 681	8 272	4 188	5 384	32 719
November	5 401.8	5 461.6	5 303.4	13 732	8 480	4 156	5 482	33 476
December	5 515.1	5 644.3	5 412.5	13 957	8 835	4 175	5 670	34 711
January	5 644.5	5 791.5	5 484.5	14 182	9 044	4 160	5 773	35 345
February	5 912.0	6 021.9	5 796.8	14 227	9 085	4 300	5 833	35 921
March	5 847.2	5 978.8	5 642.4	14 489	9 243	4 603	5 995	37 104
April	6 130.9	6 215.0	5 908.2	15 109	9 546	4 657	6 166	38 177
May	6 306.1	6 372.5	6 140.2	15 022	9 652	5 003	6 314	39 185

(a) 31 December 1979 = 1,000

(b) Share prices on joint trading floors. Monthly figures are average of daily figures for the month. Annual index is from the last month of the year. The annual high (low) is the highest (lowest) of the year.

Source: Australian Stock Exchange ASX

8.8 CREDIT MARKET SUMMARY (\$ BILLION)

	2004-05		2005-06				2006-07		
	2004-05	2005-06	Jun	Sep	Dec	Mar	Jun	Sep	Dec
AMOUNTS OUTSTANDING AT END OF PERIOD									
Total debt and equity outstandings of the non-financial domestic sectors	2 352.3	2 729.6	2 352.3	2 474.9	2 555.2	2 663.4	2 729.6	2 804.0	2 968.9
of:									
Private non-financial corporations	1 262.6	1 535.4	1 262.6	1 370.9	1 421.6	1 504.6	1 535.4	1 577.4	1 701.0
National public non-financial corporations	45.3	37.4	45.3	39.2	39.2	38.8	37.4	38.5	59.1
State and local public non-financial corporations	43.2	47.1	43.2	43.5	46.4	46.6	47.1	47.8	49.3
National general government	65.3	63.6	65.3	62.0	62.9	66.0	63.6	65.2	59.5
State and local general government	35.1	33.3	35.1	34.8	34.0	33.4	33.3	34.3	32.9
Households	900.7	1 012.7	900.7	924.4	951.1	974.0	1 012.7	1 040.8	1 067.1
NET TRANSACTIONS DURING PERIOD									
Total funds raised on conventional credit markets by non-financial domestic sectors	95.6	237.8	-11.6	45.6	67.9	46.5	77.8	57.9	72.1
of:									
Private non-financial corporations	-14.1	122.9	-50.2	25.0	37.6	21.1	39.1	28.7	37.2
Drawings of bills of exchange	5.3	10.9	1.8	2.8	3.6	1.4	3.1	4.1	4.0
One name paper	1.8	1.2	1.1	-0.2	-1.3	1.9	0.8	-1.1	2.1
Bonds etc.	9.1	13.9	2.3	3.2	4.9	-3.6	9.5	10.1	1.7
Loans and placements	30.2	50.5	12.7	11.1	13.0	14.9	11.5	5.2	17.2
Shares and other equity(a)	-60.4	46.4	-68.2	8.2	17.5	6.5	14.2	10.3	12.3
National public non-financial corporations	0.4	0.8	-0.4	0.1	0.6	0.9	-0.8	0.8	16.0
Bills of exchange	-0.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
One name paper	-0.5	1.1	-0.1	-0.1	0.5	1.0	-0.4	0.7	0.6
Bonds etc.	1.4	-0.3	-0.3	0.1	-0.2	0.1	-0.3	0.1	0.0
Loans and placements	0.2	0.0	0.0	0.0	0.3	-0.3	0.0	0.0	-0.1
Shares and other equity(a)	-0.7	0.0	0.0	0.0	0.0	0.0	0.0	0.0	15.5
State and local public non-financial corporations	5.4	3.9	3.0	0.4	2.8	0.2	0.5	0.7	1.6
Loans and placements	5.4	3.9	3.0	0.3	2.9	0.2	0.5	0.7	1.5
National general government	0.4	0.2	2.5	-3.2	1.0	2.1	0.3	1.3	-5.8
One name paper	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Bonds etc.	0.3	0.2	2.4	-3.2	1.1	2.0	0.3	1.4	-5.9
Loans and placements	0.0	0.0	0.0	0.1	-0.1	0.0	0.0	0.0	0.1
State and local general government	-0.5	-1.9	-0.2	-0.4	-0.8	-0.6	-0.1	0.9	-1.4
Households	104.1	112.0	33.7	23.7	26.7	22.9	38.7	25.5	24.6
Bills of exchange	2.6	2.4	0.9	0.3	0.6	0.4	1.1	0.9	1.0
Loans and placements	101.6	109.6	32.8	23.3	26.1	22.4	37.6	24.6	23.5

(a) These estimates are considered to be of poor quality. They should be used with caution.

Source: Australian National Accounts: Financial Accounts, cat. no. 5232.0.

CHAPTER 9

STATE COMPARISONS

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9.1 STATE SUMMARY

<i>Period</i>	<i>New South Wales</i>	<i>Victoria</i>	<i>Queensland</i>	<i>South Australia</i>	<i>Western Australia</i>	<i>Tasmania</i>	<i>Northern Territory</i>	<i>Australian Capital Territory</i>	<i>Australia</i>
SELECTED INDICATORS									
Labour force Participation rate (%) (trend)									
May 2007 (M)	63.1	65.1	67.4	61.8	67.5	60.1	70.8	73.1	64.9
Unemployment rate (%) (trend)									
May 2007 (M)	5.0	4.7	3.5	4.9	2.9	4.8	4.6	3.0	4.3
Average weekly total earnings (\$) (original)									
February 2007 (Q)	903.38	852.06	827.92	781.97	893.50	760.41	852.90	1 026.39	863.84

SELECTED INDICATORS PER HEAD OF POPULATION (a)

Final demand (\$'000) (Chain volume measures) (seasonally adjusted)									
March Quarter 2007 (Q)	11.6	11.6	12.0	10.7	13.7	9.9	16.4	24.4	12.0
Retail turnover (\$) (Chain volume measures) (seasonally adjusted)									
March Quarter 2007 (Q)	2 609	2 492	2 659	2 470	2 848	2 342	2 650	3 082	2 605
Retail turnover (\$) (trend)									
April 2007 (M)	911	870	936	865	1 006	817	942	1 075	913
Private new capital expenditure (\$) (seasonally adjusted)^(b)									
March Quarter 2007 (Q)	647	823	945	829	2 465	466	2 531	511	956
Registration of new motor vehicles (no. per '000 population) (trend)									
April 2007 (M)	3.889	4.244	4.718	3.370	4.804	3.258	3.970	4.203	4.184
Res. building approvals (no. per '000 population) (trend)									
April 2007 (M)	0.377	0.592	0.866	0.556	0.901	0.498	0.503	0.553	0.600
Res. building approvals (\$) (original)									
April 2007 (M)	85	126	186	88	202	79	166	73	128
Housing finance commitments (\$) (original)									
April 2007 (M)	665	570	795	567	856	412	438	581	669

(a) The latest quarterly estimate of Australian resident population is shown in Table 9.2. This estimation has been used to calculate ratios for subsequent periods.

(b) Extreme care should be exercised in using the seasonally adjusted series for Private new capital expenditure for Northern Territory and the Australian Capital Territory. The highly erratic nature of this data makes reliable estimation of the seasonal pattern very difficult.

9.1 STATE SUMMARY *continued*

<i>Period</i>	<i>New South Wales</i>	<i>Victoria</i>	<i>Queensland</i>	<i>South Australia</i>	<i>Western Australia</i>	<i>Tasmania</i>	<i>Northern Territory</i>	<i>Australian Capital Territory</i>	<i>Australia</i>
PERCENTAGE CHANGE FROM PREVIOUS PERIOD									
Final demand (Chain volume measures) (seasonally adjusted)									
March Quarter 2007 (Q)	1.2	0.6	2.4	1.1	3.5	0.5	2.6	-0.1	1.5
Retail turnover (Chain volume measures) (seasonally adjusted)									
March Quarter 2007 (Q)	2.2	1.0	1.9	2.6	3.6	0.9	2.3	1.4	2.0
Retail turnover (trend)									
April 2007 (M)	0.6	0.2	0.9	0.5	0.9	0.5	0.7	0.6	0.6
Private new capital expenditure (seasonally adjusted)^(a)									
March Quarter 2007 (Q)	11.0	8.2	11.1	8.3	9.3	22.5	20.9	9.6	10.2
Registration of new motor vehicles (trend)									
March 2007 (Q)	1.0	1.0	1.0	1.0	0.4	0.3	1.1	2.1	0.9
Res. building approvals—number (trend)									
April 2007 (M)	0.9	-0.1	1.4	-0.7	-0.7	0.4	7.0	5.7	0.5
Res. building approvals—value (original)									
April 2007 (M)	-20.0	-1.9	6.5	0.5	-4.9	-14.5	-9.3	-51.7	-6.0
Consumer Price Index (original)									
March Quarter 2007 (M)	-0.1	0.2	0.4	-0.3	0.2	0.5	0.0	0.2	0.1
Labour force participation rate (percentage points) (trend)									
May 2007 (M)	0.0	0.1	-0.1	-0.1	0.0	0.0	0.2	-0.1	0.0
Unemployment rate (percentage points) (trend)									
May 2007 (M)	0.0	0.0	-0.1	-0.1	0.0	-0.2	0.4	0.0	-0.1
Average weekly total earnings (original)									
February 2007 (Q)	2.7	3.9	2.5	1.5	1.7	3.8	0.6	-3.4	2.4
Housing finance commitments (original)									
April 2007 (M)	-8.7	-9.0	-13.7	-12.8	-10.5	-8.7	-25.2	-17.6	-10.7
Total hourly rates of pay indexes, excluding bonuses (original)									
March Quarter 2007 (Q)	1.1	1.1	1.1	1.2	1.1	1.4	1.1	1.1	1.1

(a) Extreme care should be exercised in using the seasonally adjusted series for Private new capital expenditure for Northern Territory and the Australian Capital Territory. The highly erratic nature of this data makes reliable estimation of the seasonal pattern very difficult.

9.2 ESTIMATED RESIDENT POPULATION

Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Northern Territory	Australian Capital Territory	Australia (a)
ANNUAL ('000) — ORIGINAL									
2003–04	6 709.0	4 984.0	3 908.7	1 540.6	1 982.6	482.8	202.2	327.4	20 139.8
2004–05	6 756.0	5 051.7	4 005.8	1 552.8	2 017.3	486.5	206.6	330.1	20 409.1
2005–06	6 817.2	5 128.3	4 091.5	1 568.2	2 059.0	489.9	210.7	334.2	20 701.5
QUARTERLY ('000) — ORIGINAL									
2004–2005									
December	6 729.3	5 016.7	3 955.3	1 545.7	1 998.9	484.7	204.0	328.1	20 265.2
March	6 747.6	5 039.4	3 982.2	1 550.4	2 010.1	485.9	205.3	329.6	20 352.8
June	6 756.0	5 051.7	4 005.8	1 552.8	2 017.3	486.5	206.6	330.1	20 409.1
2005–2006									
September	6 772.3	5 070.7	4 026.0	1 556.3	2 027.1	487.4	207.8	331.1	20 480.9
December	6 790.8	5 088.4	4 049.6	1 559.6	2 038.2	488.6	208.8	332.5	20 558.9
March	6 806.0	5 113.1	4 071.5	1 565.2	2 050.5	489.6	209.7	333.3	20 641.2
June	6 817.2	5 128.3	4 091.5	1 568.2	2 059.0	489.9	210.7	334.2	20 701.5
2006–2007									
September	6 837.6	5 148.3	4 110.4	1 572.5	2 069.9	490.7	211.9	335.2	20 778.8
December	6 854.8	5 165.4	4 132.0	1 575.7	2 081.0	491.7	212.6	336.4	20 852.0

(a) Includes Other Territories from September 1993.

Source: Australian Demographic Statistics, cat. no. 3101.0

9.3**GROSS STATE PRODUCT AND STATE FINAL DEMAND, Chain volume measures(a)**

<i>Period</i>	<i>New South Wales</i>	<i>Victoria</i>	<i>Queensland</i>	<i>South Australia</i>	<i>Western Australia</i>	<i>Tasmania</i>	<i>Northern Territory</i>	<i>Australian Capital Territory</i>	<i>Australia</i>
GROSS STATE PRODUCT, ANNUAL (\$ MILLION)									
2003-04	303 493	217 105	153 652	58 756	98 263	15 418	10 073	18 108	873 197
2004-05	305 859	222 221	160 986	59 457	102 837	16 054	10 678	18 473	896 568
2005-06	310 091	228 198	168 937	60 737	107 910	16 546	11 476	19 098	922 772
STATE FINAL DEMAND, ANNUAL (\$ MILLION)									
2003-04	290 531	215 723	161 039	61 704	87 057	17 751	12 080	28 261	874 200
2004-05	300 145	225 736	171 364	64 338	91 885	18 961	12 729	29 532	914 689
2005-06	306 538	232 994	182 740	65 386	102 710	19 649	13 554	31 094	954 666
STATE FINAL DEMAND, QUARTERLY — SEASONALLY ADJUSTED (\$ MILLION)									
2004-2005									
March	75 219	56 312	42 676	16 084	23 326	4 747	3 216	7 402	228 949
June	76 106	57 673	43 896	16 372	23 339	4 824	3 454	7 466	233 243
2005-2006									
September	76 162	57 784	44 353	16 214	24 383	4 950	3 310	7 547	234 608
December	76 635	58 388	44 957	16 336	25 418	4 953	3 385	7 787	237 738
March	76 763	58 145	46 574	16 372	25 794	4 887	3 453	7 715	239 733
June	76 978	58 677	46 857	16 464	27 116	4 859	3 406	8 046	242 586
2006-2007									
September	77 153	59 552	48 057	16 691	26 246	4 693	3 558	8 068	243 973
December	78 248	59 715	48 256	16 731	27 466	4 838	3 390	8 224	246 798
March	79 189	60 069	49 396	16 909	28 418	4 861	3 479	8 215	250 488
STATE FINAL DEMAND, SEASONALLY ADJUSTED — PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
2005-2006									
December	0.6	1.0	1.4	0.7	4.2	0.1	2.3	3.2	1.3
March	0.2	-0.4	3.6	0.2	1.5	-1.3	2.0	-0.9	0.8
June	0.3	0.9	0.6	0.6	5.1	-0.6	-1.4	4.3	1.2
2006-2007									
September	0.2	1.5	2.6	1.4	-3.2	-3.4	4.5	0.3	0.6
December	1.4	0.3	0.4	0.2	4.7	3.1	-4.7	1.9	1.2
March	1.2	0.6	2.4	1.1	3.5	0.5	2.6	-0.1	1.5

(a) Reference year 2004-05.

Source: *Australian National Accounts: National Income, Expenditure and Product*, cat. no. 5206.0 and *Australian National Accounts: State Accounts*, cat. no. 5220.0

9.4 RETAIL TURNOVER

Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Northern Territory	Australian Capital Territory	Australia
ANNUAL — CHAIN VOLUME MEASURES (\$ MILLION) (a)									
2003–04	66 316.4	46 546.4	38 440.8	14 295.5	19 107.3	4 129.7	1 898.2	3 704.2	194 437.8
2004–05	67 925.7	48 492.9	39 876.1	14 653.7	20 252.4	4 309.1	1 998.6	3 727.0	201 235.5
2005–06	68 711.4	49 345.0	41 674.1	14 696.6	21 209.6	4 545.8	2 054.7	3 851.8	206 089.1
QUARTERLY — SEASONALLY ADJUSTED — CHAIN VOLUME MEASURES (\$ MILLION) (a)									
2004–2005									
March	17 048.7	12 110.8	10 013.9	3 693.6	5 049.0	1 089.2	508.4	930.7	50 432.4
June	16 930.6	12 227.4	9 997.2	3 628.2	5 115.6	1 084.5	499.8	939.1	50 421.1
2005–2006									
September	16 960.9	12 244.6	10 263.8	3 676.7	5 188.5	1 112.6	504.3	952.0	50 903.3
December	17 151.8	12 130.9	10 373.4	3 618.0	5 225.1	1 137.0	503.5	956.6	51 096.4
March	17 261.8	12 378.9	10 513.9	3 682.1	5 336.0	1 157.3	511.3	966.5	51 807.9
June	17 337.0	12 590.6	10 523.0	3 719.7	5 460.0	1 138.8	535.7	976.7	52 281.5
2006–2007									
September	17 424.5	12 540.3	10 646.4	3 749.4	5 573.4	1 154.3	543.1	996.2	52 627.6
December	17 502.6	12 748.3	10 779.1	3 794.4	5 723.3	1 141.8	550.8	1 022.7	53 262.9
March	17 883.7	12 873.3	10 988.7	3 892.6	5 927.3	1 151.6	563.5	1 036.8	54 317.4
MONTHLY — TREND (\$ MILLION)									
2005–2006									
February	5 863.0	4 196.3	3 558.6	1 257.3	1 816.7	390.4	175.3	328.7	17 586.4
March	5 887.5	4 239.9	3 574.6	1 266.5	1 834.8	390.2	177.9	330.7	17 702.0
April	5 913.5	4 276.7	3 590.8	1 274.1	1 851.7	389.8	180.8	332.7	17 810.2
May	5 941.0	4 302.4	3 608.9	1 281.0	1 868.2	390.0	183.5	335.1	17 910.0
June	5 967.2	4 319.1	3 628.8	1 288.5	1 885.2	390.9	185.9	337.9	18 003.6
2006–2007									
July	5 989.3	4 331.8	3 649.2	1 296.3	1 903.3	392.5	187.8	341.1	18 091.3
August	6 006.8	4 346.0	3 667.2	1 303.5	1 922.6	393.9	189.2	344.3	18 173.4
September	6 021.7	4 364.7	3 680.7	1 309.7	1 943.0	394.6	190.2	347.0	18 251.7
October	6 039.3	4 388.6	3 691.5	1 315.9	1 964.6	394.5	191.3	349.3	18 335.1
November	6 063.7	4 414.3	3 705.9	1 323.0	1 987.2	394.1	192.8	351.3	18 432.1
December	6 095.3	4 436.9	3 728.3	1 330.5	2 010.0	394.5	194.4	353.1	18 542.6
January	6 132.8	4 455.9	3 758.7	1 339.0	2 032.3	395.8	196.0	355.0	18 664.9
February	6 170.9	4 472.2	3 793.7	1 347.8	2 053.8	397.7	197.6	357.1	18 790.8
March	6 207.3	4 486.1	3 830.8	1 356.3	2 074.0	399.8	199.0	359.4	18 914.4
April	6 241.7	4 495.5	3 866.8	1 363.6	2 092.5	401.9	200.4	361.5	19 028.4
PERCENTAGE CHANGE FROM PREVIOUS MONTH									
2006–2007									
August	0.3	0.3	0.5	0.6	1.0	0.4	0.7	0.9	0.5
September	0.2	0.4	0.4	0.5	1.1	0.2	0.6	0.8	0.4
October	0.3	0.5	0.3	0.5	1.1	0.0	0.6	0.7	0.5
November	0.4	0.6	0.4	0.5	1.2	-0.1	0.7	0.6	0.5
December	0.5	0.5	0.6	0.6	1.1	0.1	0.8	0.5	0.6
January	0.6	0.4	0.8	0.6	1.1	0.3	0.8	0.5	0.7
February	0.6	0.4	0.9	0.7	1.1	0.5	0.8	0.6	0.7
March	0.6	0.3	1.0	0.6	1.0	0.5	0.7	0.6	0.7
April	0.6	0.2	0.9	0.5	0.9	0.5	0.7	0.6	0.6

(a) Reference year for chain volume measures is 2004–05.

Source: Retail Trade, Australia, cat. no. 8501.0

9.5 TOTAL PRIVATE NEW CAPITAL EXPENDITURE

<i>Period</i>	<i>New South Wales</i>	<i>Victoria</i>	<i>Queensland</i>	<i>South Australia</i>	<i>Western Australia</i>	<i>Tasmania</i>	<i>Australia</i> (a)
ANNUAL (\$ MILLION)							
2003–04	14 371	11 869	8 975	3 947	8 917	700	51 247
2004–05	16 805	12 809	10 339	3 985	9 950	1 127	57 554
2005–06	18 585	15 481	13 522	4 553	16 471	1 151	72 641
QUARTERLY — SEASONALLY ADJUSTED (\$ MILLION)							
2004–2005							
March	4 162	3 249	2 447	1 062	2 635	256	14 414
June	4 605	3 434	2 728	1 023	2 554	316	15 446
2005–2006							
September	4 794	3 442	2 818	1 082	3 304	309	16 521
December	5 056	3 974	3 340	1 172	3 755	329	18 347
March	4 485	4 030	3 707	1 142	4 365	271	18 741
June	4 226	4 045	3 651	1 139	5 042	243	18 974
2006–2007							
September	3 980	3 961	3 790	1 169	4 218	182	18 107
December	3 994	3 928	3 515	1 206	4 693	187	18 078
March	4 432	4 249	3 906	1 306	5 129	229	19 928
PERCENTAGE CHANGE FROM PREVIOUS QUARTER							
2005–2006							
December	5.5	15.5	18.5	8.3	13.7	6.5	11.1
March	-11.3	1.4	11.0	-2.6	16.2	-17.6	2.1
June	-5.8	0.4	-1.5	-0.3	15.5	-10.3	1.2
2006–2007							
September	-5.8	-2.1	3.8	2.6	-16.3	-25.1	-4.6
December	0.4	-0.8	-7.3	3.2	11.3	2.7	-0.2
March	11.0	8.2	11.1	8.3	9.3	22.5	10.2

(a) Estimates for Australian Capital Territory and Northern Territory are not available separately, but are included in the Australian total.

Source: *Private New Capital Expenditure and Expected Expenditure, Australia*, cat. no. 5625.0

9.6 NEW MOTOR VEHICLE SALES (a), Total

Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania (b)	Northern Territory (b)	Australian Capital Territory (b)	Australia
ANNUAL									
2003–04	308 266	246 748	193 246	63 106	86 730	18 777	8 397	14 854	940 124
2004–05	308 763	256 330	212 716	64 136	95 200	20 612	9 295	14 739	981 791
2005–06	296 976	250 189	212 797	62 423	105 354	19 576	9 295	14 741	971 351
MONTHLY — SEASONALLY ADJUSTED									
2005–2006									
February	24 982	20 646	17 256	5 187	8 525	1 611	791	1 190	80 188
March	24 343	19 772	17 400	4 897	8 772	1 583	776	1 202	78 745
April	24 169	20 601	17 376	5 280	8 851	1 515	745	1 191	79 728
May	23 915	20 111	17 771	5 227	9 244	1 606	740	1 149	79 763
June	24 100	19 413	17 512	5 048	9 076	1 703	759	1 236	78 847
2006–2007									
July	24 262	20 509	18 333	5 121	9 493	1 520	743	1 170	81 151
August	23 892	20 286	17 241	4 921	9 509	1 417	797	1 193	79 256
September	24 754	20 795	17 547	5 034	9 658	1 682	766	1 245	81 481
October	25 124	20 504	17 888	4 903	9 652	1 670	834	1 215	81 790
November	24 800	19 946	18 400	4 954	9 597	1 623	765	1 269	81 354
December	25 068	20 380	18 571	4 849	9 823	1 408	802	1 254	82 155
January	26 698	21 774	19 029	5 411	9 967	1 562	840	1 334	86 615
February	25 976	22 159	19 105	5 236	10 062	1 716	830	1 398	86 482
March	26 700	21 939	19 593	5 280	9 766	1 609	832	1 389	87 108
April	26 453	21 281	19 292	5 228	10 038	1 563	849	1 407	86 111
MONTHLY — TREND									
2005–2006									
February	24 666	20 695	17 445	5 190	8 727	1 572	771	1 199	80 265
March	24 511	20 383	17 486	5 164	8 795	1 586	768	1 196	79 889
April	24 291	20 135	17 547	5 144	8 909	1 589	761	1 191	79 567
May	24 099	20 036	17 589	5 124	9 064	1 579	754	1 187	79 432
June	24 050	20 090	17 621	5 101	9 236	1 576	754	1 187	79 615
2006–2007									
July	24 111	20 182	17 651	5 058	9 385	1 581	761	1 193	79 922
August	24 277	20 242	17 696	5 003	9 499	1 584	772	1 203	80 276
September	24 513	20 303	17 786	4 957	9 591	1 581	784	1 215	80 730
October	24 815	20 433	17 972	4 951	9 672	1 580	793	1 234	81 450
November	25 169	20 657	18 255	4 995	9 744	1 581	802	1 259	82 462
December	25 540	20 933	18 587	5 066	9 810	1 585	812	1 292	83 625
January	25 894	21 249	18 905	5 146	9 871	1 587	820	1 327	84 799
February	26 205	21 542	19 159	5 214	9 924	1 590	829	1 360	85 823
March	26 457	21 759	19 357	5 267	9 965	1 594	838	1 388	86 625
April	26 655	21 924	19 494	5 310	9 998	1 602	844	1 414	87 241
PERCENTAGE CHANGE FROM PREVIOUS MONTH — TREND									
2006–2007									
April	0.7	0.8	0.7	0.8	0.3	0.5	0.7	1.9	0.7

(a) Original sales data are provided by the Federal Chamber of Automotive Industries and sourced from VFACTS.

(b) Extreme care should be exercised in using the seasonally adjusted series for the number of new motor vehicles sales in Tasmania, the Northern Territory and the Australian Capital Territory. The highly erratic nature of this data makes reliable estimation of the seasonal pattern very difficult.

Source: Sales of New Motor Vehicles, (Electronic Publication), cat. no. 9314.0.55.001

9.7 BUILDING APPROVALS, Number and value

Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Northern Territory(a)	Australian Capital Territory(a)	Australia
NUMBER OF DWELLING UNIT APPROVALS — ANNUAL									
2003–04	49 498	46 415	45 233	11 927	23 834	3 168	1 172	3 136	184 383
2004–05	39 942	42 547	39 314	11 089	24 232	2 778	1 388	2 279	163 569
2005–06	33 157	36 529	37 975	11 401	25 852	2 634	1 363	1 867	150 778
MONTHLY — TREND									
2005–2006									
February	2 599	3 045	3 064	907	2 252	206	108	171	12 368
March	2 565	3 064	3 113	930	2 234	211	108	175	12 420
April	2 579	3 147	3 168	946	2 226	219	106	181	12 582
May	2 639	3 261	3 219	944	2 228	227	101	192	12 810
June	2 718	3 361	3 257	922	2 232	234	100	206	13 026
2006–2007									
July	2 773	3 417	3 278	894	2 238	239	101	214	13 153
August	2 773	3 397	3 296	867	2 240	245	103	211	13 133
September	2 735	3 311	3 336	853	2 221	244	110	194	13 003
October	2 678	3 190	3 368	857	2 182	240	110	174	12 801
November	2 624	3 084	3 395	870	2 125	238	108	159	12 603
December	2 589	3 035	3 428	881	2 052	239	103	156	12 483
January	2 567	3 041	3 464	888	1 985	240	98	161	12 443
February	2 558	3 051	3 499	887	1 930	241	100	168	12 434
March	2 558	3 059	3 532	882	1 887	244	100	176	12 439
April	2 581	3 057	3 580	876	1 874	245	107	186	12 507
PERCENTAGE CHANGE FROM PREVIOUS MONTH — TREND									
2006–2007									
August	0.0	-0.6	0.5	-3.0	0.1	2.5	2.0	-1.4	-0.2
September	-1.4	-2.5	1.2	-1.6	-0.8	-0.4	6.8	-8.1	-1.0
October	-2.1	-3.7	1.0	0.5	-1.8	-1.6	0.0	-10.3	-1.6
November	-2.0	-3.3	0.8	1.5	-2.6	-0.8	-1.8	-8.6	-1.5
December	-1.3	-1.6	1.0	1.3	-3.4	0.4	-4.6	-1.9	-1.0
January	-0.8	0.2	1.1	0.8	-3.3	0.4	-4.9	3.2	-0.3
February	-0.4	0.3	1.0	-0.1	-2.8	0.4	2.0	4.3	-0.1
March	0.0	0.3	0.9	-0.6	-2.2	1.2	0.0	4.8	0.0
April	0.9	-0.1	1.4	-0.7	-0.7	0.4	7.0	5.7	0.5

(a) Extreme care should be exercised in using the trend series for number of building approvals in the Northern Territory and the Australian Capital Territory. The highly erratic nature of these data makes reliable estimation of the trend very difficult.

Source: *Building Approvals, Australia*, cat. no. 8731.0

9.7 BUILDING APPROVALS, Number and value *continued*

Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Northern Territory(a)	Australian Capital Territory(a)	Australia
VALUE OF NEW DWELLING UNIT APPROVALS — ANNUAL									
2003–04	8 851	8 518	8 250	1 600	3 570	462	221	537	32 007
2004–05	7 929	8 038	8 115	1 657	4 111	440	315	480	31 086
2005–06	6 967	7 357	8 134	1 764	5 042	459	333	429	30 485
MONTHLY — ORIGINAL (\$ MILLION)									
2005–2006									
February	540	616	655	122	379	32	18	46	2 409
March	533	770	775	202	429	48	25	29	2 812
April	387	517	511	188	405	29	34	25	2 095
May	667	797	719	145	553	49	16	52	2 999
June	667	654	828	140	445	46	21	56	2 856
2006–2007									
July	539	724	773	145	559	43	34	44	2 860
August	602	763	760	157	582	43	20	48	2 976
September	741	669	755	130	492	46	41	53	2 926
October	638	671	785	130	440	50	30	24	2 767
November	557	863	767	176	566	50	26	48	3 053
December	505	561	626	135	503	35	29	19	2 413
January	504	461	751	116	386	36	24	18	2 296
February	640	769	717	161	402	36	70	33	2 829
March	729	666	720	138	442	45	39	51	2 830
April	584	653	767	139	420	39	35	25	2 661
PERCENTAGE CHANGE FROM PREVIOUS MONTH — ORIGINAL									
2006–2007									
August	11.7	5.5	-1.6	8.5	4.2	1.1	-41.2	8.9	4.1
September	23.1	-12.4	-0.7	-17.4	-15.6	5.4	103.1	11.3	-1.7
October	-13.8	0.3	4.0	0.0	-10.6	10.1	-26.8	-55.3	-5.4
November	-12.7	28.7	-2.3	35.9	28.7	-0.5	-12.4	100.5	10.3
December	-9.3	-35.0	-18.4	-23.1	-11.1	-30.4	10.6	-60.0	-21.0
January	-0.2	-17.8	19.9	-14.4	-23.3	4.0	-16.1	-5.4	-4.9
February	26.9	66.9	-4.4	38.8	4.3	0.7	189.0	80.9	23.2
March	14.0	-13.4	0.3	-14.4	9.8	24.4	-44.8	55.3	0.0
April	-20.0	-1.9	6.5	0.5	-4.9	-14.5	-9.3	-51.7	-6.0

(a) Extreme care should be exercised in using the trend series for number of building approvals in the Northern Territory and the Australian Capital Territory. The highly erratic nature of these data makes reliable estimation of the trend very difficult.

Source: *Building Approvals, Australia*, cat. no. 8731.0

9.8 CONSUMER PRICE INDEX, All groups

<i>Period</i>	<i>Sydney</i>	<i>Melbourne</i>	<i>Brisbane</i>	<i>Adelaide</i>	<i>Perth</i>	<i>Hobart</i>	<i>Darwin</i>	<i>Canberra</i>	<i>Weighted average of Eight Capital Cities</i>
ANNUAL (1989-90 = 100.0)									
2003-04	144.1	142.8	144.8	147.0	139.6	142.6	138.7	143.4	143.5
2004-05	147.7	145.7	148.5	150.4	144.0	147.1	141.8	146.7	147.0
2005-06	152.1	150.2	153.2	155.2	150.1	151.8	146.5	151.9	151.7
QUARTERLY (1989-90 = 100.0)									
2004-2005									
March	148.2	146.4	149.2	150.9	144.4	148.0	141.9	147.0	147.5
June	149.0	146.9	150.0	151.8	146.3	148.8	143.2	147.8	148.4
2005-2006									
September	150.5	148.6	150.9	153.4	147.8	150.1	144.7	149.7	149.8
December	151.0	149.2	152.1	154.1	149.0	151.0	145.4	150.9	150.6
March	152.2	150.5	153.5	155.6	150.5	152.2	146.7	152.2	151.9
June	154.7	152.6	156.2	157.6	153.2	154.0	149.2	154.9	154.3
2006-2007									
September	156.1	153.7	157.5	159.3	154.9	155.1	151.8	156.0	155.7
December	155.8	153.5	157.3	158.8	155.5	154.7	152.6	155.6	155.5
March	155.6	153.8	158.0	158.4	155.8	155.4	152.6	155.9	155.6
PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
2005-2006									
December	0.3	0.4	0.8	0.5	0.8	0.6	0.5	0.8	0.5
March	0.8	0.9	0.9	1.0	1.0	0.8	0.9	0.9	0.9
June	1.6	1.4	1.8	1.3	1.8	1.2	1.7	1.8	1.6
2006-2007									
September	0.9	0.7	0.8	1.1	1.1	0.7	1.7	0.7	0.9
December	-0.2	-0.1	-0.1	-0.3	0.4	-0.3	0.5	-0.3	-0.1
March	-0.1	0.2	0.4	-0.3	0.2	0.5	0.0	0.2	0.1
PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR									
2005-2006									
December	2.5	2.7	2.8	2.7	4.0	2.9	3.0	3.1	2.8
March	2.7	2.8	2.9	3.1	4.2	2.8	3.4	3.5	3.0
June	3.8	3.9	4.1	3.8	4.7	3.5	4.2	4.8	4.0
2006-2007									
September	3.7	3.4	4.4	3.8	4.8	3.3	4.9	4.2	3.9
December	3.2	2.9	3.4	3.0	4.4	2.5	5.0	3.1	3.3
March	2.2	2.2	2.9	1.8	3.5	2.1	4.0	2.4	2.4

Source: Consumer Price Index, Australia, cat. no. 6401.0

9.9 EMPLOYED PERSONS

Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Northern Territory	Australian Capital Territory	Australia
ANNUAL AVERAGE ('000)									
2003-04	3 169.1	2 373.4	1 845.0	717.1	972.7	210.1	96.1	175.9	9 559.5
2004-05	3 211.2	2 451.9	1 947.9	730.9	1 013.5	216.2	94.2	178.9	9 844.7
2005-06	3 261.6	2 494.3	2 004.9	743.5	1 058.4	223.3	98.0	181.8	10 065.8
MONTHLY — SEASONALLY ADJUSTED ('000)									
2005-2006									
March	3 267.4	2 495.0	2 019.5	741.5	1 066.3	223.4	na	na	10 095.2
April	3 250.7	2 510.8	2 018.4	746.2	1 067.7	223.8	na	na	10 109.8
May	3 285.5	2 507.2	2 029.3	746.6	1 069.2	224.9	na	na	10 144.0
June	3 286.4	2 523.5	2 035.3	750.4	1 070.1	224.9	na	na	10 179.4
2006-2007									
July	3 293.8	2 530.1	2 051.3	752.6	1 077.1	226.8	na	na	10 229.9
August	3 296.9	2 537.7	2 060.0	754.7	1 075.1	223.3	na	na	10 243.8
September	3 305.1	2 545.7	2 076.1	756.4	1 080.9	222.8	na	na	10 271.9
October	3 308.8	2 537.1	2 072.8	761.8	1 070.2	223.9	na	na	10 246.7
November	3 310.4	2 532.0	2 084.7	759.1	1 080.5	222.3	na	na	10 284.0
December	3 341.9	2 548.1	2 099.8	759.5	1 080.2	223.7	na	na	10 342.2
January	3 316.7	2 553.6	2 115.8	756.6	1 087.9	225.5	na	na	10 344.1
February	3 314.9	2 571.5	2 116.3	756.7	1 092.2	223.1	na	na	10 368.6
March	3 317.4	2 575.0	2 124.9	746.4	1 096.8	225.0	na	na	10 379.5
April	3 322.1	2 592.4	2 131.7	752.1	1 088.7	225.9	na	na	10 414.4
May	3 350.6	2 596.3	2 131.6	758.3	1 099.4	227.4	na	na	10 453.8
MONTHLY — TREND ('000)									
2005-2006									
March	3 265.8	2 495.0	2 013.2	743.5	1 064.4	224.2	98.8	181.5	10 087.9
April	3 270.1	2 503.8	2 020.9	745.1	1 067.1	224.5	99.9	182.5	10 117.0
May	3 276.3	2 513.8	2 029.8	747.3	1 069.8	224.7	101.0	183.8	10 150.4
June	3 283.4	2 522.8	2 039.4	749.9	1 072.2	224.8	101.7	185.4	10 183.2
2006-2007									
July	3 291.1	2 529.7	2 049.1	752.6	1 074.0	224.6	102.0	186.8	10 211.9
August	3 298.8	2 534.3	2 059.0	755.3	1 075.2	224.3	102.0	187.9	10 236.3
September	3 306.1	2 537.2	2 069.1	757.6	1 076.0	223.8	101.9	188.6	10 257.8
October	3 312.3	2 539.4	2 079.2	759.1	1 077.5	223.4	102.1	188.9	10 277.6
November	3 316.4	2 542.5	2 089.4	759.2	1 079.7	223.3	102.4	188.8	10 297.2
December	3 319.1	2 548.0	2 099.3	758.1	1 082.8	223.5	102.8	188.5	10 318.8
January	3 320.6	2 556.6	2 108.7	756.4	1 086.4	224.0	103.2	188.2	10 343.3
February	3 322.3	2 567.0	2 117.2	754.7	1 089.9	224.6	103.4	188.1	10 368.5
March	3 324.8	2 577.4	2 124.4	753.5	1 092.9	225.2	103.5	188.0	10 392.6
April	3 328.3	2 586.9	2 130.3	752.9	1 095.4	225.8	103.6	188.0	10 415.0
May	3 332.0	2 594.9	2 134.1	752.9	1 096.9	226.4	103.8	188.1	10 432.4
PERCENTAGE CHANGE FROM PREVIOUS MONTH — TREND									
2006-2007									
December	0.1	0.2	0.5	-0.1	0.3	0.1	0.4	-0.2	0.2
January	0.0	0.3	0.4	-0.2	0.3	0.2	0.3	-0.2	0.2
February	0.0	0.4	0.4	-0.2	0.3	0.3	0.2	-0.1	0.2
March	0.1	0.4	0.3	-0.2	0.3	0.3	0.1	0.0	0.2
April	0.1	0.4	0.3	-0.1	0.2	0.3	0.1	0.0	0.2
May	0.1	0.3	0.2	0.0	0.1	0.3	0.1	0.0	0.2

na not available

Source: Labour Force, Australia, cat. no. 6202.0

9.10 UNEMPLOYMENT RATE, Persons

Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Northern Territory	Australian Capital Territory	Australia
ANNUAL AVERAGE (PER CENT)									
2003-04	5.6	5.6	6.2	6.4	5.7	6.9	5.2	3.9	5.8
2004-05	5.3	5.6	4.9	5.5	4.7	6.1	6.3	3.6	5.3
2005-06	5.3	5.3	5.0	5.0	4.1	6.5	5.7	3.2	5.1
MONTHLY — SEASONALLY ADJUSTED (PER CENT)									
2005-2006									
March	5.0	5.1	4.7	5.3	4.0	6.6	na	na	4.9
April	5.5	5.3	4.5	5.1	3.7	6.3	na	na	5.0
May	5.1	5.1	4.8	5.0	3.3	7.0	na	na	4.8
June	5.3	5.0	4.5	4.6	3.4	6.6	na	na	4.8
2006-2007									
July	4.9	5.1	4.4	4.8	2.9	5.9	na	na	4.7
August	5.3	4.6	4.4	4.8	3.5	6.2	na	na	4.7
September	5.2	4.5	4.7	4.8	3.4	6.4	na	na	4.7
October	4.8	4.8	3.9	4.6	3.8	6.2	na	na	4.5
November	5.0	4.7	4.2	5.3	3.2	6.0	na	na	4.6
December	4.9	4.9	4.0	5.5	3.2	5.9	na	na	4.6
January	4.9	4.9	4.0	5.4	3.1	5.6	na	na	4.5
February	5.2	4.8	4.1	5.0	3.1	5.4	na	na	4.6
March	5.0	4.9	4.0	5.1	2.8	5.3	na	na	4.5
April	5.1	4.7	3.4	5.2	2.7	5.3	na	na	4.4
May	4.9	4.7	3.4	4.7	3.2	4.4	na	na	4.2
MONTHLY — TREND (PER CENT)									
2005-2006									
March	5.2	5.2	4.8	5.0	3.9	6.6	5.7	3.3	5.0
April	5.2	5.2	4.7	5.0	3.7	6.6	5.3	3.2	4.9
May	5.2	5.1	4.6	4.9	3.5	6.5	5.0	3.1	4.8
June	5.2	5.0	4.5	4.8	3.4	6.4	4.8	3.0	4.8
2006-2007									
July	5.2	4.9	4.5	4.8	3.3	6.3	4.5	2.9	4.7
August	5.1	4.9	4.4	4.7	3.4	6.3	4.2	2.9	4.7
September	5.0	4.8	4.3	4.8	3.4	6.2	3.8	2.9	4.6
October	5.0	4.8	4.2	5.0	3.4	6.1	3.3	2.9	4.6
November	5.0	4.8	4.2	5.1	3.4	6.0	3.0	2.9	4.6
December	5.0	4.8	4.1	5.2	3.2	5.9	2.9	3.0	4.6
January	5.0	4.9	4.0	5.3	3.1	5.7	3.1	3.0	4.5
February	5.0	4.8	3.9	5.2	3.0	5.5	3.5	3.0	4.5
March	5.0	4.8	3.8	5.1	3.0	5.2	3.9	3.0	4.4
April	5.0	4.8	3.7	5.1	2.9	5.0	4.3	3.0	4.4
May	5.0	4.7	3.5	4.9	2.9	4.8	4.6	3.0	4.3
PERCENTAGE CHANGE FROM PREVIOUS MONTH — TREND									
2006-2007									
December	0.0	0.0	-0.1	0.1	-0.1	-0.1	-0.1	0.0	0.0
January	0.0	0.0	-0.1	0.0	-0.1	-0.2	0.2	0.0	0.0
February	0.0	0.0	-0.1	0.0	-0.1	-0.2	0.4	0.0	0.0
March	0.0	0.0	-0.1	-0.1	-0.1	-0.2	0.4	0.0	-0.1
April	0.0	0.0	-0.1	-0.1	0.0	-0.2	0.4	0.0	-0.1
May	0.0	0.0	-0.1	-0.1	0.0	-0.2	0.4	0.0	-0.1

na not available

Source: Labour Force, Australia, cat. no. 6202.0

9.11 AVERAGE WEEKLY EARNINGS OF EMPLOYEES, All employees

Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Northern Territory	Australian Capital Territory	Australia
PERSONS ORIGINAL (\$ PER WEEK)									
2004–2005									
February	828.5	804.50	733.79	688.88	787.11	717.59	766.98	951.94	788.51
May	836.08	794.06	740.95	694.64	787.36	707.83	789.38	947.60	789.74
2005–2006									
August	862.67	809.76	744.14	684.64	806.09	718.00	834.28	980.10	806.11
November	863.78	809.76	744.86	691.86	809.71	710.07	829.61	976.74	806.74
February	866.99	819.81	768.36	758.74	816.65	723.69	819.13	1 026.13	823.02
May	856.32	822.88	805.96	756.25	808.75	723.24	844.45	1 013.60	826.91
2006–2007									
August	872.17	817.97	808.16	762.36	864.43	708.15	854.32	1 064.91	837.68
November	879.53	820.26	807.70	770.18	878.51	732.33	847.89	1 061.97	843.68
February	903.38	852.06	827.92	781.97	893.50	760.41	852.90	1 026.39	863.84
PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
2005–2006									
November	0.1	0.0	0.1	1.1	0.4	-1.1	-0.6	-0.3	0.1
February	0.4	1.2	3.2	9.7	0.9	1.9	-1.3	5.1	2.0
May	-1.2	0.4	4.9	-0.3	-1.0	-0.1	3.1	-1.2	0.5
2006–2007									
August	1.9	-0.6	0.3	0.8	6.9	-2.1	1.2	5.1	1.3
November	0.8	0.3	-0.1	1.0	1.6	3.4	-0.8	-0.3	0.7
February	2.7	3.9	2.5	1.5	1.7	3.8	0.6	-3.4	2.4
MALES ORIGINAL (\$ PER WEEK)									
2004–2005									
February	959.09	978.79	862.25	810.65	990.40	839.87	881.59	1 096.86	936.02
May	977.82	964.93	871.70	832.23	992.08	827.15	952.17	1 097.53	942.69
2005–2006									
August	1 008.61	974.44	891.05	818.85	1 016.64	843.40	1 018.47	1 119.04	963.71
November	1 008.50	972.47	888.10	822.69	1 039.10	841.95	993.36	1 100.26	963.84
February	1 010.17	987.59	921.80	902.14	1 046.45	840.87	953.95	1 140.20	983.14
May	996.77	983.38	974.38	890.57	1 031.26	850.45	982.92	1 127.45	985.10
2006–2007									
August	1 023.91	984.81	980.10	904.86	1 082.03	829.01	984.20	1 211.34	1 002.67
November	1 042.87	992.08	973.66	915.01	1 097.48	859.28	975.50	1 225.83	1 013.64
February	1 067.31	1 016.29	982.35	912.13	1 116.92	904.89	964.81	1 186.74	1 027.83
FEMALES ORIGINAL (\$ PER WEEK)									
2004–2005									
February	673.52	617.07	587.26	549.31	553.52	577.91	655.88	824.13	621.52
May	671.22	613.11	598.32	536.58	554.39	574.09	639.85	817.06	620.20
2005–2006									
August	693.01	626.04	591.17	545.88	568.01	582.45	655.64	840.13	631.81
November	698.20	623.38	594.87	555.72	562.75	571.42	664.28	852.42	633.33
February	702.08	630.43	605.95	605.41	567.19	589.08	681.19	882.20	644.37
May	694.97	644.59	622.18	610.18	571.72	586.02	707.95	879.37	650.98
2006–2007									
August	702.42	636.63	620.90	593.91	606.84	585.63	728.32	891.04	654.08
November	700.38	647.04	642.17	603.70	623.01	603.46	724.82	873.96	663.05
February	725.64	666.82	662.56	623.58	637.70	614.74	743.54	876.92	682.96

Source: Average Weekly Earnings, Australia, cat. no. 6302.0

9.12

TOTAL JOB VACANCIES (a)

Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Northern Territory	Australian Capital Territory	Australia
ANNUAL AVERAGE ('000)									
2003–04	38.3	29.0	22.9	5.5	9.3	1.7	1.7	2.4	110.8
2004–05	43.8	33.1	31.7	7.6	13.8	2.0	2.3	3.7	138.0
2005–06	43.2	31.8	31.6	9.2	18.7	2.3	2.3	4.0	143.0
QUARTERLY ('000) — ORIGINAL									
2004–2005									
February	48.2	33.0	35.4	8.8	15.3	2.6	2.3	4.0	149.5
May	41.2	31.6	34.9	7.4	14.5	1.9	2.3	4.0	137.8
2005–2006									
August	39.1	32.8	33.4	8.8	16.9	2.2	2.7	4.4	140.3
November	45.4	30.2	24.1	8.7	15.8	2.3	2.1	3.9	132.6
February	46.6	31.6	32.3	8.4	20.6	2.1	1.9	3.8	147.3
May	41.7	32.8	36.8	10.8	21.2	2.4	2.4	3.9	152.0
2006–2007									
August	42.5	31.6	39.8	9.0	22.6	2.3	2.6	4.7	155.0
November	47.7	31.6	38.8	9.4	23.9	2.5	2.7	4.5	161.1
February	48.2	32.1	38.7	9.9	25.0	2.5	2.5	4.8	163.7

(a) Care should be exercised in using these series as some estimates are subject to high sampling variability.

Source: *Job Vacancies, Australia*, cat. no. 6354.0

9.13 SECURED HOUSING FINANCE COMMITMENTS TO INDIVIDUALS, Number and Value(a)

Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Northern Territory	Australian Capital Territory	Australia
TOTAL NUMBER OF DWELLING UNITS									
2003-04	205 192	144 192	144 507	54 729	83 834	14 037	5 098	8 675	660 264
2004-05	184 958	146 024	136 989	53 993	88 683	12 791	6 596	7 132	637 166
2005-06	204 493	157 689	153 189	57 786	106 021	13 509	8 158	7 843	708 688
ORIGINAL									
2005-2006									
February	15 452	12 007	13 073	4 668	8 720	1 157	696	568	56 341
March	20 128	14 051	15 421	5 602	9 967	1 439	769	833	68 210
April	16 025	11 681	11 882	4 347	8 203	1 097	631	593	54 459
May	21 187	16 007	15 048	5 692	10 962	1 315	715	775	71 701
June	19 837	14 822	14 397	5 344	10 051	1 202	650	752	67 055
2006-2007									
July	18 546	14 497	14 154	5 096	9 549	1 135	573	786	64 336
August	20 020	15 759	15 213	5 437	10 091	1 279	658	818	69 275
September	18 113	13 981	13 885	5 143	8 629	1 254	559	827	62 391
October	18 517	14 572	14 499	5 098	8 524	1 157	558	892	63 817
November	20 582	15 058	15 468	5 570	8 742	1 251	534	925	68 130
December	16 852	13 786	13 396	4 884	8 287	1 177	537	749	59 668
January	14 586	12 153	12 590	4 367	7 476	1 025	431	628	53 256
February	16 499	12 740	14 446	5 075	7 774	1 105	458	766	58 863
March	20 159	14 583	16 563	5 855	8 648	1 273	575	1 002	68 658
April	17 834	13 522	14 353	4 989	8 261	1 147	453	784	61 343
PERCENTAGE CHANGE FROM PREVIOUS MONTH — ORIGINAL									
2006-2007									
August	7.9	8.7	7.5	6.7	5.7	12.7	14.8	4.1	7.7
September	-9.5	-11.3	-8.7	-5.4	-14.5	-2.0	-15.0	1.1	-9.9
October	2.2	4.2	4.4	-0.9	-1.2	-7.7	-0.2	7.9	2.3
November	11.2	3.3	6.7	9.3	2.6	8.1	-4.3	3.7	6.8
December	-18.1	-8.4	-13.4	-12.3	-5.2	-5.9	0.6	-19.0	-12.4
January	-13.4	-11.8	-6.0	-10.6	-9.8	-12.9	-19.7	-16.2	-10.7
February	13.1	4.8	14.7	16.2	4.0	7.8	6.3	22.0	10.5
March	22.2	14.5	14.7	15.4	11.2	15.2	25.5	30.8	16.6
April	-11.5	-7.3	-13.3	-14.8	-4.5	-9.9	-21.2	-21.8	-10.7

(a) Excludes alterations and additions.

Source: *Housing Finance, Australia*, cat. no. 5609.0

9.13

SECURED HOUSING FINANCE COMMITMENTS TO INDIVIDUALS, Number and

Value(a) *continued*

Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Northern Territory	Australian Capital Territory	Australia
TOTAL VALUE OF DWELLING UNITS (\$ MILLION)									
2003-04	48 431	27 809	26 648	7 682	12 766	1 676	808	1 813	127 632
2004-05	47 082	30 174	28 260	8 365	15 152	1 849	1 152	1 632	133 666
2005-06	52 316	33 681	33 294	9 732	20 550	2 114	1 530	1 805	155 022
ORIGINAL (\$ MILLION)									
2005-2006									
February	3 814	2 571	2 772	811	1 691	181	124	128	12 094
March	4 963	2 985	3 313	968	1 994	229	150	191	14 793
April	4 061	2 485	2 590	770	1 601	175	119	136	11 935
May	5 414	3 363	3 223	1 002	2 243	208	139	179	15 771
June	4 982	3 096	3 113	918	2 094	190	128	166	14 688
2006-2007									
July	4 621	3 083	3 106	865	2 095	181	109	180	14 240
August	4 903	3 335	3 255	937	2 186	206	129	189	15 140
September	4 441	2 935	2 999	920	1 838	211	108	184	13 636
October	4 462	3 119	3 264	905	1 846	185	113	204	14 099
November	5 044	3 260	3 336	988	1 930	198	106	215	15 077
December	4 191	3 062	2 997	871	1 804	188	105	183	13 402
January	3 516	2 699	2 792	793	1 647	166	89	134	11 836
February	3 942	2 801	3 270	901	1 771	185	91	178	13 138
March	4 994	3 236	3 803	1 025	1 991	222	124	237	15 633
April	4 558	2 946	3 283	894	1 782	203	93	196	13 954
PERCENTAGE CHANGE FROM PREVIOUS MONTH									
2006-2007									
August	6.1	8.2	4.8	8.4	4.4	13.7	17.5	4.7	6.3
September	-9.4	-12.0	-7.9	-1.8	-15.9	2.6	-15.8	-2.7	-9.9
October	0.5	6.3	8.8	-1.6	0.4	-12.3	4.3	11.2	3.4
November	13.0	4.5	2.2	9.1	4.6	7.0	-6.1	5.1	6.9
December	-16.9	-6.1	-10.2	-11.8	-6.5	-5.2	-1.5	-14.7	-11.1
January	-16.1	-11.9	-6.8	-8.9	-8.7	-11.8	-14.7	-26.8	-11.7
February	12.1	3.8	17.1	13.5	7.5	11.4	1.9	32.6	11.0
March	26.7	15.5	16.3	13.8	12.4	20.0	37.0	33.3	19.0
April	-8.7	-9.0	-13.7	-12.8	-10.5	-8.7	-25.2	-17.6	-10.7

(a) Excludes alterations and additions.

Source: *Housing Finance, Australia*, cat. no. 5609.0

9.14 TOTAL HOURLY RATES OF PAY INDEXES, Excluding bonuses

Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Northern Territory	Australian Capital Territory	Australia
ANNUAL (2003-04 = 100.0)									
2003-04	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
2004-05	103.6	103.9	103.8	103.5	104.3	104.1	103.7	104.3	103.8
2005-06	107.8	107.9	108.4	107.4	109.0	108.4	108.2	108.6	108.1
QUARTERLY (2003-04 = 100.0)									
2004-2005									
March	104.2	104.5	104.3	104.1	104.8	104.7	104.6	105.0	104.4
June	105.0	105.3	105.0	104.6	105.8	105.6	105.4	105.7	105.1
2005-2006									
September	106.5	106.5	106.6	105.9	107.5	107.1	106.6	107.2	106.6
December	107.2	107.4	107.9	107.1	108.3	107.8	107.9	108.1	107.5
March	108.4	108.4	109.1	107.9	109.3	109.0	108.7	109.2	108.6
June	109.2	109.3	110.0	108.5	110.7	109.8	109.6	109.9	109.5
2006-2007									
September	110.5	110.2	111.4	109.8	112.1	111.4	111.0	111.5	110.7
December	111.3	111.2	112.8	111.1	113.3	112.3	111.7	112.5	111.8
March	112.5	112.4	114.0	112.4	114.5	113.9	112.9	113.7	113.0
PERCENTAGE CHANGE FROM PREVIOUS QUARTER — ORIGINAL									
2005-2006									
December	0.7	0.8	1.2	1.1	0.7	0.7	1.2	0.8	0.8
March	1.1	0.9	1.1	0.7	0.9	1.1	0.7	1.0	1.0
June	0.7	0.8	0.8	0.6	1.3	0.7	0.8	0.6	0.8
2006-2007									
September	1.2	0.8	1.3	1.2	1.3	1.5	1.3	1.5	1.1
December	0.7	0.9	1.3	1.2	1.1	0.8	0.6	0.9	1.0
March	1.1	1.1	1.1	1.2	1.1	1.4	1.1	1.1	1.1

Source: Labour Price Index, Australia, cat. no. 6345.0

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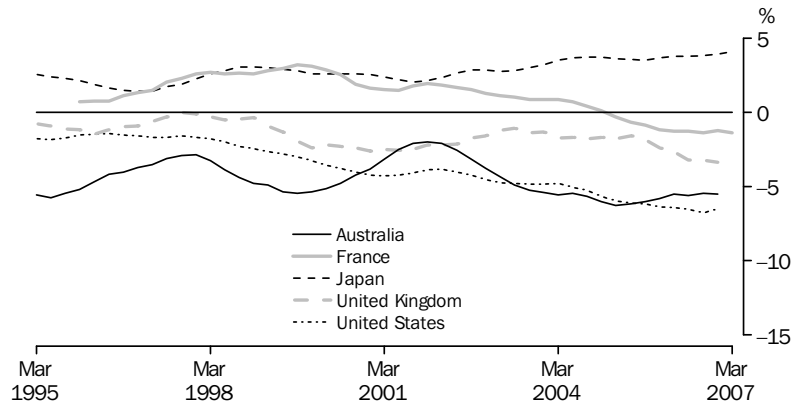
NOTES

CONSUMER PRICE INDEX (CPI).

Due to the many differences in the structure of the housing sector in different countries and in the way that housing is treated in their CPIs, a simple comparison of All items (or headline) CPIs is often inappropriate. To provide a better basis for international comparisons, the Fourteenth International Conference of Labour Statisticians adopted a resolution which called for countries to “provide for dissemination at the international level of an index which excludes shelter, in addition to the all-items index.” Table 10.8 presents indexes for selected countries on a basis consistent with the above resolution and comparable to the Australian series “All groups excluding housing and financial and insurance services.” The series in this table are presented on a reference base consistent with that used for publication of the Australian CPI (i.e. 1989–90 = 100.0) and as such are not directly comparable with those for All items published in table 10.7 (presented on a reference base of 2000 = 100.0).

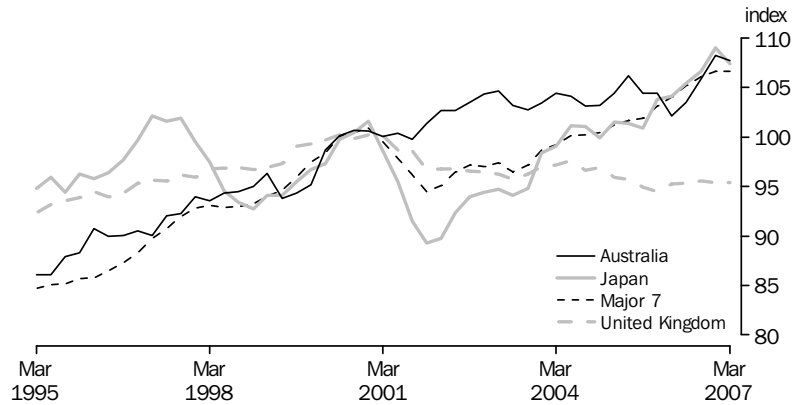
GRAPHS

BALANCE ON CURRENT ACCOUNT, (from Table 10.2) Proportion of GDP



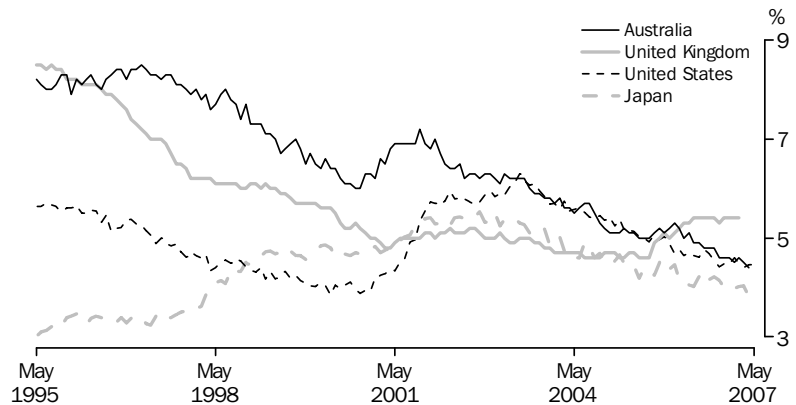
Source: Organisation for Economic Co-operation and Development, OECD.

INDUSTRIAL PRODUCTION VOLUME INDEX, (from Table 10.6) 2000 = 100



Source: Organisation for Economic Co-operation and Development, OECD.

STANDARDISED UNEMPLOYMENT RATES, (from Table 10.12) Seasonally adjusted



Source: Organisation for Economic Co-operation and Development, OECD.

10.1 REAL GROSS DOMESTIC PRODUCTION VOLUME INDEX

Period	United States	Japan(a)	Germany	France	Italy	United Kingdom	Canada	OECD Major 7(b)	Australia
ANNUAL (2000 = 100.0)									
2003-04	107.2	103.8	101.7	105.3	102.8	109.2	108.1	105.8	112.0
2004-05	110.8	105.4	102.3	107.0	103.3	111.8	111.9	108.4	115.0
2005-06	114.5	108.0	104.3	108.7	104.4	114.3	115.2	111.3	118.3
PERCENTAGE CHANGE FROM PREVIOUS YEAR									
2003-04	3.9	2.6	0.5	1.8	0.5	3.3	2.0	2.8	4.1
2004-05	3.3	1.6	0.5	1.6	0.5	2.4	3.5	2.4	2.7
2005-06	3.4	2.5	2.0	1.6	1.1	2.2	2.9	2.7	2.9
SEASONALLY ADJUSTED (2000 = 100.0)									
2004-2005									
March	111.2	105.6	102.5	107.2	102.9	112.0	111.8	108.6	115.1
June	112.1	106.5	102.8	107.1	103.5	112.5	112.8	109.3	116.7
2005-2006									
September	113.2	107.3	103.3	107.9	103.9	113.1	114.0	110.2	117.2
December	113.7	107.6	103.6	108.2	103.8	113.8	114.9	110.7	117.8
March	115.3	108.5	104.5	108.7	104.6	114.8	115.9	111.8	118.8
June	116.0	108.8	105.8	109.9	105.2	115.6	116.3	112.6	119.4
2006-2007									
September	116.6	108.9	106.6	110.0	105.5	116.4	116.7	113.0	119.8
December	117.3	110.2	107.7	110.8	106.8	117.2	117.1	113.9	121.1
March	117.5	110.8	108.2	nya	107.0	118.0	118.2	114.3	nya
PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
2005-2006									
December	0.4	0.3	0.3	0.2	-0.1	0.6	0.9	0.4	0.5
March	1.4	0.8	0.8	0.5	0.8	0.8	0.8	1.1	0.9
June	0.6	0.3	1.2	1.1	0.6	0.8	0.4	0.7	0.5
2006-2007									
September	0.5	0.1	0.8	0.1	0.3	0.7	0.3	0.4	0.3
December	0.6	1.2	1.0	0.7	1.1	0.7	0.4	0.8	1.0
March	0.2	0.6	0.5	nya	0.2	0.7	0.9	0.4	nya

nya not yet available

(a) Data for Japan measure real gross national product.

(b) The OECD Major 7 consists of Canada, France, Germany, Italy, Japan, the United Kingdom and the United States of America.

Source: Organisation for Economic Co-operation and Development, OECD.

10.2**BALANCE ON CURRENT ACCOUNT, Percentage of seasonally adjusted GDP(a) ..**

<i>Period</i>	<i>United States</i>	<i>Japan</i>	<i>Germany</i>	<i>France</i>	<i>Italy</i>	<i>United Kingdom</i>	<i>Canada</i>	<i>Australia</i>
ANNUAL								
2003-04	-4.9	3.4	2.5	0.8	-1.2	-1.5	1.4	-5.4
2004-05	-5.8	3.7	4.3	-0.1	-1.0	-1.7	2.0	-6.0
2005-06	-6.4	3.7	4.5	-1.1	-1.7	-2.5	2.3	-5.7
SEASONALLY ADJUSTED								
2004-2005								
March	-6.0	3.6	4.5	-0.3	-1.2	-1.8	2.0	-6.3
June	-6.1	3.6	4.4	-0.6	-1.3	-1.6	1.6	-6.2
2005-2006								
September	-6.2	3.5	4.6	-0.8	-1.6	-1.8	1.6	-6.0
December	-6.4	3.7	4.6	-1.2	-1.5	-2.4	2.0	-5.8
March	-6.4	3.8	4.3	-1.3	-1.8	-2.7	2.4	-5.5
June	-6.5	3.8	4.3	-1.3	-1.9	-3.2	2.4	-5.6
2006-2007								
September	-6.8	3.8	4.3	-1.3	-2.3	-3.2	2.2	-5.4
December	-6.5	3.9	5.0	-1.2	-2.4	-3.4	1.6	-5.5
March	nya	4.1	5.5	-1.4	nya	nya	1.4	nya

nya not yet available

(a) Statistics are calculated as the original balance on current account as a percentage of the seasonally adjusted current price gross domestic product, except for Japan and Germany, where real gross national product replaces gross domestic product.

Source: Organisation for Economic Co-operation and Development, OECD.

10.3

BALANCE OF PAYMENTS(a)(b), Current balance

<i>Period</i>	<i>United States</i>	<i>Japan</i>	<i>Germany</i>	<i>France</i>	<i>Italy</i>	<i>United Kingdom</i>	<i>Canada</i>	<i>China</i>	<i>India</i>	<i>Australia</i>	<i>New Zealand</i>
ANNUAL (US \$ BILLION)											
2003–04	-589.4	110.8	185.1	-6.1	2.8	-96.4	41.0	12.6	-15.9	-15.5	-2.3
2004–05	-721.9	97.3	195.3	-30.0	-4.7	-118.1	37.8	79.0	-31.9	-17.4	-3.7
2005–06	-830.4	66.0	182.0	-41.8	-21.5	-91.4	50.0	123.4	-44.2	-10.4	-4.4
SEASONALLY ADJUSTED (US \$ BILLION)											
2005–2006											
March	-67.8	5.6	14.3	-2.8	-1.7	-5.0	3.4	12.6	-3.3	-0.8	-0.2
April	-69.7	3.6	15.3	-4.4	-2.5	-4.5	3.2	13.5	-3.4	-1.2	-0.3
May	-71.1	7.4	16.8	-3.2	-1.9	-7.2	3.1	13.2	-3.2	-1.4	-0.4
June	-70.1	5.6	16.0	-3.7	-2.1	-8.2	3.4	13.4	-3.2	-0.4	-0.1
2006–2007											
July	-73.5	6.6	15.5	-5.9	-3.8	-11.0	2.3	14.6	-3.6	-0.2	-0.4
August	-75.0	5.6	16.4	-4.7	-3.8	-11.0	2.4	15.2	-3.3	-0.5	-0.3
September	-70.4	4.1	18.0	-3.1	-2.3	-11.4	2.3	18.4	-5.7	-0.7	-0.2
October	-65.1	5.9	20.4	-3.7	-3.0	-11.5	2.6	19.4	-6.4	-0.6	-0.4
November	-64.8	8.1	22.0	-2.8	-1.3	-12.5	3.2	17.3	-5.8	-0.6	-0.3
December	-68.1	5.8	19.1	-6.1	-1.7	-13.3	3.5	17.2	-6.2	-1.3	-0.3
January	-65.2	8.9	21.2	-3.3	-0.8	-13.2	3.8	19.2	-5.9	-0.5	-0.4
February	-64.2	5.1	18.4	-3.6	-0.7	-13.8	3.4	37.8	-6.0	-0.6	-0.2
March	-70.2	9.5	21.2	-2.8	-0.3	-14.1	4.6	8.3	nya	-1.5	-0.3
April	nya	8.6	nya	nya	nya	nya	nya	19.6	nya	-1.3	-0.5
May	nya	nya	nya	nya	nya	nya	nya	nya	nya	nya	nya

nya not yet available

(b) Excludes trade with the German Domestic Republic.

(a) All series are exports (fob) less imports (cif) except for Canada and Australia where imports are also fob. Data are measured on a foreign trade basis.

Source: Organisation for Economic Co-operation and Development, OECD.

10.4 PRIVATE CONSUMPTION EXPENDITURE VOLUME INDEX

<i>Period</i>	<i>United States</i>	<i>Japan</i>	<i>Germany</i>	<i>France</i>	<i>Italy</i>	<i>United Kingdom</i>	<i>Canada</i>	<i>Australia</i>
ANNUAL (2000 = 100.0)								
2003–04	110.4	104.4	100.8	108.8	102.3	111.5	110.9	114.0
2004–05	114.4	105.5	101.0	111.1	102.7	114.3	114.9	118.9
2005–06	118.2	107.5	101.4	113.8	103.9	115.9	119.3	122.0
SEASONALLY ADJUSTED (2000 = 100.0)								
2004–2005								
March	114.8	105.5	100.9	111.7	102.5	114.5	115.8	119.4
June	116.0	106.6	101.0	111.7	103.2	114.5	116.8	120.2
2005–2006								
September	117.2	107.2	101.6	112.6	103.7	115.1	117.5	120.7
December	117.4	107.5	100.8	113.3	103.5	115.6	118.6	121.3
March	118.8	107.4	101.6	114.2	104.1	115.8	120.2	122.6
June	119.5	108.0	101.5	115.0	104.5	117.1	121.3	123.5
2006–2007								
September	120.4	106.9	102.3	115.6	105.1	117.5	122.8	124.3
December	121.6	108.0	102.6	116.2	105.3	118.8	123.9	125.9
March	122.9	109.0	101.2	nya	nya	119.4	125.1	nya

nya not yet available

Source: Organisation for Economic Co-operation and Development, OECD.

10.5

PRIVATE FIXED CAPITAL INVESTMENT VOLUME INDEX(a)

Period	United States	Japan	Germany	France	Italy	United Kingdom	Canada	Australia
ANNUAL (2000 = 100.0)								
2003-04	101.1	94.8	89.2	104.4	105.8	109.9	117.4	126.9
2004-05	107.1	95.9	88.5	107.2	105.5	114.1	125.5	134.5
2005-06	113.3	99.1	92.1	111.7	107.6	119.9	135.1	146.6
PERCENTAGE CHANGE FROM PREVIOUS YEAR								
2003-04	6.4	1.3	-0.7	3.1	-1.2	2.1	8.4	8.3
2004-05	5.9	1.1	-0.8	2.7	-0.3	3.9	6.9	6.0
2005-06	5.7	3.3	4.1	4.2	2.1	5.1	7.6	9.0
SEASONALLY ADJUSTED (2000 = 100.0)								
2004-2005								
March	107.6	96.6	88.4	107.8	104.1	114.9	126.4	133.4
June	110.2	97.0	88.3	108.5	106.1	114.5	129.3	141.3
2005-2006								
September	111.5	98.6	90.0	110.5	108.0	118.3	132.6	142.3
December	112.4	97.5	91.4	111.3	106.1	118.3	135.7	146.1
March	114.6	100.1	91.5	111.6	108.0	120.9	138.7	147.8
June	114.5	100.3	95.4	113.6	108.4	122.3	139.7	150.1
2006-2007								
September	114.1	100.0	96.6	114.3	108.2	124.8	140.9	148.5
December	112.0	102.5	97.7	116.1	110.1	128.0	142.4	152.3
March	111.3	101.8	101.8	nya	nya	130.2	143.0	nya
PERCENTAGE CHANGE FROM PREVIOUS QUARTER								
2005-2006								
December	0.8	-1.1	1.5	0.7	-1.7	0.0	2.4	2.6
March	2.0	2.7	0.1	0.3	1.7	2.2	2.2	1.2
June	0.0	0.1	4.3	1.8	0.4	1.2	0.7	1.6
2006-2007								
September	-0.3	-0.3	1.2	0.6	-0.3	2.1	0.8	-1.1
December	-1.9	2.6	1.2	1.6	1.8	2.6	1.1	2.5
March	-0.6	-0.7	4.2	nya	nya	1.7	0.5	nya

nya not yet available

(a) Fixed capital investment volume indexes for Germany, France, Italy and the United Kingdom are for gross domestic fixed investment.

Source: Organisation for Economic Co-operation and Development, OECD.

10.6 INDUSTRIAL PRODUCTION VOLUME INDEX

<i>Period</i>	<i>United States</i>	<i>Japan</i>	<i>Germany</i>	<i>France</i>	<i>Italy</i>	<i>United Kingdom</i>	<i>Canada</i>	<i>OECD Major 7(a)</i>	<i>India</i>	<i>Russia</i>	<i>Australia</i>
ANNUAL (2000 = 100.0)											
2003–04	98.6	98.4	101.0	100.7	97.3	97.0	99.5	98.8	119.3	117.1	103.7
2004–05	101.6	101.0	103.9	101.8	95.8	96.3	100.5	100.9	130.0	124.0	104.2
2005–06	105.1	103.6	108.9	102.3	97.1	95.0	101.8	103.6	140.7	129.6	103.6
SEASONALLY ADJUSTED (2000 = 100.0)											
2004–2005											
March	102.3	101.5	104.3	102.0	94.8	95.9	100.3	101.2	130.4	125.1	104.5
June	103.0	101.4	105.1	101.4	96.0	95.7	100.9	101.7	134.4	125.0	106.2
2005–2006											
September	103.2	100.9	106.6	102.0	96.8	94.9	101.8	101.9	134.6	126.8	104.5
December	104.4	103.8	108.4	101.9	96.1	94.5	102.5	103.1	138.2	130.0	104.4
March	105.7	104.1	109.4	102.6	97.8	95.2	102.0	104.1	141.9	128.9	102.2
June	107.4	105.4	111.3	103.2	97.9	95.4	100.8	105.2	148.3	132.7	103.5
2006–2007											
September	108.4	106.6	113.5	102.7	98.4	95.6	100.5	106.1	150.5	133.8	105.9
December	108.0	109.0	114.8	102.7	99.7	95.4	99.5	106.6	153.8	136.0	108.2
March	108.3	107.4	116.6	103.7	99.0	95.4	100.4	106.7	158.6	139.9	107.7

(a) The OECD Major 7 consists of Canada, France, Germany, Italy, Japan, the United Kingdom and the United States of America.

Source: Organisation for Economic Co-operation and Development, OECD.

10.7 CONSUMER PRICE INDEX, All items

Period	United States	Japan	Germany	France	Italy	United Kingdom	Canada	OECD Major 7(a)	Indonesia	Australia	New Zealand
ANNUAL (2000 = 100.0)											
2003-04	108.1	98.0	105.2	106.9	109.4	104.6	108.6	106.1	136.9	111.7	108.3
2004-05	111.3	98.1	107.1	108.9	111.5	106.3	110.8	108.5	146.6	114.4	111.2
2005-06	115.5	97.8	109.3	110.9	113.9	108.6	113.6	111.4	168.1	118.1	115.0
PERCENTAGE CHANGE FROM PREVIOUS YEAR											
2003-04	2.2	-0.2	1.2	2.1	2.5	1.3	1.7	1.7	5.8	2.4	1.7
2004-05	3.0	0.1	1.8	1.9	2.0	1.6	2.1	2.2	7.1	2.4	2.7
2005-06	3.8	-0.3	2.1	1.8	2.1	2.2	2.5	2.7	14.7	3.2	3.5
ORIGINAL (2000 = 100.0)											
2004-2005											
March	111.5	97.8	107.3	108.9	111.7	106.3	110.9	108.6	148.6	114.9	111.5
June	113.0	98.0	107.9	109.9	112.5	107.4	111.9	109.6	151.4	115.6	112.4
2005-2006											
September	114.3	97.8	108.8	110.3	113.2	107.9	112.9	110.6	154.1	116.7	113.7
December	114.9	97.8	109.1	110.5	113.5	108.3	113.0	111.0	170.0	117.3	114.5
March	115.5	97.7	109.4	110.9	114.1	108.4	113.5	111.4	173.7	118.3	115.2
June	117.5	98.1	110.1	112.0	115.0	109.8	114.8	112.8	174.9	120.2	116.9
2006-2007											
September	118.1	98.4	110.5	112.1	115.6	110.5	114.9	113.3	177.0	121.3	117.7
December	117.1	98.1	110.5	112.0	115.6	111.3	114.5	112.8	180.3	121.1	117.5
March	118.3	97.6	111.3	112.1	116.1	111.5	115.6	113.5	184.8	121.2	118.1
PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR											
2005-2006											
December	3.7	-0.7	2.2	1.6	2.2	2.1	2.3	2.6	17.7	2.8	3.2
March	3.6	-0.1	2.0	1.8	2.1	1.9	2.4	2.6	16.9	3.0	3.3
June	4.0	0.2	2.0	1.9	2.2	2.2	2.6	2.9	15.5	4.0	4.0
2006-2007											
September	3.3	0.6	1.6	1.7	2.2	2.4	1.7	2.4	14.9	3.9	3.5
December	1.9	0.3	1.3	1.3	1.8	2.7	1.3	1.6	6.1	3.3	2.6
March	2.4	-0.1	1.7	1.2	1.7	2.9	1.8	1.9	6.4	2.4	2.5

(a) The OECD Major 7 consists of Canada, France, Germany, Italy, Japan, the United Kingdom and the United States of America.

Source: Organisation for Economic Co-operation and Development, OECD.

10.8 CONSUMER PRICE INDEX, Excluding shelter

Period	Australia	New Zealand	Hong Kong	Indonesia	Japan	Republic of Korea	Singapore	Taiwan	Canada	United States	Germany	United Kingdom
ANNUAL (1989–90 = 100.0)												
2003–04	147.3	130.5	158.5	524.4	106.1	197.4	124.2	131.1	136.9	141.8	128.9	147.9
2004–05	150.3	132.9	161.2	560.2	106.2	204.9	125.6	134.7	139.3	146.2	131.1	149.7
2005–06	155.2	136.1	162.6	646.6	106.1	210.4	126.9	138.2	142.2	152.6	133.1	152.8
PERCENTAGE CHANGE FROM PREVIOUS YEAR												
2003–04	1.9	0.3	-0.3	5.8	-0.3	3.4	1.5	0.4	1.3	2.0	1.2	1.5
2004–05	2.1	1.8	1.7	6.8	0.1	3.8	1.1	2.8	1.7	3.1	1.7	1.2
2005–06	3.2	2.4	0.8	15.4	-0.1	2.7	1.1	2.6	2.1	4.4	1.5	2.0
ORIGINAL (1989–90 = 100.0)												
2004–2005												
March	150.8	133.1	161.4	571.4	105.6	206.0	125.4	133.9	139.2	146.2	131.2	149.7
June	151.7	133.9	161.9	577.1	106.1	207.3	125.6	136.2	140.6	148.6	131.8	151.1
2005–2006												
September	153.2	133.9	162.1	589.5	105.8	208.7	126.3	139.8	141.9	150.9	132.8	151.4
December	153.7	135.3	162.6	655.1	106.1	208.8	127.1	138.5	141.5	152.0	132.9	152.3
March	155.4	136.1	162.2	668.6	105.9	211.4	127.2	136.0	141.9	152.4	132.8	152.5
June	158.4	138.9	163.4	673.3	106.5	212.5	127.1	138.6	143.6	155.2	133.7	154.9
2006–2007												
September	159.7	139.5	164.0	681.5	106.8	214.3	127.3	138.5	143.3	155.7	134.2	156.0
December	159.2	138.8	164.3	nya	106.5	213.6	127.9	137.7	142.2	153.4	134.2	157.1
March	159.0	137.0	nya	nya	nya	215.7	nya	137.2	nya	154.8	135.1	nya
PERCENTAGE CHANGE FROM PREVIOUS QUARTER												
2005–2006												
December	0.3	1.0	0.3	11.1	0.3	0.0	0.6	-0.9	-0.3	0.7	0.1	0.6
March	1.1	0.6	-0.2	2.1	-0.2	1.2	0.1	-1.8	0.3	0.3	-0.1	0.1
June	1.9	2.0	0.7	0.7	0.6	0.5	-0.1	1.9	1.2	1.8	0.7	1.6
2006–2007												
September	0.8	0.4	0.4	1.2	0.3	0.8	0.2	-0.1	-0.2	0.3	0.4	0.7
December	-0.3	-0.5	0.2	nya	-0.3	-0.3	0.5	-0.6	-0.8	-1.5	0.0	0.7
March	-0.1	-1.3	nya	nya	nya	1.0	nya	-0.4	nya	0.9	0.7	nya
PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR												
2005–2006												
December	2.5	1.9	0.6	18.5	-0.7	2.9	1.2	3.2	1.9	4.3	1.8	1.9
March	3.1	2.3	0.5	17.0	0.3	2.6	1.4	1.6	1.9	4.2	1.2	1.9
June	4.4	3.7	0.9	16.7	0.4	2.5	1.2	1.8	2.1	4.4	1.4	2.5
2006–2007												
September	4.2	4.1	1.2	15.6	1.0	2.7	0.8	-0.9	1.0	3.2	1.1	3.0
December	3.6	2.6	1.0	nya	0.4	2.3	0.6	-0.6	0.5	0.9	1.0	3.2
March	2.3	0.6	nya	nya	nya	2.0	nya	0.9	nya	1.6	1.7	nya

nya not yet available

Source: Consumer Price Index, Australia, cat. no. 6401.0

10.9 PRODUCER PRICE INDEX(a)

Period	United States	Japan	Germany	France	Italy	United Kingdom	Canada	OECD Major 7(b)	Indonesia	Australia	New Zealand
ANNUAL (2000 = 100.0)											
2003-04	104.3	94.9	102.4	101.5	104.5	102.2	100.4	102.1	122.8	104.2	104.2
2004-05	109.8	96.7	105.5	103.7	108.7	105.2	103.7	106.1	138.9	111.3	107.8
2005-06	115.9	99.3	108.2	105.2	113.8	108.2	105.4	110.4	163.9	119.3	111.9
PERCENTAGE CHANGE FROM PREVIOUS YEAR											
2003-04	2.7	-0.3	0.4	0.2	1.3	1.7	-0.7	1.5	3.1	0.1	-0.3
2004-05	5.3	1.9	3.0	2.2	4.1	2.9	3.2	4.0	13.1	6.8	3.5
2005-06	5.5	2.6	2.5	1.5	4.6	2.8	1.6	4.0	18.0	7.2	3.8
ORIGINAL (2000 = 100.0)											
2004-2005											
March	110.4	96.5	105.9	104.1	109.3	105.2	103.6	106.5	140.9	110.6	108.2
June	112.0	97.6	106.5	104.3	110.2	106.3	104.6	107.7	147.2	113.7	109.4
2005-2006											
September	114.1	98.2	107.1	104.1	111.3	107.4	104.5	108.9	152.5	116.1	110.8
December	115.4	98.9	107.8	104.7	112.5	107.7	104.7	109.9	164.4	117.0	110.2
March	115.5	99.4	108.2	105.6	114.4	108.1	105.2	110.3	166.7	119.3	111.3
June	118.7	100.5	109.7	106.4	116.9	109.5	107.1	112.5	172.0	125.0	115.4
2006-2007											
September	118.9	101.7	110.4	107.5	118.4	110.1	107.9	113.2	177.6	125.3	116.0
December	117.2	101.6	110.5	107.9	118.3	109.7	107.2	112.3	178.3	124.1	114.8
March	118.5	101.3	111.0	108.6	118.9	110.7	109.5	113.2	183.5	123.8	115.5
PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR											
2005-2006											
December	5.6	2.3	2.4	1.3	3.9	2.4	2.4	4.0	22.1	4.8	3.1
March	4.6	3.0	2.2	1.4	4.7	2.7	1.5	3.6	18.3	7.9	2.8
June	5.9	3.0	3.0	2.0	6.1	3.0	2.4	4.5	16.8	9.9	5.5
2006-2007											
September	4.2	3.6	3.1	3.3	6.4	2.5	3.2	3.9	16.5	7.9	4.7
December	1.5	2.7	2.5	3.1	5.1	1.9	2.3	2.2	8.5	6.1	4.2
March	2.5	1.9	2.5	2.8	3.9	2.4	4.1	2.6	10.1	3.8	3.8

(a) All series represent producer prices in manufacturing goods except France (intermediate goods).

(b) The OECD Major 7 consists of Canada, France, Germany, Italy, Japan, the United Kingdom and the United States of America.

Source: Organisation for Economic Co-operation and Development, OECD.

10.10**WAGES INDEX(a)**

<i>Period</i>	<i>United States(b)</i>	<i>Japan(c)</i>	<i>Germany(d)</i>	<i>France(e)</i>	<i>Italy(f)</i>	<i>United Kingdom</i>	<i>Canada(g)</i>	<i>OECD Major 7(h)</i>	<i>Australia</i>
ANNUAL (2000 = 100.0)									
2003–04	111.3	101.9	106.9	112.5	109.2	114.1	109.9	109.1	123.0
2004–05	114.3	103.0	108.5	115.6	112.0	117.8	112.2	111.6	126.9
2005–06	116.5	103.9	109.3	119.0	115.2	123.4	113.1	113.7	131.5
QUARTERLY (2000 = 100.0)									
2004–2005									
March	114.7	103.1	108.8	116.0	112.8	118.5	112.8	112.0	126.9
June	115.3	103.3	108.9	116.8	112.9	119.0	112.9	112.4	128.4
2005–2006									
September	116.0	102.7	108.9	117.8	113.8	120.9	113.0	112.8	129.6
December	116.5	104.5	109.4	118.6	114.5	122.5	113.4	113.6	130.5
March	116.6	103.4	109.3	119.4	115.6	124.5	113.2	113.7	132.4
June	117.1	104.9	109.7	120.2	117.1	126.0	113.0	114.5	133.4
2006–2007									
September	117.4	103.7	110.4	121.0	117.5	127.2	113.7	114.7	135.1
December	118.1	106.0	110.4	121.9	118.8	128.1	114.3	115.7	136.4
March	119.0	103.0	nya	nya	119.5	128.7	115.3	115.7	136.4

nya not yet available

(a) Data for Germany represents hourly wages rates in manufacturing industry, except for Japan (monthly earnings), France (all industries), Italy (all industries), the United Kingdom (weekly earnings), Australia (all industries) and New Zealand (weekly earnings in all industries).

(b) Pay period including 12th of the month.

(c) Earnings of regular workers in establishments employing at least 30 workers.

(d) Enterprises with 10 or more employees.

(e) Data refer to beginning of period.

(f) Data refer to end of month.

(g) Data refer to pay period of the month.

(h) The OECD Major 7 consists of Canada, France, Germany, Italy, Japan, the United Kingdom and the United States of America.

Source: Organisation for Economic Co-operation and Development, OECD

10.11

EMPLOYMENT INDEX(a)

Period	United States	Japan	Germany	France	Italy	United Kingdom(b)	Canada	OECD Major 7(c)	Australia	New Zealand
ANNUAL (2000 = 100.0)										
2003–04	101.0	98.1	98.7	102.8	105.2	nya	107.1	100.9	106.3	109.5
2004–05	102.6	98.3	nya	103.1	106.8	nya	108.7	101.9	109.5	113.3
2005–06	104.6	98.8	nya	103.8	107.9	nya	110.6	103.0	112.0	116.2
QUARTERLY (2000 = 100.0)										
2004–2005										
March	101.7	96.9	nya	103.4	106.0	nya	106.6	101.0	109.7	113.6
June	103.5	99.3	nya	103.4	107.3	nya	109.8	102.5	111.1	113.5
2005–2006										
September	104.5	99.6	nya	103.5	106.7	nya	111.3	103.1	111.6	114.9
December	104.5	98.6	nya	103.8	107.4	nya	110.3	103.0	112.0	116.4
March	103.8	97.5	nya	104.0	107.8	nya	108.6	102.3	111.5	116.6
June	105.4	99.6	nya	104.4	109.9	nya	112.3	103.7	112.8	117.0
2006–2007										
September	106.2	99.7	nya	104.6	109.0	nya	113.4	104.2	114.1	116.7
December	106.7	99.3	nya	104.9	110.3	nya	112.4	nya	115.0	118.1
March	105.7	97.9	nya	nya	nya	nya	111.3	nya	114.7	118.6

nya not yet available

(a) All series are total employment except the United States, France, Canada and Australia which are civilian employment.

(b) This series is in process of being revised from the third quarter 2002 to take account of the recent Census 2001.

(c) The major seven countries comprise: Canada, France, Germany, Italy, Japan, the United Kingdom, United States.

Source: Organisation for Economic Co-operation and Development, OECD

10.12

UNEMPLOYMENT RATE (a)

Period	United States	Japan	Germany	France	Italy	United Kingdom	Canada	OECD Major 7(b)	Australia	New Zealand
ANNUAL AVERAGE (PER CENT)										
2003-04	5.8	4.9	9.4	9.6	8.2	4.8	7.5	6.5	5.8	4.3
2004-05	5.3	4.6	9.7	9.6	7.9	4.6	7.0	6.2	5.3	3.7
2005-06	4.8	4.3	8.9	9.7	7.3	5.1	6.5	5.8	5.1	nya
MONTHLY (PER CENT)										
2005-2006										
March	4.7	4.1	8.6	9.7	7.3	5.3	6.3	5.7	5.0	3.9
April	4.7	4.1	8.3	9.6	6.8	5.3	6.4	5.7	5.1	na
May	4.6	4.0	8.4	9.6	6.8	5.4	6.1	5.6	4.9	na
June	4.6	4.2	8.3	9.5	6.8	5.4	6.1	5.6	4.9	3.6
2006-2007										
July	4.8	4.1	8.3	9.4	6.6	5.4	6.4	5.7	4.8	na
August	4.7	4.2	8.5	9.3	6.6	5.4	6.4	5.7	4.8	na
September	4.6	4.2	8.4	9.2	6.6	5.4	6.4	5.6	4.8	3.8
October	4.4	4.1	8.0	9.2	6.5	5.3	6.1	5.4	4.6	na
November	4.5	4.0	7.9	9.1	6.5	5.4	6.3	5.4	4.6	na
December	4.5	4.1	7.8	9.0	6.5	5.4	6.1	5.4	4.6	3.7
January	4.6	4.0	7.6	8.9	nya	5.4	6.2	5.4	4.5	na
February	4.5	4.0	7.1	8.8	nya	5.4	6.1	5.3	4.6	na
March	4.4	4.0	7.0	8.7	nya	nya	6.1	5.3	4.5	3.8
April	4.5	3.8	6.7	8.6	nya	nya	6.1	5.2	4.4	na
May	4.5	nya	nya	nya	nya	nya	nya	nya	nya	na

na not available

nya not yet available

(a) All series are OECD standardised unemployment rate.

(b) The OECD Major 7 consists of Canada, France, Germany, Italy, Japan, the United Kingdom and the United States of America.

Source: Organisation for Economic Co-operation and Development, OECD

10.13**M1 PLUS QUASI-MONEY INDEX**

Period	United States	Japan	European Union(a)	United Kingdom	Canada	China	India	Indonesia	Russia	Australia	New Zealand
ANNUAL (2000 = 100.0)											
2003-04	118.9	152.7	131.2	135.9	134.3	171.4	153.2	161.9	315.2	122.6	148.3
2004-05	123.7	159.2	143.6	148.5	145.1	193.9	178.4	181.9	407.5	129.4	151.1
2005-06	124.8	167.0	163.9	162.1	155.0	217.5	215.5	206.8	556.0	140.1	150.3
PERCENTAGE CHANGE FROM PREVIOUS YEAR											
2003-04	7.0	4.4	10.0	9.9	7.3	19.0	16.3	16.7	43.9	7.8	11.0
2004-05	4.1	4.3	9.4	9.3	8.0	13.2	16.5	12.4	29.3	5.5	1.9
2005-06	0.9	4.9	14.2	9.1	6.8	12.2	20.8	13.6	36.4	8.3	-0.6
SEASONALLY ADJUSTED (2000 = 100.0)											
2004-2005											
March	124.0	159.9	145.0	150.0	146.6	196.8	180.7	185.4	424.9	130.4	152.1
June	124.0	161.5	149.5	153.2	149.1	201.8	187.9	190.3	452.2	133.0	150.4
2005-2006											
September	124.6	164.0	158.6	157.0	149.7	207.2	199.4	198.3	489.6	135.9	151.7
December	124.5	167.1	162.1	160.1	153.4	214.4	209.4	201.9	533.8	137.5	149.4
March	125.0	168.3	165.9	163.8	156.4	220.1	221.9	206.7	573.6	141.0	147.9
June	125.1	168.6	169.1	167.4	160.5	228.5	232.0	220.3	628.3	145.8	152.1
2006-2007											
September	124.0	168.2	171.3	169.8	164.2	238.7	238.2	233.2	701.5	149.6	155.1
December	124.0	167.3	173.9	172.9	169.3	249.9	249.4	247.8	766.5	154.3	154.6
March	123.8	168.2	177.6	175.9	172.0	263.6	261.2	256.5	837.2	159.7	155.0
PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR											
2005-2006											
December	0.2	5.4	14.5	8.9	7.0	12.1	18.6	13.0	36.3	7.0	-1.0
March	0.8	5.3	14.4	9.2	6.7	11.8	22.8	11.5	35.0	8.1	-2.8
June	0.9	4.4	13.1	9.3	7.6	13.2	23.5	15.8	38.9	9.6	1.1
2006-2007											
September	-0.5	2.6	8.0	8.2	9.7	15.2	19.5	17.6	43.3	10.1	2.2
December	-0.4	0.1	7.3	8.0	10.4	16.6	19.1	22.7	43.6	12.2	3.5
March	-1.0	-0.1	7.1	7.4	10.0	19.8	17.7	24.1	46.0	13.3	4.8

(a) The European Union Countries used in this series are Austria, Belgium, Denmark, Finland, France, Germany, Greece, Ireland, Italy, Luxembourg, the Netherlands, Portugal, Spain, Sweden and the United Kingdom.

Source: Organisation for Economic Co-operation and Development, OECD.

EXPLANATORY NOTES

INTRODUCTION

1 Explanatory Notes in the form found in other ABS publications are not included in Australian Economic Indicators. Readers are directed to the Explanatory Notes contained in related ABS publications.

2 *Australian Economic Indicators* presents a statistical summary of the Australian economy, together with international comparisons of selected economic indicators. Except for the special February issue, it also includes commentaries, articles and technical notes. *Australian Economic Indicators* has been developed primarily as a reference document, providing a broad basis for economic analysis and research.

3 The tables contain mainly ABS data, although data from other sources are included. For ABS sourced data, the publication name and catalogue number are included in the footnotes of the tables. If the data are from other sources, the source organisation's name is included in the footnotes.

MOST RECENT DATA

4 The statistics shown are the latest available as at 19 June 2007.

RELATED PUBLICATIONS

5 A list of related publications is included in each chapter under the table of contents. These include publications which are the source of the data in the tables and other related publications.

6 Other useful sources of detailed information are the 'Concepts, Sources and Methods' and classification publications. These are released irregularly, each relating to a specific publication, collection or standard classification. The publications most relevant to Australian Economic Indicators include:

- *Australian and New Zealand Standard Industrial Classification (ANZSIC)*, cat. no. 1292.0
- *Classification Manual for Government Financial Statistics, Australia*, cat. no. 5514.0
- *Australian National Accounts: Concepts, Sources and Methods*, cat. no. 5216.0
- *Balance of Payments and International Investment Position, Australia: Concepts, Sources and Methods*, cat. no. 5331.0
- *Labour Statistics: Concepts, Sources and Methods*, cat. no. 6102.0.55.001
- *Labour Price Index: Concepts, Sources and Methods*, cat. no. 6351.0.55.001
- *Australian Consumer Price Index: Concepts, Sources and Methods*, cat. no. 6461.0.

SEASONALLY ADJUSTED AND TREND ESTIMATES

7 Series in this publication include original, seasonally adjusted and trend series. Special care should always be taken in interpreting data for the most recent months and quarters. Some of the original and all of the seasonally adjusted and trend series are subject to revision.

8 It is not uncommon for movements in original time series data and those provided from seasonally adjusted and trend series to differ significantly. Movements in a time series of original data may reflect several factors, including:

- longer-term changes in the item being measured (i.e. trend movements)
- short-term irregular changes
- regular seasonal influences
- normal 'trading', 'working' or 'pay' day patterns
- systematic holiday effects.

SEASONALLY ADJUSTED AND
TREND ESTIMATES *continued*

9 Seasonal adjustment and trend estimates help the user to identify the effect of these influences on the time series. Seasonal adjustment removes the effect of the last three listed influences from the data, leaving only the trend and short-term irregular movements. Trend estimates are then obtained by removing the effects of the short-term irregularities, which in many series can be a major contributor to movements in the original data. By comparing the historical trend series with the seasonally adjusted series, the user can identify the short-term irregularities which have influenced the original series.

10 Trend estimates produced by the ABS are based on Henderson Moving Averages, and are therefore subject to revision especially for the latest few months or quarters.

11 The general methods used in the ABS for making seasonal adjustments are described in *Seasonally Adjusted Indicators, Australia 1983* (cat. no. 1308.0). The method used to estimate trends is described in *Information Paper: A Guide to Smoothing Time Series – Estimates of Trend* (cat. no. 1316.0).

*Concurrent seasonal
adjustment and trend
estimates*

12 The ABS has introduced the use of concurrent seasonal adjustment to derive the combined adjustment factors for the Retail Series. This means that data from the current month are used in estimating seasonal and trading day factors for the current and previous months. Concurrent adjustment can result in revisions each month to estimates for earlier periods. However, in most instances, the only noticeable revisions will be to the combined adjustment factors for the current month, the previous month and the same month a year ago. As a result of the concurrent seasonal adjustment the trend estimates are also concurrently estimated.

CHAIN VOLUME MEASURES

13 The chain volume measures appearing in this publication are annually-reweighted chain Laspeyres indexes referenced to the current price values in a chosen reference year (i.e. the year when the quarterly chain volume measures sum to the current price annual values). Chain Laspeyres volume measures are compiled by linking together (compounding) movements in volumes, calculated using the average prices of the previous financial year, and applying the compounded movements to the current price estimates of the reference year. Quarterly chain volume estimates are benchmarked to annual chain volume estimates, so that the quarterly estimates for a financial year sum to the corresponding annual estimate.

14 Chain volume measures are not generally additive. In other words, in general, component chain volume measures do not sum to a total in the way original current price components do. In order to minimise the impact of this property, the ABS uses the latest base year as the reference year (i.e. the year prior to the latest complete financial year). By adopting this approach, non-additivity does not exist for the quarters following the reference year (currently 2004–05) and is relatively small for the quarters in the reference year and the quarters immediately preceding it. The latest base year and the reference year will be advanced one year with the release of the June quarter Australian National Accounts (*Australian Economic Indicators*, October issue). A change in reference year changes levels but not growth rates, although some revision to recent growth rates can be expected because of the introduction of a more recent base year (and revisions to the current price estimates underlying the chain volume measures).

OTHER USAGES

15 Columns in bold in the tables indicate a total. Columns usually sum from the left, with the total appearing on the right. A major exception is the balance of payments and international investment position data in Chapter 2. These data sum from the right with the total appearing on the left – in keeping with the international standard for these statistics. Some tables include subtotal columns and columns which need to be subtracted to obtain the total. Where this is not clear a footnote explains the relationship between the columns.

OTHER USAGES *continued*

16 Columns in italics indicate that seasonally adjusted or trend estimates are not available for that column, and original data are provided instead.

17 Yearly periods shown as, e.g. 2005–06, refer to the fiscal year ended 30 June 2006.

18 Where figures have been rounded, discrepancies may occur between sums of the component items and totals. Percentage changes may not be exactly comparable to tabulated source series due to rounding of the source series, the percentage change series or both.

METRIC PREFIXES

19 Deca (da) = ten
Hecto (h) = hundred
Kilo (k) = thousand
Mega (M) = million
Giga (G) = thousand million
Tera (T) = million million

ABBREVIATIONS

'000	thousand
\$m	million dollars
ABARE	Australian Bureau of Agricultural and Resource Economics
ABS	Australian Bureau of Statistics
ADP	automatic data processing
AHECC	Australian Harmonised Export Commodity Classification
ANZSIC	Australian and New Zealand Standard Industrial Classification
ASEAN	Association of South-East Asian Nations
ASX	Australian Stock Exchange
b	billion (one thousand million)
c.i.f.	cost, insurance and freight
cat. no.	Catalogue number
CNW	change in net worth
CPI	consumer price index
excl.	excluding
EU	European Union
f.o.b.	free on board
GDP	gross domestic product
GFCF	gross fixed capital formation
GFS	Government Finance Statistics
kWh	kilowatt hour
LPG	liquefied petroleum gas
Mm ³	million cubic metres
Mt	megatonne
n.e.c.	not elsewhere classified
n.e.s.	not elsewhere specified
NBFI	non-bank financial intermediary
NLB	net lending/borrowing
NOB	net operating balance
NW	net worth
OECD	Organisation for Economic Co-operation and Development
PFC	public financial corporations
PGFCF	private gross fixed capital formation
PNFC	public non-financial corporations
RBA	Reserve Bank of Australia
S&P/ASX 200	Standard and Poor's Australian Stock Exchange top 200
SITC	Standard International Trade Classification
SUV	sport utility vehicle
TFI	total factor income
USA	United States of America

INDEX OF FEATURE ARTICLES PUBLISHED IN AUSTRALIAN ECONOMIC INDICATORS

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